

## NOTICE OF 51<sup>ST</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 51<sup>st</sup> Annual General Meeting of the members of the Company will be held on Saturday, 28<sup>th</sup> September, 2024 at the registered office of the Company at Sardana Nagar, Ambala Road, Jagadhri, Haryana-135003 at 10:30 a.m. to transact the following business:

### **ORDINARY BUSINESS:**

#### **1. Adoption of Audited Financial Statements and Board of Directors report**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, together with the Reports of the Board of Directors and Auditors thereon.

#### **2. Retirement of Director by rotation- Mr. Rajeev Sardana**

To appoint a director in place of Mr. Rajeev Sardana (DIN: 00407511), who retires by rotation and being eligible, offers himself for reappointment.

#### **3. Retirement of Director by rotation - Mr. Sanjeev Sardana**

To appoint a director in place of Mr. Sanjeev Sardana (DIN: 00407451), who retires by rotation and being eligible, offers himself for reappointment.

#### **4. Re-appointment of Statutory Auditors**

To reappoint M/s Moudgil & Co., Chartered Accountants, Jagadhri as Statutory Auditors of the company for the financial year 2024-25 to hold office from the conclusion of this meeting until the conclusion of next annual general meeting, who being eligible and have consented that the appointment if made will be within the provisions as provided by the Act, at such remuneration as may be mutually agreed upon.

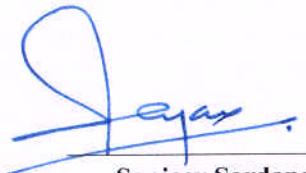
### **SPECIAL BUSINESS**

#### **5. Regularization of Additional Director Mrs. Sangeeta Dugal (DIN: 00411694) as the Director of the Company**

To consider and pass the following resolution as ordinary resolution, with or without modification:  
**“RESOLVED THAT** Mrs. Sangeeta Dugal (DIN: 00411694), who was appointed as an Additional Director who holds office up to the date of this Annual General Meeting in terms of resolution

passed by the Board of Directors in its 03/2024-25 Board meeting held on August 28, 2024 with effect from August 28, 2024 under section 161(1) of the Companies Act, 2013 and who is eligible for appointment and has consented to act as Director of the Company, be and is hereby appointed as a Director of the Company.”

**By Order of the Board  
For Yamuna Power and Infrastructure Limited**



Sanjeev Sardana  
Managing Director  
DIN: 00407451



Rajeev Sardana  
Director  
DIN: 00407511

Date: 03.09.2024

Place: Jagadhri

**Notes:**

1. **A member who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member.** A person can act as proxy on behalf of shareholders holding in aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by shareholder(s) holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as proxy for any other person or shareholder. Also, a person who is a minor cannot be appointed as proxy. A proxy form (MGT-11) is annexed to this notice. All alterations made in the Form of Proxy should be initialed.
2. A proxy in order to be effective must be lodged at the registered office of the Company at least 48 hours before the time of the meeting.
3. The necessary documents in relation to the proposed resolutions are available for inspection during business hours on all working days (except Saturdays, Sundays and holidays) at the registered office of the Company until the date of annual general meeting or any adjournment thereof.
4. Members / Proxy holders must bring the attendance slip (attached herewith) to the meeting and hand it over at the entrance of the meeting hall duly signed.
5. **Re-appointment of Director- Mr. Rajeev Sardana**

In terms of Article no. 103 of Articles of Association of the Company read with Section 152 of the Companies Act, 2013, Mr. Rajeev Sardana (DIN-00407511), Director of the Company, retire by rotation at the ensuing Meeting and being eligible, offers himself for reappointment. The Board of Directors of the Company recommends this reappointment.

**6. Re-appointment of Director- Mr. Sanjeev Sardana**

In terms of Article no. 103 of Articles of Association of the Company read with Section 152 of the Companies Act, 2013, Mr. Sanjeev Sardana (DIN-00407451), Director of the Company, retire by rotation at the ensuing Meeting and being eligible, offers himself for reappointment. The Board of Directors of the Company recommends this reappointment.

7. Attendance Slip, proxy form and route map are enclosed with this notice.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

**ITEM NO. 5: Regularization of Additional Director Mrs. Sangeeta Dugal (DIN: 00411694) as the Director of the Company**

Mrs. Sangeeta Dugal was appointed as an Additional Director of the Company with effect from 28<sup>th</sup> August, 2024, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company. Mrs. Sangeeta Dugal is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

**Regularization of Additional Director Mr. Sanjeev Sardana (DIN: 00407451) as the Director of the Company**

In terms of Articles of Association of the Company read with Section 152 of the Companies Act, 2013, Mr. Sanjeev Sardana (DIN-00407451), Director of the Company, retire by rotation at the ensuing Meeting and being eligible, offers herself for reappointment. The Board of Directors of the Company recommends this reappointment.

According to Secretarial Standard-2 on General Meetings, some details required for appointment of director in the Company and the director has given all details to the Company which belong to him are herein mentioned below:

S. NO.	PARTICULARS	DETAILS
1.	Director Identification Number (DIN)	00411694
2.	Name (in Full)	SANGEETA DUGAL
3.	Father's Name (in Full)	MR. SHAM SUNDER SARDANA
4.	Address	E-12, 1 <sup>ST</sup> FLOOR, G.K.-1, GREATER KAILASH, SOUTH DELHI, DELHI-110048
5.	E-mail ID	SANGEETADUGAL@GMAIL.COM
6.	Mobile	+91 9810572562
7.	Income Tax PAN	ABMPS0947B
8.	Date Of Birth	6 <sup>TH</sup> DECEMBER, 1971
9.	Occupation	HOUSEWIFE
10.	Nationality	INDIAN
11.	No. of Companies in which I am already A director and out of such Companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer and Manager	-NARAMDEY E-BEAMED POLYMER PRODUCTS PRIVATE LIMITED - SAN KRAFT GLOBAL PRIVATE LIMITED
12.	Particulars of Membership No. and Certificate of Practice no. if the Applicant is a member of any Professional Institute	-
13.	Terms and conditions of appointment	As applicable to other directors of the Company
14.	Remuneration sought to be paid	Only Board meeting fee
15.	Remuneration last drawn by such person	Nil

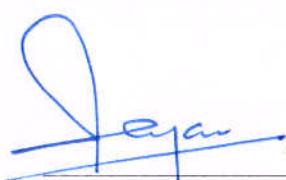
16.	Date of first appointment	28 <sup>th</sup> August, 2024
17.	Shareholding in the Company	3.88%
18.	Details of relationship with other directors and Key Managerial Personnel of the Company	Relative
19.	Number of board meetings attended during the year (since appointment as Director)	2

The Board is of the view that the appointment of Mrs. Sangeeta Dugal as Executive Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 5 for approval by the members of the Company.

The Directors/Key Managerial Personnel of the Company are interested in the said resolution as Mrs. Mrs. Sangeeta Dugal is a relative.

The Board recommends the said resolution to be passed as an ordinary resolution.

**By Order of the Board  
For Yamuna Power and Infrastructure Limited**

Sanjeev Sardana  
Managing Director  
DIN: 00407451



Rajeev Sardana  
Director  
DIN: 00407511

Date: 03.09.2024

Place: Jagadhri

**ATTENDANCE SLIP**

<b>Name of the member/ Proxy in Block Letters:</b>	
<b>Folio No:</b>	
<b>No. of shares held:</b>	

I certify that I am a member/proxy for the member of the Company.

I hereby record my presence at the 51<sup>st</sup> Annual General Meeting of the Company on Saturday, September 28, 2024 at 10:30 a.m. at the registered office of the Company situated at Sardana Nagar, Ambala Road, Jagadhri, Haryana-135003

.....  
Signature of the Member/Proxy

Note:

1. Shareholders / Proxy holders are requested to bring the Attendance Slip with them when they come to the Meeting and hand it over at the gate after affixing their signature on it.
- .....

**Form No. MGT-11**  
**PROXY FORM**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the  
Companies (Management and Administration) Rules, 2014]**

<b>CIN:</b>	<b>U40200HR1973PLC006515</b>
<b>Name of the Company:</b>	<b>Yamuna Power and Infrastructure Limited</b>
<b>Registered office:</b>	<b>Sardana Nagar, Ambala Road, Jagadhri, Haryana-135003</b>
<b>Email:</b>	<b>finance@yamunapower.com</b>
<b>Name of the Member(s):</b>	
<b>Registered Address:</b>	
<b>E-mail Id:</b>	
<b>Folio No.</b>	

I/ We being the member (s) of ..... shares of the above named company, do hereby appoint

1. Name: ..... E-mail id: .....  
Address: ..... Signature: ..... , or failing him/her
2. Name: ..... E-mail id: .....  
Address: ..... Signature: ..... , or failing him/her
3. Name: ..... E-mail id: .....  
Address: ..... Signature: ..... , or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 51<sup>st</sup> Annual General Meeting of the Company, to be held on Saturday, 28<sup>th</sup> September, 2024 at 10:30 a.m. at the registered office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

<b>S.No.</b>	<b>Ordinary Resolutions</b>	<b>For</b>	<b>Against</b>
	<b>Ordinary Business</b>		
1.	Adoption of Audited Financial Statements and Board of Directors report		
2.	Retirement of Director by rotation- Mr. Rajeev Sardana		
3.	Retirement of Director by rotation - Mr. Sanjeev Sardana		
4.	Re-appointment of Statutory Auditors		
	<b>Special Business</b>		
5.	Regularization of Additional Director Mrs. Sangeeta Dugal (DIN: 00411694) as the Director of the Company		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2024

Signature of Shareholder:

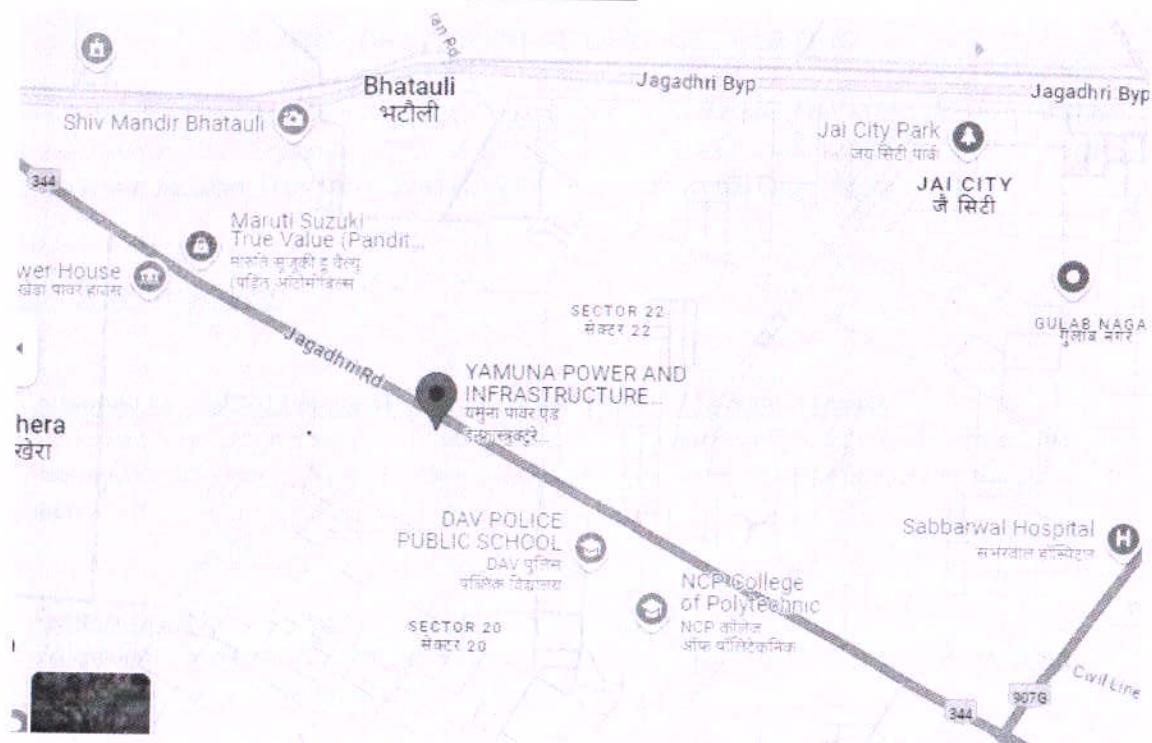
**Signature of Proxy holder(s):**

**Affix Revenue  
Stamp  
Signature**

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
2. All alterations made in the form of Proxy should be initialled.
3. In case of multiple proxies, the proxy later in time shall be accepted.
4. Please put a '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate. This is only optional.

## ROUTE MAP



## BOARD OF DIRECTORS REPORT

Dear Members,

Your Directors have pleasure in presenting this 51<sup>st</sup> Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31.03.2024.

### 1. Financial Summary or performance of the company:

Particulars	(Rs. in Thousand's)	
	Financial Year ended 31.03.2024	Financial Year ended 31.03.2023
Sales for the year/ Revenue from Operations	2,62,085.91	378,876.44
Other Income	7,176.70	7,176.23
<b>Total Income</b>	<b>2,69,262.61</b>	<b>3,86,052.67</b>
Less Expenses		
Cost of Material Consumed	1,77,382.08	2,86,427.43
Changes in Inventories of finished goods	100.27	-9,723.98
Employee Benefit Expenses	56,809.48	58,573.46
Other Expenses	45,758.57	60,329.22
<b>Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation</b>	<b>-10,790.63</b>	<b>-9,553.46</b>
Less: Financial expenses	6,582.18	5,642.78
Operating profit before Preliminary expenses, Depreciation & Taxation	-17,372.81	-15,196.24
Less: Depreciation & Preliminary expenses written off	9,623.88	10,019.33
<b>Profit before Taxation</b>	<b>-26,996.69</b>	<b>-25,215.57</b>
Less: Provision for Taxation		
Current Tax		
Earlier Year Taxes	-	2.55
Deferred Tax	13,377.26	444.36



Profit after Taxation	-26,361.98	-24,768.66
Earnings per Equity Share (without rounding off)		
Basic	-0.01	-0.03
Diluted	-0.01	-0.03

## 2. Operations

The Company has reported total turnover of Rs. 2,62,085.91 (rounded off to Thousand's) for the current year as compared to Rs. 378,876.44 (rounded off to Thousand's) in the previous financial year. However, the Company has incurred a loss of Rs. -26,361.98 (rounded off to Thousand's) during the current financial year as against the loss of Rs -24,768.66 (rounded off to Thousand's) in the previous financial year.

Export turnover during the year under review is Rs. 57.21 Lacs (prev. year Rs. 9.85 Lacs).

## 3. Transfer to reserves

A sum consisting of loss of Rs.-26,361.98 (rounded off to Thousand's) (Prev year Rs -24,768.66 (rounded off to Thousand's)) has been transferred to Reserves and Surplus of the Company.

## 4. Dividend:

The Company has not declared or paid any dividend during the financial year 2023-24 and is not declaring any dividend for the financial year 2023-24.

## 5. Annual Return:

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available at [www.yamunapower.com](http://www.yamunapower.com).

## 6. Material Changes between the end of financial year and date of the Board report:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

## 7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review, there have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## 8. Subsidiaries, Joint Ventures and Associate Companies:



During the financial year 2023-24, the Company did not have any subsidiary, joint venture or associate company.

#### **9. Statutory Auditor & Audit Report:**

M/s. Moudgil And Company, Chartered Accountants (FRN No. 001010N) are the statutory auditors of the Company. Their term is retiring on the conclusion of 51<sup>st</sup> Annual General Meeting of the Company. The auditor is eligible for re-appointment as statutory auditors of the Company from the conclusion of 51<sup>st</sup> annual general meeting till the conclusion of 52<sup>nd</sup> annual general meeting of the Company. The statutory auditors have confirmed that they satisfy the independence criteria required under The Companies Act 2013 and Code of Ethics issued by Institute of Chartered Accountants of India. The Board recommends the re-appointment of M/s Moudgil and Company as statutory auditors of the Company.

There are no qualifications or observations or remarks made by the Auditors in their Report on the audited financial statements for the financial year ended on 31<sup>st</sup> March, 2024.

#### **10. Reporting of Frauds by Auditor:**

During the year under review, the Statutory Auditor has not reported any instances of frauds committed in the Company by its officers or employees under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this report.

#### **11. Change in the nature of business:**

There is no change in the nature of the business of the Company in the financial year 2023-24.

#### **12. Details of directors or key managerial personnel:**

All the Board of Directors, who were holding the office in financial year 2022-23 continued to hold the office in the financial year 2023-24. A list of Board of Directors and Key Managerial Personnel who held office of director as at 31.03.2024 is as under:

S. No.	Name	DIN	Designation
1.	Mr. Sham Sunder Sardana	00407338	Chairman and director
2.	Mr. Sanjeev Sardana	00407451	Managing Director
3	Mr. Rajeev Sardana	00407511	Executive Director

Mr. Rajeev Sardana and Mr. Sanjeev Sardana are liable to retire by rotation pursuant to the provisions of section 152(6) of the Companies Act, 2013. Being eligible, they have offered themselves for reappointment.



The Board of Directors in its 03/2024-25 board meeting held on August 28, 2024 had appointed Mrs Sangeeta Dugal (DIN: 00411694) as Additional Director. The term of Mrs, Sangeeta Dugal is upto the conclusion of ensuing Annual General Meeting. The Board recommends her appointment as Director in the ensuing annual general meeting.

### 13. Number of Board meetings:

During the financial year 2023-24, the Board of Directors met 7 (seven) times. The maximum interval between any two meetings did not exceed 120 days, as prescribed by the Companies Act, 2013.

S. N o	Name of the Director	AG M on 30 Sep 2023	No. of Board Meetings							Held durin g tenur e	Atten -ded	% of Attend -ance
			1	2	3	4	5	6	7			
			25 Ma y 202 202 3	4 Jul 202 3	18 Aug 202 3	05 Sep 202 2	26 Sep t 202 3	13 Dec 202 3	12 Ma r 202 4			
1.	Sham Sunder Sardana	P	P	P	P	P	P	P	P	7	✓	100
2.	Sanjeev Sardana	P	P	P	P	P	P	P	P	7	✓	100
3.	Rajeev Sardana	P	P	P	P	P	P	P	P	7	✓	100
	% of Attendanc e	100	100	100	100	100	100	100	100			

‘P’ means Present in person.

### 14. Deposits:

The Company has not invited/ accepted any deposits from the public during the financial year ended 31.03.2024. There were no unclaimed or unpaid deposits as on 31.03.2024.

### 15. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as “Annexure A”.

### 16. Corporate Social Responsibility:



The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence, it is not required to formulate policy on corporate social responsibility.

#### **17. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31.03.2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31.03.2024 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **18. Declaration by Independent Directors:**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, no declaration has been obtained.

#### **19. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

#### **20. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.



**21. Particulars of Employees:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**22. Transfer of unclaimed dividend amount to Investor Education and Protection Fund**

The provisions of section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid for the year 2015-16.

**23. Research & Development:**

Research and Development efforts have been directed towards import substitution, improvement in Design and Manufacturing processes of existing products for greater customer satisfaction and cost reduction. The statutory information on specific areas of R&D, benefits thereof and expenditure etc. are given in "Annexure B" forming part of this report.

**24. Cost records and cost audit:**

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

**25. Compliance with Secretarial Standards:**

The Company complies with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

**26. Prevention, Prohibition and Redressal of Sexual Harassment at Workplace:**

The Company has zero tolerance for sexual harassment at workplace. The Company has constituted Internal Complaints Committee to redress complaints received regarding sexual harassment as per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and the Rules made thereunder.

The Company did not receive any complaints of sexual harassment during the year and accordingly, no complaints were pending as at the end of the financial year.

**27. Insolvency Proceedings:**

No insolvency application was filed and no insolvency proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.



**28. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:** Not Applicable

**29. Risk Management:**

The Company is not required to formulate risk management policy as the same is not applicable to the Company. However, there are proper systems in place to mitigate the risk.

**30. Related Party Transactions:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. As required under section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of contracts or arrangements with related parties is appended as "Annexure C" to this Report.

**31. Acknowledgments:**

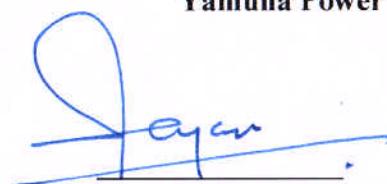
Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.



Date: 03.09.2024  
Place: Jagadhri

For and on behalf of the Board of Directors  
Yamuna Power and Infrastructure Limited



Sanjeev Sardana  
Managing Director  
(DIN: 00407451)



Rajeev Sardana  
Director  
(DIN: 00407511)

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

**(A) Conservation of energy-**

- |  |   |
|--|---|
| (i) The steps taken or impact on conservation of energy.                         | : Standardized equipment installed & maintained Power factor to unity for maximizing rebates. |
| (ii) The steps taken by the company for utilizing alternative sources of energy. | : None  |
| (iii) The capital investment on energy conservation equipment.                   | : No additional capital investment made   |

**(B) Technology absorption-**

- |   |                           |
|---|---------------------------|
| (i) the efforts made towards technology absorption  | : Technology not required |
| (ii) the benefits derived like product improvement, cost reduction, product development or import substitution          | : N.A.                    |
| (iii) incase of imported technology (imported during the last three years reckoned from beginning of the financial year | : N.A.                    |
| (a)the details of technology imported   | : N.A.                    |
| (b) the year of import  | : N.A.                    |
| (c)whether the technology been fully absorbed   | : N.A.                    |
| (d) if not fully absorbed, area wher absorption has not taken place, and the reason therof; &                           | : N.A.                    |
| (iv) the expenditure incurred on R & D  | : NIL                     |

**(C) Foreign Exchange Earnings and outgo-**

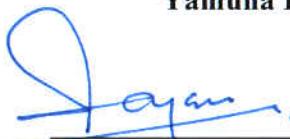
- Foreign Exchange earned (FOB value of Exports) : Rs. 57.51 lacs (9.85 lacs)
- Foreign Exchange outgo (CIF value of Imports) : Rs. 03.28 lacs (24.44 lacs)



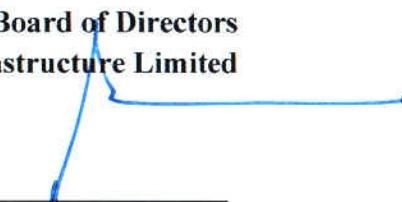
Date: 03.09.2024

Place: Jagadhri

**For and on behalf of the Board of Directors  
Yamuna Power and Infrastructure Limited**



Sanjeev Sardana  
Managing Director  
(DIN: 00407451)



Rajeev Sardana  
Director  
(DIN: 00407511)

## ANNEXURE – B

### RESEARCH AND DEVELOPMENT (R&D)

#### 1. Specific areas in which R&D carried out:

- Development of new products & improvement in the existing products.

#### 2. Benefits:

- Development of new products/ design/ processes.
- Manufacture of Quality Products at reduction cost of production.
- Greater Customer Satisfaction.
- Increasing Customer Baseby offering/ developing wider range products.

#### 3. Future plan of action:

- Development of still more new items in the field of Hydraulics.

#### 4. Expenditure on R&D:

- R&D is an integral part of the organization. The Company is registered as a recognized research and development centre with the Department of Scientific and Industrial Research, Ministry of Science & Technology, Govt. of India, New Delhi. The Company has spent following amount for its research & development activities during the year:

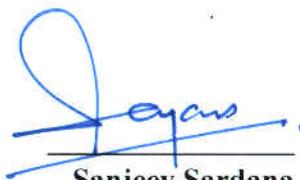
Particulars	Amount (in Rs.)
Capital Expenditure	3,84,173.00
Recurring Expenses	22,21,654.00
<b>Total</b>	<b>26,05,827.00</b>



Date: 03.09.2024

Place: Jagadhri

For and on behalf of the Board of Directors  
Yamuna Power and Infrastructure Limited



Sanjeev Sardana  
Managing Director  
(DIN: 00407451)



Rajeev Sardana  
Director  
(DIN: 00407511)

### ANNEXURE – C

#### **Particulars of Contracts or Arrangements with Related Parties**

#### **Form AOC-2**

*[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]*

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto

#### **1. Details of contracts or arrangements or transactions not at arm's length basis: Nil**

#### **2. Details of material contracts or arrangement or transactions at arm's length basis:**

**(‘In Rupees’)**

S.No.	Name of Related Party	Nature of Relationship	Nature of Transaction	Duration	Salient features	Amount in ‘000	Advance if any
1.	Yamuna Cable Accessories Private Limited	Same Management and Control	Rent received	Ongoing	In ordinary course of business	69,09,694	Nil
2.	YGC Projects Limited	Same Management and Control	Rent received	Ongoing	In ordinary course of business	2,40,000	Nil
3.	Shyam S. & Sons HUF	Directors	Rent paid	Ongoing	In ordinary course of business	60,000	Nil
4.	Yamuna Cable Accessories Private	Same Management and Control	Sales	Ongoing	In ordinary course of business	1,09,38,100	Nil



	Limited						
5.	Yamuna Cable Accessories Private Limited	Same Management and Control	Purchases	Ongoing	In ordinary course of business	2,79,12,794	Nil
6.	Horizon Agrochem Limited	Same Management and Control	Sale	Ongoing	In ordinary course of business	3,57,527	Nil
7.	Yamuna Cable Accessories Pvt. Ltd.	Same Management and Control	Rent Received	Ongoing	In ordinary course of business	4,80,000	Nil
8.	Mr. Sanjeev Sardana	Director	Salary paid	Ongoing	In ordinary course of business	84,00,000	Nil
9.	Mrs. Ambika Sardana	Same Management and Control	Salary paid	Ongoing	Employment	6,00,000	Nil
10.	Mrs. Sangeeta Dugal	Director	Salary paid	Ongoing	In ordinary course of business	8,94,000	Nil



Date: 03.09.2024  
Place: Jagadhri

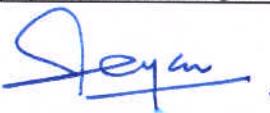
For and on behalf of the Board of Directors  
Yamuna Power and Infrastructure Limited

Sanjeev Sardana  
Managing Director  
(DIN: 00407451)

Rajeev Sardana  
Director  
(DIN: 00407511)

**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**BALANCE SHEET AS AT MARCH 31,2024**

<b>PARTICULARS</b>		<b>NOTE NO.</b>	<b>AS ON</b>		<b>(Amount in Thousands)</b>
			<b>31.03.2024</b>	<b>31.03.2023</b>	
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholder's Funds:</b>					
a) Share Capital	2	9,600.00		9,600.00	
b) Reserves and Surplus	3	365,909.99	375,509.99	379,869.92	389,469.92
<b>2. Non-Current Liabilities:</b>					
a) Long Term Borrowings	4	1,779.85		838.80	
b) Deferred Tax Liabilities (Net)	5	75.11		13,452.36	
c) Long Term Provisions	6	716.95	2,571.91	695.90	14,987.06
<b>3. Current Liabilities:</b>					
a) Short Term Borrowings	7	66,267.72		65,218.20	
b) Trade Payables					
A) Total outstanding dues of micro and small enterprises	8	31,890.86		10,490.08	
B) Total outstanding dues of creditors other than micro and small enterprises	8	26,082.79		17,147.08	
c) Other Current Liabilities	9	13,591.89		11,599.18	
d) Short Term Provisions	10	8,870.47	146,703.73	8,575.21	113,029.75
<b>TOTAL (₹)</b>			<b>524,785.62</b>		<b>517,486.72</b>
<b>II. ASSETS:</b>					
<b>1. Non Current Assets:</b>					
(1) (a) Property, Plant and Equipment and Intangible Assets					
i) Property, Plant and Equipment	11		126,653.77		133,992.11
ii) Capital work in Progress			-		
(b) Non Current Investments	12		82.24		82.24
(c) Other Non-Current Assets	13		8,067.93		8,893.65
<b>2. Current Assets</b>					
a) Inventories	14	119,347.76		87,524.61	
b) Trade Receivables	15	69,706.83		120,539.56	
c) Cash and Cash Equivalents	16	133,014.40		136,825.38	
d) Short Term Loans and Advances	17	67,912.68	389,981.68	29,629.17	374,518.72
<b>TOTAL (₹)</b>			<b>524,785.62</b>		<b>517,486.72</b>
Significant Accounting Policies and Notes to Accounts		1			

  
**(SANJEEV SARDANA)**  
MANAGING DIRECTOR

  
**(RAJEEV SARDANA)**  
JOINT MANAGING DIRECTOR

  
**(PARVEEN KUMAR)**  
CHIEF MANAGER (A/C & FINANCE)

**AUDITOR'S REPORT**



SIGNED IN TERMS OF OUR SEPARATE REPORT ON EVEN DATE  
**MOUDGIL AND COMPANY**  
CHARTERED ACCOUNTANT

(A.K MOUDGIL- FCA, PARTNER)  
MEMB NO. 080785

UDIA 24080785 BK COY E 5949

PLACE: **YAMUNA NAGAR**  
DATED: SEPTEMBER 03,2024

**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024**

		NOTE NO.	2023-2024	2022-2023	(Amount in Thousands)
I	<b>INCOME:</b>				
	Revenue from Operations	18	262,085.91	378,876.44	
	Other Income	19	7,176.70	7,176.23	
	<b>Total Income</b>		<b>269,262.62</b>		<b>386,052.67</b>
II	<b>EXPENSES:</b>				
	Cost of Materials Consumed	20	177,382.08	286,395.25	
	Purchases of Stock in Trade	21	3.06	32.18	
	Changes in inventories of finished goods, work in progress and Stock in trade	22	100.07	(9,723.98)	
	Employee benefits expenses	23	56,809.48	58,573.46	
	Finance Costs	24	6,582.18	5,642.78	
	Depreciation and Amortization Expenses	25	9,623.88	10,019.33	
	Other Expenses	26	45,758.57	60,329.22	
	<b>Total Expenses</b>		<b>296,259.31</b>		<b>411,268.24</b>
III	Profit before tax ( I - II )			(26,996.69)	(25,215.56)
IV	<b>Tax Expense:</b>				
	1) Current Tax				
	2) Adjustment for Taxes of Earlier Years			(2.55)	
	3) Deferred Tax		(13,377.26)	(13,377.26)	(444.36)
V	Profit / (Loss) for the period ( III - IV )			(13,619.44)	(24,768.66)
VI	<b>Earnings per equity share ( Basic and Diluted )</b>			(0.01)	(0.03)



(SANJEEV SARDANA)  
MANAGING DIRECTOR

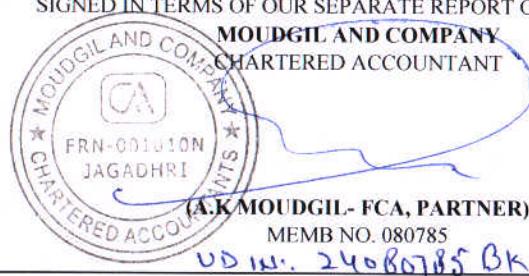
(RAJEEV SARDANA)  
JOINT MANAGING DIRECTOR



(PARVEEN KUMAR)  
CHIEF MANAGER (A/C & FINANCE)

**AUDITOR'S REPORT**

SIGNED IN TERMS OF OUR SEPARATE REPORT ON EVEN DATE

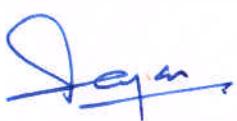


PLACE: YAMUNA NAGAR  
DATED: SEPTEMBER 03, 2024

**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

S.NO.	PARTICULARS	(Rupees in Thousands)	
		2023-2024	2022-2023
<b>I.</b>	<b>CASH FROM OPERATING ACTIVITIES:</b>		
<b>A</b>	<b>NET PROFIT BEFORE TAXATION AND EXTRA-ORDINARY ITEMS:</b>	(26996.69)	(25215.57)
	Add: Depreciation	9623.88	10019.33
	Prior Period Items	400.00	1.98
	Profit/Loss on sale of Fixed Assets	0.00	6.07
	Profit/Loss on sale of Investments	0.00	0.00
	Foreign Exchange (Profit) / Loss	0.80	10024.68
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(16972.01)	(14898.87)
<b>B</b>	<b>ADJUSTMENTS FOR WORKING CAPITAL:</b>		
	Inventories	(31823.16)	11521.23
	Receivables & Loan and Advances	13374.93	(20947.02)
	Trade Payables & Others	32645.51	(10511.55)
	Borrowing from Bank	1049.52	15246.81
		34483.60	14546.26
<b>C</b>	<b>CASH GENERATED FROM OPERATIONS</b>	(1725.21)	(352.61)
	Less: Income Tax & TDS paid	0.00	(2.55)
	<b>CASH FLOW BEFORE EXTRA-ORDINARY ITEMS</b>	(1725.21)	(350.06)
<b>D</b>	<b>EXTRA-ORDINARY ITEMS</b>		
	Less: Foreign Exchange Profit / (Loss)	(0.80)	(289.32)
	Prior Period Items	(400.00)	(1.98)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	(2126.00)	(641.36)
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Net Proceeds from Investment	0.00	0.00
	Purchase of Fixed Assets	(2627.65)	(3737.02)
	Sale of Fixed Assets	1.61	334.77
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	(2626.03)	(3402.25)
<b>III.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from Term Loan	941.06	(981.70)
	Dividend Paid	0.00	0.00
	<b>NET CASH GENERATED FROM FINANCIAL ACTIVITIES</b>	941.06	(981.70)
<b>IV.</b>	<b>NET SURPLUS / (DEFICIT)</b>	(3810.98)	(5025.31)
<b>V.</b>	<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	(3810.98)	(5025.31)

NOTE: FIGURES IN BRACKETS REFLECT CASH OUTFLOWS

  
**(SANJEEV SARDANA)**  
MANAGING DIRECTOR

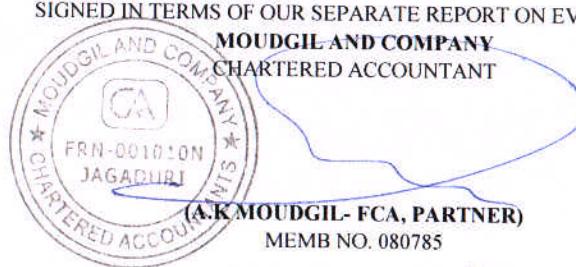
**(RAJEEV SARDANA)**  
JOINT MANAGING DIRECTOR

  
**(PARVEEN KUMAR)**  
CHIEF MANAGER (A/C & FINANACE)

**AUDITOR'S REPORT**

SIGNED IN TERMS OF OUR SEPARATE REPORT ON EVEN DATE

**MOUDGIL & COMPANY**  
CHARTERED ACCOUNTANT



(A.K MOUDGIL- FCA, PARTNER)  
MEMB NO. 080785

UDIN: 24-80785 BKLCQYE 5949

PLACE: **YAMUNA NAGAR**  
DATED: SEPTEMBER 03, 2024

<b>PARTICULARS</b>	(Amount in Thousands)	
	<b>AS ON</b>	<b>AS ON</b>
	<b>31.03.2024</b>	<b>31.03.2023</b>
<b>NOTE - 2:</b>		
<b>SHARE CAPITAL:</b>		
<b>AUTHORISED:</b> 30,00,000 Equity shares of ` 10/- each	30,000.00	30,00,000
<b>ISSUED, SUBSCRIBED AND PAID UP:</b> 9,60,000 Equity Shares of ` 10/- each fully paid up	9,600.00	9,600.00
<b>TOTAL (₹)</b>	<b>9,600.00</b>	<b>9,600.00</b>

**Note 2.1:**

**Details of Shareholders holding more than 5% Shares in the Company:**

	<b>% Holding</b>	<b>No. of Shares</b>	<b>% Holding</b>	<b>No. of Shares</b>
Sh.Sham S.Sardana	23.46	225,200.00	23.44	225,060.00
Smt.Ved Sardana	6.07	58,270.00	6.07	58,270.00
Sh.Sanjeev Sardana	7.17	68,810.00	7.17	68,810.00
Sh.Rajeev Sardana	5.97	57,280.00	5.97	57,280.00
Sh.Ravi Sardana	9.20	88,330.00	9.20	88,330.00
Narmadey E Beamed Polymer Products Private Limited	13.47	129,310.00	13.47	129,310.00

**Note 2.2:**

**Details of Promoters' Shareholding in the Company:**

<b>Promoter Name</b>	<b>No. of Shares</b>	<b>% of Total Shares</b>	<b>% Change during the year</b>
Sh.Sham S.Sardana	225,200.00	23.46	0.02
Sh.Sanjeev Sardana	68,810.00	7.17	-
Sh.Rajeev Sardana	57,280.00	5.97	-
Sh.Ravi Sardana	88,330.00	9.20	-
Smt.Ved Sardana	58,270.00	6.07	-
Smt.Ruchi Sardana	20,870.00	2.17	-
M/s Sanjeev Sardana (HUF)	28,000.00	2.92	-
M/s Rajeev Sardana (HUF)	25,450.00	2.65	-
Smt.Ambika Sardana	31,340.00	3.26	-
Smt.Supriya Sardana	8,460.00	0.88	-
Ms.Sangeeta Duggal	37,230.00	3.88	-
M/s Narmadey E Beamed Polymer Products (P) Ltd.	129,310.00	13.47	-
M/s Yamuna Cable Accessories (P) Ltd.	46,450.00	4.84	-
M/s YGC Projects Limited	16,460.00	1.71	-
Mrs. Rama Bagga	3,220.00	0.34	-
Mrs.Meera Gupta	2,380.00	0.25	-
Mrs.Manju Kharra	4,000.00	0.42	-
Mrs.Anupama Sardana Arora	2,000.00	0.21	-
Miss Sonika	900.00	0.09	-
Mr.Sidharth	800.00	0.08	-
Mr.Vikas Sardana	900.00	0.09	-
Mr.Uday Sardana	2,000.00	0.21	-

**NOTE - 3 :**

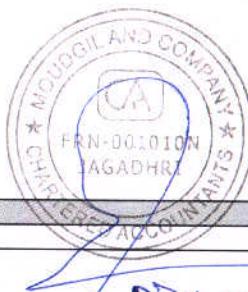
**RESERVES AND SURPLUS:**

<b>GENERAL RESERVES</b>	245,584.06	245,584.06
<b>REVALUATION RESERVE:</b>		
Opening Balance	25,957.15	26,297.65
Less: Transferred to Profit and Loss Account	340.49	340.49
<b>BALANCE IN STATEMENT OF PROFIT AND LOSS:</b>		
Opening Balance	108,328.70	133,097.36
Add: Profit for the year	(13,619.44)	(24,768.66)
<b>Profit available for Appropriations</b>	<b>94,709.27</b>	<b>108,328.70</b>
<b>TOTAL (₹)</b>		
	365,909.99	379,869.92



02/09/2024

<b>PARTICULARS</b>	(Amount in Thousands)			
	<b>AS ON</b>	<b>AS ON</b>		
	<b>31.03.2024</b>	<b>31.03.2023</b>		
<b>NOTE - 4 :</b>				
<b>LONG TERM BORROWINGS:</b>				
<b>A. SECURED LOANS:</b>				
<b>TERM LOANS:</b>				
<b>Against Vehicles:</b>				
HDFC Bank Ltd. ( Secured by way of hypothecation of vehicles owned by the Company besides personal guarantee of the Directors of the Company )	1,238.49			
Less: Current Maturities of Long Term Borrowings	981.70	256.80		
State Bank of India ( Secured by way of hypothecation of vehicles owned by the Company besides personal guarantee of the Directors of the Company )	1,147.85			
<b>B. UNSECURED LOANS:</b>				
<b>DEPOSITS</b>				
Earnest Money Deposits	632.00	582.00		
<b>TOTAL (₹)</b>	<b>1,779.85</b>	<b>838.80</b>		
<b>NOTE - 5 :</b>				
<b>DEFERRED TAX:</b>	<b>Deferred Tax Assets</b>	<b>Deferred Tax Liabilities</b>	<b>Deferred Tax Assets</b>	<b>Deferred Tax Liabilities</b>
Difference between book depreciation and tax depreciation	13,452.36			13,486.35
Other items giving rise to timing differences	13,377.26		33.99	
	<b>13,377.26</b>	<b>13,452.36</b>	<b>33.99</b>	<b>13,486.35</b>
<b>Net Deferred Tax Liabilities</b>	<b>75.11</b>			<b>13,452.36</b>
<b>NOTE - 6 :</b>				
<b>LONG TERM PROVISIONS:</b>				
<b>Provision for Employees Benefits:</b>				
Leave Encashment	716.95	695.90		
<b>TOTAL (₹)</b>	<b>716.95</b>	<b>695.90</b>		
<b>NOTE - 7 :</b>				
<b>SHORT TERM BORROWINGS:</b>				
<b>A. SECURED LOANS:</b>				
<b>WORKING CAPITAL LOANS:</b>				
State Bank of India ( Secured against hypothecation of Raw Materials, Stores & Spares, Semi-Finished and Finished Goods, documentary bills, receivables besides personal guarantee of the Directors of the Company )	65,821.65	64,201.65		
<b>Against Vehicles:</b>				
HDFC Bank Ltd. ( Secured by way of hypothecation of vehicles owned by the Company besides personal guarantee of the Directors of the Company )	256.80			
<b>B. UNSECURED LOANS:</b>				
State Bank of India ( Overdrawn due to issue of cheques )	189.28	34.85		
Current Maturities of Long Term Borrowings	981.70			
<b>TOTAL (₹)</b>	<b>66,267.72</b>	<b>65,218.20</b>		



<b>PARTICULARS</b>	(Amount in Thousands)			
	<b>AS ON</b>	<b>AS ON</b>	<b>31.03.2024</b>	<b>31.03.2023</b>
<b>NOTE - 8 :</b>				
<b>TRADE PAYABLES:</b>				
Sundry Creditors				
- Total outstanding dues of micro enterprises and small enterprises		31,890.86		10,490.08
- Total outstanding dues of creditors other than micro enterprises and small enterprises		26,082.79		17,147.08
<b>TOTAL (₹)</b>		<b>57,973.65</b>		<b>27,637.16</b>
<b>NOTE - 8.1 :</b>				
<b>Trade Payables Agening Schedule</b>				
<b>Particulars as at 31.03.2024</b>	<b>Outstanding for following periods from due date of payment</b>			
	<b>Less than 1 year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>	<b>More than 3 Years</b>
i) MSME	30,673.71	1,217.14	-	-
ii) Others	20,983.75	3,194.26	288.66	1,616.12
iii) Disputed Dues - MSME	-	-	-	-
iv) Disputed Dues - Others	-	-	-	-
<b>Total</b>	<b>51,657.46</b>	<b>4,411.40</b>	<b>288.66</b>	<b>1,616.12</b>
				<b>57,973.65</b>
<b>Particulars as at 31.03.2023</b>	<b>Outstanding for following periods from due date of payment</b>			
	<b>Less than 1 year</b>	<b>1-2 Years</b>	<b>2-3 Years</b>	<b>More than 3 Years</b>
i) MSME	10,490.08			10,490.08
ii) Others	14,526.09	357.24		2,263.74
iii) Disputed Dues - MSME				-
iv) Disputed Dues - Others				-
<b>Total</b>	<b>25,016.18</b>	<b>357.24</b>	<b>-</b>	<b>2,263.74</b>
				<b>27,637.16</b>
<b>NOTE - 9 :</b>				
<b>OTHER CURRENT LIABILITIES:</b>				
Advances from Customers		12,994.64		10,978.11
Unclaimed Dividends		153.09		271.19
Tax deducted at Source		443.86		349.88
Tax Collected at Source		0.24		-
GST		0.05		-
<b>TOTAL (₹)</b>		<b>13,591.89</b>		<b>11,599.18</b>
<b>NOTE - 10 :</b>				
<b>SHORT TERM PROVISIONS:</b>				
Provisions for Employees Benefits:		5,647.29		5,266.85
Expenses Payable		3,223.18		3,308.37
Current Tax		-		
<b>TOTAL (₹)</b>		<b>8,870.47</b>		<b>8,575.21</b>
<b>NOTE - 12:</b>				
<b>NON CURRENT INVESTMENTS:</b>				
1. <b>Quoted :</b>				
1.1. <b>INVESTMENTS IN EQUITY INSTRUMENTS:</b>				
Punjab National Bank		4.54		4.54
215 Equity shares of ₹10/- each fully paid (Market Value ₹ 26735.25)				
NTPC		6.20		6.20
120 Equity shares of ₹10/- each fully paid (Including 20 Bonus Equity Shares) (Market Value ₹ 40314.00)				
Petro Net LNG Ltd.		16.50		16.50
2200 Equity shares of ₹10/- each fully paid (Including 1100 Bonus Equity Shares) (Market Value ₹ 579370.00)		27.24		27.24



**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGDHRI**

(Amount in Thousand)

<b>PARTICULARS</b>	(Amount in Thousands)	
	<b>AS ON 31.03.2024</b>	<b>AS ON 31.03.2023</b>
<b>1.2. INVESTMENTS IN MUTUAL FUNDS:</b>		
SBI Infrastructure (Mutual Fund) 4999.90 unit of '10/- each ( Market Value 225945.48 )	50.00	50.00
Sundaram Multi Cap Fund - Growth 271.593 units of Sundaram Muticap Growth Fund ( Market Value 94783.24 )	5.00	5.00
	<hr/>	<hr/>
<b>TOTAL (₹)</b>	<b>82.24</b>	<b>82.24</b>

**NOTE - 13:**

**OTHER NON-CURRENT ASSETS:**

**SECURITY DEPOSITS:**

( Unsecured but considered good )

- Earnest Money Deposits	4,721.08	5,580.72
- Security Deposits ( Government )	620.99	604.13
- Security Deposits ( Others )	2,725.86	8,067.93
	<hr/>	<hr/>
<b>TOTAL (₹)</b>	<b>8,067.93</b>	<b>8,893.65</b>

**NOTE - 14:**

**INVENTORIES:**

( As taken, valued and certified by the management )  
( Valued at lower of Cost and Net Realisable Value )

- Raw Materials	66,362.89	34,213.01
Add: Stocks at Project Sites & Stock in trade	952.26	952.26
- Work-in-progress	16,598.25	13,117.74
- Finished Goods	29,021.18	31,796.29
- Scrap	4,397.63	5,203.10
- Goods in Transit	2,015.55	2,242.21
	<hr/>	<hr/>
<b>TOTAL (₹)</b>	<b>119,347.76</b>	<b>87,524.61</b>

**NOTE - 15:**

**TRADE RECEIVABLES:**

( Unsecured but Considered Good )

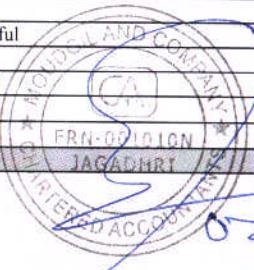
Sundry Debtors	70,924.40	121,757.13
( Including Rs. NIL due from Associates Companies - Previous year Rs.NIL )		
Less: Provision for Bad and Doubtful Debts	1,217.57	1,217.57
	<hr/>	<hr/>
<b>TOTAL (₹)</b>	<b>69,706.83</b>	<b>120,539.56</b>

**NOTE - 15.1:**

**Trade Receivables Agening Schedule**

Particulars as at 31.03.2024	6 monhs - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Undisputed Trade Receivables - Considered Good	51,351.77	2,306.04	170.39	13,628.50	67,456.70
ii) Undisputed Trade Receivables - Considered Doubtful	-	3,467.70	-	-	3,467.70
iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-
iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-
<b>Total</b>	<b>51,351.77</b>	<b>5,773.74</b>	<b>170.39</b>	<b>13,628.50</b>	<b>70,924.41</b>

Particulars as at 31.03.2023	6 monhs - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) Undisputed Trade Receivables - Considered Good	82,045.92	20,863.92	9,442.41	5,937.19	118,289.43
ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	3,467.70	3,467.70
iii) Disputed Trade Receivables - Considered Good	-	-	-	-	-
iv) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-
<b>Total</b>	<b>82,045.92</b>	<b>20,863.92</b>	<b>9,442.41</b>	<b>9,404.89</b>	<b>121,757.13</b>



<b>PARTICULARS</b>	<b>(Amount in Thousands)</b>	
	<b>AS ON</b>	<b>AS ON</b>
	<b>31.03.2024</b>	<b>31.03.2023</b>
<b>NOTE - 16:</b>		
<b>CASH AND CASH EQUIVALENTS:</b>		
- Balance with Banks:		
- In Current Account	1,641.49	11,452.73
- In Unpaid Dividend Account	89.89	206.69
- Fixed Deposits	130,816.77	132,548.14
- Cheques in Hand	42.40	1,494.64
- Cash in Hand	423.86	791.37
<b>TOTAL (₹)</b>	<b>133,014.40</b>	<b>136,825.38</b>

**NOTE - 17:**

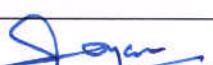
**SHORT TERM LOANS AND ADVANCES:**

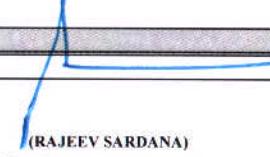
(Unsecured but considered good )

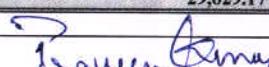
Sundry Advances:

(Recoverable in cash or kind or for value to be received)

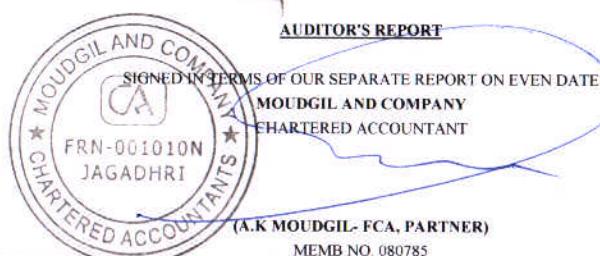
- To Associate Companies	38,052.78	4,953.27	
- To Others	6,488.57	44,541.35	4,869.07
Advances to Suppliers		5,505.50	2,364.23
Prepaid Expenses		1,546.55	1,536.64
Tax Deducted at Source		1,928.53	2,022.77
Tax Collected at Source		15.00	-
Income Tax Refundable - A.Y.2023-24		2,022.77	-
Income Tax Refundable - A.Y.2008-09		763.82	763.82
Income Tax Refundable - A.Y.2009-10		33.29	33.29
Income Tax Refundable - A.Y.2010-11		7,863.40	7,980.70
Income Tax Refundable - A.Y.2012-13		261.27	261.27
Income Tax Refundable - A.Y.2013-14		185.13	185.13
Income Tax Refundable - A.Y.2014-15		565.95	565.95
Income Tax Refundable - A.Y.2016-17 ( 20% Advance)		596.50	596.50
Income Tax Refundable - A.Y.2017-18 ( 20% Advance)		-	1,412.90
Income Tax Refundable - A.Y.2017-18		1,508.97	1,508.97
MAT Adjustable - A.Y.2015-16		551.14	551.14
FBT Refundable - A.Y.2008-09		23.51	23.51
<b>TOTAL (₹)</b>	<b>67,912.68</b>	<b>29,629.17</b>	

  
**(SANJEEV SARDANA)**  
MANAGING DIRECTOR

  
**(RAJEEV SARDANA)**  
JOINT MANAGING DIRECTOR

  
**(PARVEEN KUMAR)**  
CHIEF MANAGER(A/C&FINANCE)

PLACE **YAMUNA NAGAR**  
DATED: SEPTEMBER 03, 2024



YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

<u>PARTICULARS</u>	<u>2023-2024</u>	<u>2022-2023</u>
<b>NOTE - 18:</b>		
<b><u>REVENUE FROM OPERATIONS:</u></b>		
<b>1. <u>SALE OF PRODUCTS:</u></b>		
Manufacturing - Indigenous	234,537.73	362,225.97
- Export	5,721.25	985.82
Sale Of Scrap	24.14	-
Freight/ Insurance on Sale	3,137.87	-
Trading Sales	1,537.48	244,958.48
		0.13
		363,211.92
<b>2. <u>SALE OF SERVICES:</u></b>		
Power Distribution and other Projects	-	1,142.36
Service Charges	61.75	758.00
Wind Mill Operations	5,102.09	5,163.84
		5,511.29
		7,411.65
<b>3. <u>OTHER OPERATING REVENUES:</u></b>		
Interest Received	8,381.81	7,130.47
Rebates & Discounts	-	45.59
Foreign Currency Exchange Fluctuations	35.01	19.40
Duty Drawback	30.16	-
Unclaimed Liabilities Written Off	375.96	718.44
Prior Period Items	-	18.04
Short and Excess Recoveries	0.11	-
Other Receipts	3,140.55	11,963.59
		320.94
<b>TOTAL (₹)</b>	<b>262,085.91</b>	<b>378,876.44</b>

### **NOTE - 19:**

**OTHER INCOMES:**

Dividend Received from Indian Company	23.62	26.54
Profit on Sale of Fixed Assets	3.39	-
Rent Received	7,149.69	7,149.69
<b>TOTAL (₹)</b>	<b>7,176.70</b>	<b>7,176.23</b>

**NOTE - 20:**

**COST OF MATERIALS CONSUMED:**

Opening Stock		34,213.01		54,087.99
Add:				
Purchase of Raw Material - Indigenous	207,211.21		262,695.36	
- Imported	303.57	207,514.78	2,284.88	264,980.23
Freight Inwards - Indigenous	1,992.77		1,380.39	
- Imported	24.41	2,017.18	159.66	1,540.04
		243,744.97		320,608.26
Less: Closing Stock		66,362.89		34,213.01
<b>TOTAL (₹)</b>		<b>177,382.08</b>		<b>286,395.25</b>

**TOTAL (\$)**



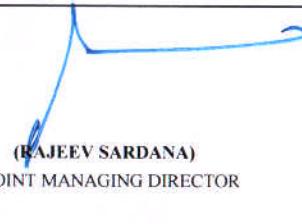
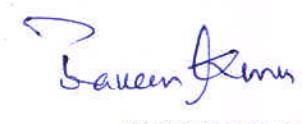
<b>PARTICULARS</b>	<b>(Amount in Thousands)</b>	
	<b>2023-2024</b>	<b>2022-2023</b>
<b>NOTE - 21:</b>		
<b>PURCHASE OF STOCK IN TRADE:</b>		
Purchase Trading - Power Distribution and other Projects	3.06	30.43
Freight Inwards	-	1.75
<b>TOTAL (₹)</b>	<b>3.06</b>	<b>32.18</b>
<b>NOTE - 22:</b>		
<b>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE:</b>		
<b>Closing Stock:</b>		
Semi Finished Goods	16,598.25	13,117.74
Finished Goods	29,021.18	31,796.29
Scrap	4,397.63	5,203.10
Goods in Transit	-	-
Stock in Trade	952.26	952.26
	<b>50,969.32</b>	<b>51,069.39</b>
<b>Opening Stock:</b>		
Semi Finished Stock	13,117.74	15,722.32
Finished Goods	31,796.29	22,750.85
Scrap	5,203.10	-
Goods in Transit	-	2,710.09
Stock in Trade	952.26	162.15
	<b>51,069.39</b>	<b>41,345.41</b>
<b>Increase/Decrease ( + / - )</b>	<b>100.07</b>	<b>(9,723.98)</b>
<b>NOTE - 23:</b>		
<b>EMPLOYEE BENEFITS EXPENSES:</b>		
Wages and Salaries	6,961.56	25,181.28
Wages and Salaries - Power Distribution and other Projects	343.65	264.55
Salaries - Administration	34,098.33	17,697.34
Remuneration and Perks to Directors	8,502.51	8,400.00
Bonus	948.41	959.27
Provident Fund and Administrative Charges	2,213.50	2,177.35
CSHA	-	-
ESI	389.59	344.39
Linked Insurance	-	13.92
Gratuity	1,020.69	886.37
Exgratia	192.48	-
Leave Encashment	270.75	335.26
Conveyance Allowance	117.22	-
Housing Rent Allowance	301.69	-
Project Allowance	18.63	-
Staff Welfare Expenses	1,430.48	2,313.73
<b>TOTAL (₹)</b>	<b>56,809.48</b>	<b>58,573.46</b>



<u>PARTICULARS</u>	<u>(Amount in Thousands)</u>	
	<u>2023-2024</u>	<u>2022-2023</u>
<b>NOTE - 24:</b>		
<b>FINANCE COSTS:</b>		
Bank and other Interests	4,845.27	3,351.49
Bank Charges	1,736.90	2,291.29
<b>TOTAL (₹)</b>	<b>6,582.18</b>	<b>5,642.78</b>
<b>NOTE - 25:</b>		
<b>DEPRECIATION AND AMORTIZATION EXPENSES:</b>		
As per Depreciation Schedule	9,964.38	10,359.82
Less: Recouped from Revaluation Reserve Account	340.49	340.49
<b>TOTAL (₹)</b>	<b>9,623.88</b>	<b>10,019.33</b>
<b>NOTE - 26:</b>		
<b>OTHER EXPENSES:</b>		
<b>Consumable Stores and Spares:</b>		
Opening Stock	1,975.30	3,162.97
Add: Purchases	852.02	606.59
	2,827.32	3,769.56
Less: Closing Stock	1,625.10	1,202.22
		1,975.30
		1,794.26
<b>Packing Materials:</b>		
Opening Stock	266.91	449.47
Add: Purchases	3,164.56	4,409.16
	3,431.47	4,858.63
Less: Closing Stock	390.44	3,041.02
		266.91
		4,591.72
Erection and Commissioning Charges		
Job Work Expenses	76.69	89.14
Power and Fuel	490.74	367.18
Rent	4,852.33	7,440.30
Repair to Machinery	1,750.69	1,249.92
Repair - Others	3,625.81	3,700.55
Insurance - Domestic	2,582.61	2,895.69
Insurance - Exports	683.47	882.70
Manufacturing Expenses	9.05	1.89
Fees and Taxes	1,996.83	961.26
Foreign Currency Exchange Fluctuations	0.80	289.32
Loss on Sale of Fixed Assets	-	6.07
Prior Period Items	400.00	1.98
<b>Auditors' Remuneration:</b>		
- Statutory Audit Fees	250.00	150.00
- Internal Audit Fees	30.00	280.00
		75.00
		225.00
<b>Other Administrative Expenses:</b>		
- Printing and Stationery	196.44	227.17
- Telephone Expenses	321.63	364.93
- Postage and Courier Expenses	214.37	176.35
- Travelling and Conveyance	1,608.17	2,252.95
- Books and Periodicals	26.74	36.88
- Legal and Professional Charges	2,590.90	2,040.23
- E.D.P Expenses	1,911.91	2,600.19
- Vehicle Running & Maintenance	2,377.53	2,906.86



31/3/2024

<u>PARTICULARS</u>	<u>(Amount in Thousands)</u>	
	<u>2023-2024</u>	<u>2022-2023</u>
- Subscription and Membership	109.75	144.31
- Water & Electricity Expenses	340.06	943.79
- Charity and Donations	-	55.31
- Miscellaneous Expenses	163.68	2.32
- Festival Expenses	81.69	80.23
- Short and Excess Recoveries	0.70	1.59
- Security Charges	168.00	-
- Entertainment Expenses	28.05	8.24
<b>Research and Development Expenses:</b>		<b>11,841.35</b>
- Material Consumed for Testing	-	616.23
- Power & Fuel	407.29	776.47
- Salary	1,814.37	1,733.32
- Testing Fees	6,239.62	568.39
- Travelling	136.37	80.03
- Other	1,482.09	1,865.40
Sales Promotion	10,079.72	5,639.83
<b>Other Selling Expenses:</b>		<b>2,953.74</b>
- Material Inspection / Testing Charges	16.27	70.62
- Freight Outwards - Domestic	2,589.41	8,227.98
- Freight Outwards - Export	7.15	-
- Training and Exhibition Expenses	1.05	-
- Advertisement & Publicity	16.61	63.72
- Commission, Rebates & Discounts	991.47	2,814.41
- Provision for Bad and Doubtful Debts	-	228.67
- Tender Fees	280.71	-
- CSR	52.20	-
- L.D.Charges and Bad Debts written Off	-	3,991.93
	3,954.86	15,397.34
<b>TOTAL (₹)</b>	<b>45,758.57</b>	<b>60,329.22</b>
 (SANJEEV SARDANA) MANAGING DIRECTOR	 (RAJEEV SARDANA) JOINT MANAGING DIRECTOR	 (PARVEEN KUMAR) CHIEF MANAGER(A/C&FINANCE)
<p><u>AUDITOR'S REPORT</u></p> <p>SIGNED IN TERMS OF OUR SEPARATE REPORT ON EVEN DATE  <b>MOUDGIL AND COMPANY</b>    CHARTERED ACCOUNTANT</p> <p>(A.K MOUDGIL- FCA, PARTNER)    MEMB NO. 080785</p> <p>UDN: 24080785BKC88E5999</p>		
PLACE: <b>YAMUNA NAGAR</b> DATED: SEPTEMBER 03, 2024		

**YAMUNA POWER & INFRASTRUCTURE LIMITED, JAGADHRI**  
**YEAR ENDED MARCH 31, 2024**

**NOTE 1:**

**A. SIGNIFICANT ACCOUNTING POLICIES :**

**1. BASIS OF ACCOUNTING:**

The company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Policies (GAAP) and in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 notified by the Central Government and other provisions of the Companies Act, 2013.

**2. REVENUE RECOGNITION:**

- a) Revenue from sales is recognized when all the significant risks and rewards of ownership of the product are passed on to the customers, which is generally on dispatch of goods and acceptance. Sales include price variations and are recognized in terms of contracts with the customers but exclude Goods and Service Tax.
- b) Service Income is recognized as per the terms of the contract with the customers.
- c) Interest income on deposits is recognized at the agreed rate on accrual basis.
- d) Dividend income is recognized when the right to receive the payment is established.
- e) Revenue from Power distribution and other contract operations is recognized as follows:
  - In case of material supplies – on the basis of dispatch.
  - In case of erection & commissioning work - on proportionate completion method.

**3. FIXED ASSETS AND DEPRECIATION:**

- i) Fixed assets are stated at cost of acquisition or construction less accumulated depreciation except for Land and Building which were revalued in the year 1991-1992 and are, therefore, stated at their revalued book values less accumulated depreciation thereon. Cost of acquisition or construction comprises of purchase price net of rebate & discounts, tax / duty credit availed and any directly attributable cost of bringing the assets to its working condition for the intended use.
- ii) Capital work in process includes cost of fixed assets under installation / erection as at the balance sheet date.
- iii) Depreciation is provided on pro rata basis, from the date the assets have been installed and put to use.
- iv) Depreciation on Fixed Assets has been provided on straight line method to the extent of depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- v) In case of revalued assets, the difference between the depreciation based on revaluation and the depreciation charged on historical costs is recouped out of revaluation reserve.
- vi) Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of Company's fixed assets. If any indication exists, an asset's recoverable amount is determined. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of net selling price and value in use. Value in use is determined as the present value of estimated future cash flows from the continuing use of assets and from its disposal at the end of its useful life.



#### **4. INVENTORIES:**

Inventories are valued at lower of the cost and net realizable value. The cost is determined as follows:

- i) Raw Materials, Stores and Spares and Packing material : At Cost on FIFO Basis
- ii) Work in process and Semi Finished Goods : At Cost plus appropriate production overheads.
- iii) Finished Goods : At cost plus appropriate production overheads.

Work in Process at sites relating to Power Distribution and other Projects is valued at Cost of Raw Material plus appropriate overheads.

#### **5. EMPLOYEES BENEFITS:**

- i) Benefits such as salaries, wages, bonus, etc. are recognized during the period in which the employee renders the related services.
- ii) Company's contributions to provident fund, employee state insurance scheme are recognized in profit and loss account during the period in which the employee renders the related services.
- iii) Contribution to Gratuity fund are paid by way of premium under 'Group Gratuity Policy' with Life Insurance Corporation of India and the expenditure is booked at each balance sheet date on the basis of actuarial valuations.

#### **6. INVESTMENTS:**

Investments are valued at their actual Cost of acquisition.

#### **7. BORROWING COSTS:**

All borrowing costs are recognized as an expense in the period in which they are incurred.

#### **8. FOREIGN CURRENCY TRANSACTIONS:**

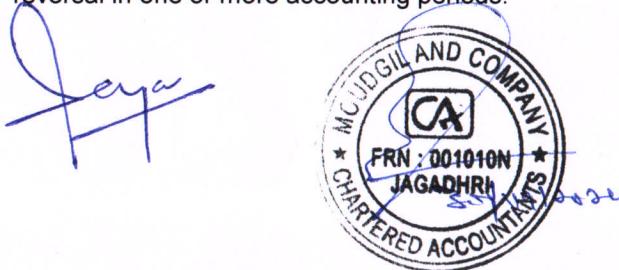
- i) The reporting currency of the company is Indian Rupee.
- ii) Foreign currency transactions are recorded in the reporting currency using the exchange rate at the date of the transaction. Exchange differences arising at the time of its settlement and on reporting at each balance sheet date of the Company, are recognized as income or expense in the period in which they arise.

#### **9. RESEARCH AND DEVELOPMENT:**

- i) Revenue Expenditure on research and development is charged under respective heads of account.
- ii) Capital Expenditure on Research and Development is included as part of fixed assets and depreciated on the same basis as other fixed assets.

#### **10. TAXES ON INCOME:**

- i) Current tax is determined in respect of taxable income for the year in accordance with the provisions of Income Tax Act, 1961.
- ii) Deferred tax is recognized on timing differences between the accounted income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the balance sheet date, subject to the consideration of prudence for deferred tax assets. These are capable of reversal in one or more accounting periods.



## **11. PROVISIONS AND CONTINGENT LIABILITIES:**

The Company recognizes a provision when there is a present obligation as a result of past events and it is more likely than not that an outflow of resources would be required to settle the obligation and a reliable estimate can be made. A disclosure for a contingent liability is made when there is a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation for which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## **12. Reasons of Net Loss:**

- Lower Sales as compare to other years.
- Increase in material cost 74.66% of Sales as compare to last year it was 65.66%.
- Increase in cost of Administration and Selling Expenses by 10.85%, Employees Cost 18.83% and finance cost as compare to last year.



**B. NOTES TO ACCOUNTS:**

- 1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to make it comparable with those of the current year's figures. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 2) Inland Letter of Credits to the tune of ` 45.76 Lakhs (Previous Year ` 34.90 Lakhs) had been issued to the Company's constituents by State Bank of India against Counter Guarantee of the Company. A sum of ` 7.82 Lakhs (Previous Year ` 3.49 Lakhs) has been retained by the bank as margin in the shape of fixed deposit.
- 3) Performance Bank Guarantees/Other Bank Guarantees to the tune of ` 471.59 Lakhs (Previous Year ` 635.73 Lakhs) had been issued to Company's constituents by State Bank of India against the Counter Guarantee of the Company. A sum of ` 48.79 Lakhs (Previous Year ` 63.58 Lakhs) has been retained by the bank as margin in the shape of fixed deposit.
- 4) Sundry Creditors includes Rs. 318.91 Lakhs due to Micro and Small Enterprises (Previous year ` 104.84 Lakhs).
- 5) Revenue Expenditure on Research and Development during the year is Rs. 100.80 Lakhs (Previous year ` 56.40 Lakhs).

**6) Investment Activities :**

The Company has leased out some of its Land & Building to its associate concerns and has earned rentals amounting to ` 71.50 Lakhs (Previous year ` 71.50 Lakhs).

**7) Additional information on the Profit & Loss Account for the year ended March 31, 2024:****A. Quantitative Details (Manufactured Products) :**

CLASS OF GOODS	UNIT OF QTY.	QUANTITY 2023-2024	QUANTITY 2022-2023
Polymeric Insulator MV	Nos.	285835	852695
Vacuum Circuit Breaker	Nos.	177	554
Fuse Barrel	Nos.	0	0
VCB Accessories	Nos.	358	1128
VCB Accessories	Kgms.	11	0
VCB Accessories	Mtrs	1745.90	200
Fibre Glass and Articles	Nos.	13	16
Fibre Glass and Articles	Mtrs	0	2242.210
Epoxy Resin	Kgms.	1000.95	56.000
Epoxy Hardner	Kgms.	0	28.000
Resinous & Cements	Kgms.	37050.34	42571.298
Resinous & Cements	Nos.	409	565
Resinous & Cements	Ltrs.	611.75	209
Insulator Accessories	Kgms.	4152	52485
Insulator Accessories	Set	0	9
Insulator Accessories	Nos.	632	4263



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*20/07/2024*

**B. Principal Raw Materials Consumed**

The principal raw material consumed is Silicon Rubber and metal fittings. The same are available in various multiple sizes and accordingly exact quantities cannot be ascertained.

**C. CIF Value of Imports: (` in Lakhs)**

Particulars	2023-2024	2022-2023
Raw Material	3.28	24.44

**D. Payments in Foreign Currency (Cash Basis): (` in Lakhs)**

Particulars	2023-2024	2022-2023
Foreign Commission	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**E. Earnings in Foreign Exchange: (` in Lakhs)**

Particulars	2023-2024	2022-2023
FOB Value of Exports	57.51	9.85

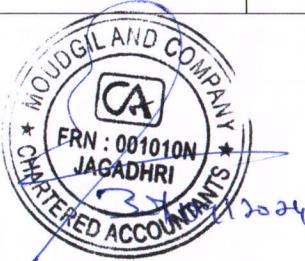
**F. Value of Imported/Indigenous Raw Materials, Components and Spares Consumed:**

	Particulars	2023-2024		2022-2023	
		` in Lakhs	Percentage (%)	` in Lakhs	Percentage (%)
i)	Raw Materials				
	- Imported	3.10	0.18	20.10	0.70
	- Indigenous	1770.72	99.82	2835.95	99.30
	Total	<b>1773.82</b>	<b>100.00</b>	<b>2856.05</b>	<b>100.00</b>
ii)	Components and Spares				
	- Indigenous	42.43	100.00	63.86	100.00
	Total	<b>42.43</b>	<b>100.00</b>	<b>63.86</b>	<b>100.00</b>

**G. Break-up of Expenditure incurred on Employees who were in receipt of remuneration:**

Aggregating to ` 600000.00 or more per annum employed throughout the year.	or ` 50000.00 or more per month employed for part of the year.
Mr. V. Nithannadan Mr. Kriti Nidhi Bisht Mr. Rajinder Kumar Mr. Vishal Chouhan Mrs. Pooja Gulati Mr. Jaber Hassan	` 1255404.00 ` 878119.00 ` 771432.00 ` 661440.00 ` 727572.00 ` 641472.00

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8) Details of Deferred Tax Assets: (` in Lakhs)

Particulars	2023-2024	2022-2023
Deferred Asset	487.46	0.00
Deferred Liability	490.35	518.70
Net Deferred Liability	2.88	518.70
Total Deferred Tax Liability	0.75	134.86

9) Related Party Disclosures: (` in Lakhs)

S.NO.	NAME OF ASSOCIATED PERSONS	NATURE OF TRANSACTION	2023-24	2022-23
1.	Yamuna Cable Accessories (P) Ltd.	Purchases	279.13	451.16
		Sales	109.38	124.30
		Receipt of Rent	69.10	69.10
		Receivable	268.24	475.76
2.	NGM Yamuna Power Ltd.	Payable	0.00	23.75
3.	Horizon Agrochem Limited	Sales	3.58	-
4.	YGC Projects Ltd.	Receipt of Rent	2.40	2.40
5.	Shyam Sardana & Sons – HUF	Payment of Rent	0.60	0.60
6.	Sh. Sanjeev Sardana	Director's Remuneration	84.00	84.00

10) Earnings per Share:

	Particulars	2023-24	2022-23
(i)	Net Profit after Tax (` in Lakhs)	-136.19	-247.69
(ii)	Number of Equity shares outstanding (Nos.)	960000	960000
(iii)	Basic and Diluted Earnings per share (`) (Face Value- ` 10 each - Fully Paid up)	0.00	0.00

11) Managerial Remuneration: (` in Lakhs)

	Particulars	2023-24	2022-23
Directors' Remuneration		84.00	84.00
Directors' Sitting Fees		0.00	0.00
Total		84.00	84.00

COMPUTATION OF NET PROFIT UNDER SECTION 198 OF COMPANIES ACT, 2013:

Particulars	2023-24	2022-23
<b>Profit Before Taxation</b>	-269.97	-252.16
Less : Profit on sale of fixed assets	0.03	0.00
Less: Profit on sale of Investments	-	0.00
Less: Bad Debts recovered	-	0.00
Add : Bad Debt Written Off	-	39.92
Add: Loss on sale of fixed assets	-	0.06
Add : Loss on sale of Investments	-	0.00
Add : Managerial Remuneration	84.00	84.00
<b>Net Profit in terms of Section 198 of the Companies Act, 2013</b>	-186.00	-128.24

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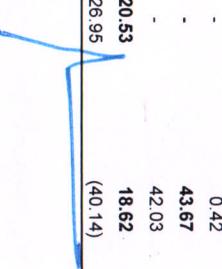
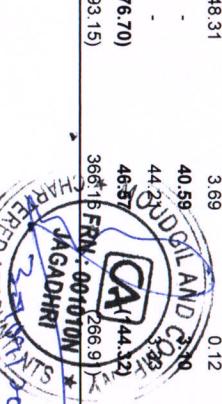
MOUDGIL AND COMPANY  
FRN: 001010N  
JAGADHRI  
CHARTERED ACCOUNTANTS  
S/109/2024

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SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2024: (Rs. In Lacs)

## 12) A. PRIMARY SEGMENTS (BUSINESS SEGMENTS):

PARTICULARS	TRADING	INSULATORS	FRP DIVISION	SWITCHGEARS	Railway	EPC	POWER	WIND MILL	UNALLOCABLE/ OTHERS	TOTAL
	ACTIVITIES				Division	Divisions	TRANSMISSION	POWER	PROJECTS	
<b>REVENUE:</b>										
a) External Sales										
i) Trading	0.27	-	-	-	15.11	-	-	-	-	15.37
Previous year	0.00	-	-	-	-	-	-	-	-	0.00
ii) Manufacturing	-	821.20	52.98	1,560.64	-	-	51.02	-	-	2,485.85
Previous year	-	1,845.11	64.79	1,729.79	-	-	55.11	-	-	3,706.23
iii) Contract Receipts	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-
b) Inter Segment Sale	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-
c) Other Income	0.00	0.65	-	0.00	0.00	-	2.67	188.08	-	191.40
Previous year	0.23	0.21	0.21	9.98	-	-	3.41	139.70	154.29	-
d) Sales Return	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>0.27</b>	<b>821.85</b>	<b>52.98</b>	<b>1,575.75</b>	<b>0.00</b>	<b>-</b>	<b>53.69</b>	<b>188.08</b>	<b>2,692.63</b>	<b>3,860.53</b>
Previous year	0.24	1,845.33	65.00	1,739.77	-	-	11.97	58.52	139.70	3,860.53
<b>SEGMENT EXPENSES:</b>										
a) Raw Material Consumed	0.02	443.13	103.11	1,228.46	0.10	-	0.03	-	-	1,774.85
Previous Year	0.01	1,073.57	240.99	1,433.60	-	-	18.87	-	-	2,767.03
b) Erection Charges	-	-	-	0.77	-	-	-	-	-	0.77
Previous Year	-	-	-	0.63	-	-	0.26	-	-	0.89
c) Admin, Selling & Other Expenses	221.22	286.22	91.10	222.18	2.43	1.49	41.45	33.16	125.64	1,024.91
Previous Year	245.07	357.70	87.47	276.85	-	5.81	46.28	31.57	135.10	1,185.85
d) Unallocated Expenses	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>221.24</b>	<b>729.35</b>	<b>194.21</b>	<b>1,451.41</b>	<b>2.53</b>	<b>1.49</b>	<b>41.49</b>	<b>33.16</b>	<b>125.64</b>	<b>2,800.53</b>
Previous year	245.07	1,431.26	328.47	1,711.08	-	5.81	65.41	31.57	137.39	3,956.06
<b>Segment Result before Interest and Depreciation</b>	<b>(220.97)</b>	<b>92.50</b>	<b>(141.22)</b>	<b>124.34</b>	<b>(2.53)</b>	<b>(1.49)</b>	<b>(41.49)</b>	<b>(41.49)</b>	<b>62.44</b>	<b>(107.91)</b>
Previous year	(244.84)	414.06	(263.46)	28.70	-	(5.81)	(53.43)	26.95	2.31	(95.53)
e) Financial Expenses	55.73	5.34	-	4.04	-	-	0.56	-	0.15	65.82
Previous year	48.31	3.69	0.12	3.28	-	-	0.61	-	0.42	56.43
f) Depreciation	40.58	-	-	5.63	-	-	-	-	43.67	96.24
Previous Year	-	-	-	7.32	-	-	-	-	42.03	100.19
<b>Segment Result after Interest and Depreciation</b>	<b>(276.70)</b>	<b>(293.15)</b>	<b>(266.91)</b>	<b>117.04</b>	<b>(2.53)</b>	<b>(7.13)</b>	<b>(42.05)</b>	<b>20.53</b>	<b>18.62</b>	<b>(289.97)</b>
Previous year	-	-	-	(13.13)	-	(54.05)	26.95	-	(40.14)	(252.16)



**EMPLOYED:**

a) Segment Assets	94.12	342.03	59.96	1,592.65	-	10.49	11.49	3.91	3,133.20	5,247.86
Previous year	567.41	581.51	84.76	973.63	9.88	19.52	29.28	2,909.87	5,174.87	
b) Segment Liabilities	58.22	132.95	15.25	506.88	0.24	18.08	60.74	4,449.01	5,247.86	
Previous year	63.31	98.71	15.87	235.10	27.69	4.67	34.06	4,695.45	5,174.87	
c) Net Assets	35.91	209.08	44.71	1,085.77	(7.59)	5.00	(56.33)	(1,315.81)	(4.78)	(0.00)
Previous year	504.10	481.80	68.89	738.53	(17.81)	14.85	(1,785.59)	-	-	
d) Capital Expenditure Incurred during the year	-	-	0.71	-	-	-	-	25.57	26.28	
Previous year	-	-	-	-	-	-	-	37.31	37.37	

**B SECONDARY SEGMENTS (GEOGRAPHICAL SEGMENTS):**

a) The distribution of Company's sales by geographical market is as under:

**Sales and Service Revenue:** (Rs.in Lacs)

	<u>Current Year</u>	<u>Previous Year</u>
Domestic	2,635.41	3,850.67
Overseas	57.21	9.86
<b>Total</b>	<b>2,692.63</b>	<b>3,860.53</b>

b) The Company's tangible fixed assets are located entirely in India

**C. SEGMENT IDENTIFICATION, REPORTABLE SEGMENT AND DEFINITION OF EACH REPORTABLE SEGMENT:****a) Primary Segment:**

In the opinion of the management, the business segment comprises the following:

- i) Trading Activities
  - ii) Insulators
  - iii) FRP Division
  - iv) Switchgear
  - v) Power Transmission Line & Projects
  - vi) EPC Division
  - vii) Wind Mill Power Projects
- b) Segment Identification:**
- Business Segments have been identified on the basis of the nature of the products / services, organisational structure and the internal reporting system of the company.

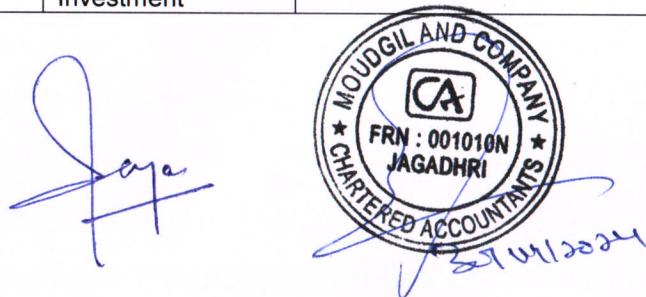


M/s. CHARTERED ACCOUNTANTS JAGADHARI  
FRN: 001010N

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13) **IMPORTANT PERFORMANCE INDICATORS**

S.No.	PARTICULARS	NUMERATOR / DENOMINATOR	2023-24	2022-23
1.	Current Ratio	Current Assets / Current Liabilities	2.66	3.32
2.	Debt Equity Ratio	Total Debts / Share Capital	7.26	6.88
3.	Debt Service Coverage Ratio	Earning Before Tax, Depreciation And Interest / Interest, Instalment of T/L	-	-2.27
4.	Return On Equity Ratio	Earnings Before Interest, Depreciation And Tax / Share Capital * 100	-112.40	-110.73
5.	Inventory Turnover Ratio	Inventories / Sales	0.48	0.24
6.	Trade Receivables Turnover Ratio	Debtors / ( Sales / 12 )	3.34	3.90
7.	Trade Payables Turnover Ratio	Creditors / ( Sales / 12 )	2.78	0.89
8.	Net Capital Turnover Ratio	Share Holders' Fund / Sales	1.50	1.05
9.	Net Profit Ratio	Profit After Tax / Sales	-5.48	-0.06
10.	Return On Capital Employed	Earnings Before Interest, Depreciation And Tax / Capital Employed * 100	-2.87	-2.33
11.	Return On Investment	Profit After Tax / Total Assets * 100	-5.14	-4.54



14) **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**REGISTRATION DETAILS:**

Registration No.	H-6515	State Code	05
Balance Sheet Date	31.3.2024		

**CAPITAL RAISED DURING THE YEAR (Amount in Lakhs)**

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
Shares issued against the Detachable Warrants	Nil		

**POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Lakhs)**

Total Liabilities	5247.86	Total Assets	5247.86
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**SOURCES OF FUNDS:**

Paid-up Capital	96.00	Reserves & Surplus	3659.10
Secured Loans	672.26	Unsecured Loans	8.21
Deferred Tax Liabilities	0.75		

**APPLICATION OF FUNDS:**

Net Fixed Assets	1266.54	Investments	0.82
Net Current Assets	3899.82	Non-Current Assets	80.68
Accumulated Losses	-----		

**PERFORMANCE OF COMPANY (Amount in Lakhs)**

Turnover & Other Incomes	2692.63	Total Expenditure	2962.59
Profit before tax	-269.97	Profit after tax	-136.19
Earnings per share	-----	Dividend Rate	-----

**GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF COMPANY (As per monetary terms)**

<u>Item Code No. (ITC Code)</u>	<u>Product Description</u>
8546	Polymeric Insulator
8537	Vacuum Circuit Breaker
8535	Fuse Barrel
8538	VCB Accessories
7019	Fibre Glass and Articles
3907	Epoxy Resin
3909	Epoxy Hardner
3214	Resinous Cement
3811	Anti Correstive Preparations

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*10/1/2024*