



YAMUNA POWER AND INFRASTRUCTURE LTD.

Sardana Nagar, Ambala Road,
Yamunanagar-Jagadhri 135 003
(Haryana) [INDIA]

44th
ANNUAL REPORT
AND ACCOUNTS
2016-17

BOARD OF DIRECTORS	:	Sh. Sham Sunder Sardana Chairman
		Sh. Sanjeev Sardana Managing Director
		Sh. Rajeev Sardana Joint Managing director
		DIRECTORS:
		Sh. Swatantar Kumar Dewan Mrs. Supriya Sardana
		Independent Directors Sh. S.K. Vjira Sh. S.C. Kochhar
AUDITORS	:	M/s K.M. Agrawal & Co. Chartered Accountants, Opposite State Bank of Patiala Jagadhri Road, Yamuna Nagar Haryana - 135001
BANKERS	:	State Bank of India Punjab National Bank HDFC Bank Ltd.
REGISTERED OFFICE	:	Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
WORKS	:	1. Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
		2. Bakrahat Road, Bonogram P.O. Rasapunjo P.S. Bishnupur Distt. 24 Paragnas (S) Kolkata - 700 104
MARKETING & ADMINISTRATIVE OFFICE	:	03/101, Kaushalya Park, Hauz Khas, New Delhi - 110016
ZONAL SALES OFFICES	:	New Delhi, Kolkata, Mumbai, Hyderabad & Panchkula

YAMUNA POWER AND INFRASTRUCTURE LIMITED

CIN U40200HR1973PLC006515

REGD.OFFICE: SARDANA NAGAR, AMBALA ROAD,
YAMUNANAGAR-JAGADHRI - 135 003 (HARYANA)

NOTICE

Notice is hereby given that the 44th Annual General Meeting of the Company will be held on Saturday, 26th August, 2017 at 11.30 A.M. at its Registered Office: Sardana Nagar, Ambala Road, Yamunanagar-Jagadhri - 135003 (Haryana) to transact the following business:

ORDINARY BUSINESS

1. ***To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors thereon.***
2. ***To Appoint a Director in place of Mrs. Supriya Sardana (Din: 01921702) who retires by rotation and being eligible offers herself for re-appointment.***
3. ***To Appoint Statutory Auditors To Hold Office till The Conclusion Of The Next Annual General Meeting And To Fix Their Remuneration.***

“RESOLVED THAT M/s. K.M. Agrawal & Co., Yamunanagar, Chartered Accountants (Registration No. 001591N), be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

4. **To ratify the increase in the salary of the working Directors.**

For and on behalf of Board of Directors

Sd/-

Place: YAMUNANAGAR
Date: 25.07.2017

(Sham Sunder Sardana)
Chairman

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of the Members and Share Transfer Books of the Company shall remain closed from Monday 21st August to Saturday 26th August 2017 (both days inclusive).
3. The dividend, if declared, will be paid to those members whose names appear on the Register of Members of the Company as on 26th August 2017 being the date of Annual General Meeting of the Company.
4. The shareholders who have not encashed the dividend warrants so far for the last financial years are requested to make their claim to the Share Department of the Company. It may also be noted that once the unclaimed dividend is transferred in to the Investor Education and Protection Fund, no claim shall be entertained in respect thereof by the Company.

For and on behalf of Board of Directors

Place: YAMUNANAGAR
Date: 25.07.2017

Sd/-
(Sham Sunder Sardana)
Chairman

YAMUNA POWER AND INFRASTRUCTURE LIMITED
CIN U40200HR1973PLC006515

DIRECTOR'S REPORT

TO THE MEMBERS,

Your Directors have pleasure in presenting 44th Annual Report together with Audited Accounts of the Company for the financial year ended 31st March, 2017.

Financial Highlights (Standalone)

During the year under review, performance of your company as under

Rupees in Lakhs

Particular	Year ended	
	March 31, 2017	March 31, 2016
Turnover	5232.96	9449.54
Profit/(Loss) before taxation	-263.33	370.82
Less: Tax Expense	25.32	91.42
Profit/(Loss) after tax	-288.65	279.40

➤ **State of Company's Affairs and Future Outlook (Disclosure U/s 134(3))**

- Our manufacturing unit of Polymeric Insulators made material worth Rs. 2271.39 lakhs.
- Our manufacturing Unit for Switchgears made a sales turnover of Rs. 1924.19 lakhs.
- Unfortunately, our MES contract which is facing problems because of certain technical disputes with the department is making losses on establishment, material and equipment. We have almost completed 97.5% of the allotted work. But the department is creating various disputes. Our payments are held up. Hopefully, we should be able to get out of it by end of this year. Else, we may go for arbitration.

➤ **Dividend: (Disclosure U/s 134(3))**

NIL

➤ **Amounts Transferred to Reserves (Disclosure U/s 134(3))**

NIL

➤ **Extract of Annual Return (Disclosure U/s 134(3))**

The extract of Annual Return, in format MGT -9, for the Financial Year 2016-17 has been enclosed with this report in Annexure D.

- Change in nature of business, if any
NIL
- Changes in Share Capital, if any
NIL
- Disclosure regarding Issue of Equity Shares with Differential Rights section 43 (Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014)
NIL
- Disclosure regarding issue of Employee Stock Options
NIL
- Disclosure regarding issue of Sweat Equity Shares Section 54 (Rule 8 of Companies (Share Capital and Debentures) Rules, 2014)
NIL
- Material Changes Affecting the Financial Position of the Company (Disclosure U/s 134(3))
NIL
- Risk Management Policy (Disclosure U/s 134(3))
NIL
- Details of Directors and Key Managerial Personnel (Section 168 (1))
Mrs. Supriya Sardana, Director, retires by rotation and offers herself for reappointment.
- Particular of Employees (Disclosure U/s 197 Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)
Rupees in Lakhs

Particulars	2016-17	2015-16
Directors' Remuneration	36.00	36.33
Directors' Sitting Fees	0.00	0.20
Total	36.00	36.53
- Details of significant & material orders passed by the regulators or courts or tribunal
NIL

➤ **Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements**

The Company has conducted its affairs within the framework of well-defined business plans which have provided appropriate guidance and direction to its employees. Finance & Accounts function is adequately staffed by professional and experienced personnel. The reporting and monitoring system is elaborate and the same is reviewed time to time while considering quarterly business performance. Policies and procedures have been laid down to provide reasonable assurance that assets are safeguarded from risks of unauthorized use/disposition and transactions are recorded and reported with propriety, accuracy and speed. These aspects of operations are regularly reviewed and verified by the Company's Statutory Auditors.

➤ **Deposits (Disclosure as per Rule 8(5) of the Companies (Accounts) Rules, 2014)**

NIL

➤ **Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from it Holding or subsidiary (Sec 197(14) of the Act).**

NIL

➤ **Details of Subsidiary, Joint Venture or Associates**

1. NGM Yamuna Power Limited, Kenya Joint Venture Company

➤ **Secretarial Audit Report**

NIL

➤ **Corporate Social Responsibility (CSR) Policy (Disclosure U/s 134(3))**

NIL

➤ **Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees**

NIL

➤ **Nomination & Remuneration Committee Policy Section 178 (Disclosure U/s 134(3))**

NIL

➤ **Fraud Reporting (Required by Companies Amendment Bill, 2014)**

NIL

➤ **Cost Auditors**

N.A

➤ **Redemption of shares/debentures Section 164(2), Section 167(1) and Schedule V Part II of Companies Act, 2013**

NIL

➤ **Variation in the rights of any one class of shareholders**

NIL

➤ **Investor Education and Protection Fund**

Transferred an amount of Rs. 9060/- to Investors Education and Protection fund against unpaid dividend for the year 2008-09.

➤ **Stock Exchange**

The Company shall provide exit opportunity to the investors vide its letter dated 30.06.2016 to the BSE and follow prescribe procedure as required by SEBI in its circular SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, and the same process shall be completed within next 3-6 months.

➤ **Statutory Auditors**

M/s KM Agarwal & Co., Chartered Accountants, Yamuna Nagar, the Statutory Auditors shall retire at the conclusion of this Annual General Meeting and being eligible offer themselves for reappointment.

They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the act and that they are not disqualified for re-appointment.

➤ **Number of Board Meetings (Disclosure U/s 134(3))**

Six meetings of the Board of Directors were held during the year as per detail below:

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	13.05.2016	7	5	71.43%
2	05.07.2016	7	7	100%
3	13.08.2016	7	5	71.43%
4	29.09.2016	7	5	71.43%
5	14.12.2016	7	5	71.43%
6	04.02.2017	7	5	71.43%

➤ **Attendance Of Directors**

Sl. No	Name of the Director	Board of Meetings			Committee Meetings (Taking all the Committee Meetings together of which a Director is a member)			Whether attended last AGM
		No of Meeting Held	No. of Meeting attended	%	No of Meeting Held	No. of Meeting attended	%	
1	Sh. Sham Sunder Sardana	6	6	100	-	-	-	Y
2	Sh. Sanjeev Sardana	6	6	100	-	-	-	Y
3	Sh. Rajeev Sardana	6	6	100	-	-	-	Y
4	Sh. S. K. Dewan	6	6	100	-	-	-	Y
5	Sh. S. C. Kochhar	6	1	16.7	-	-	-	Y
6	Sh. S. K. Vijra	6	1	16.7	-	-	-	Y
7	Mrs. Supriya Sardana	6	6	100	-	-	-	Y

➤ **Particulars of Loan, Guarantees and Investments under Section 186 (Disclosure U/s 134(3))**

Particulars of loans given and investments made are provided in the standalone financial statements (Please refer to note 12 & 13 to the standalone financial statement).

➤ **Particulars of Contracts or Arrangements with Related Parties (Disclosure U/s 134(3))**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Please refer to note Point 10 in Notes of Accounts to the standalone financial statement.

➤ **Explanation to Auditor's Remarks (Disclosure U/s 134(3))**

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

➤ **Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo (Disclosure U/s 134(3) and (Disclosure as per Rule 8(5) of the Companies (Accounts) Rules, 2014)**

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in Annexure A, B & C to this report.

➤ **Directors Responsibility Statement (Disclosure U/s 134(3))**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit /loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the

Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a “going concern” basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➤ **ACKNOWLEDGEMENT**

The Board of Directors expresses its gratitude to the Central & State Government Authorities as well as Local Bodies for their valued cooperation extended to the Company.

The management places on record its appreciation for our bankers State Bank of India, Yamunanagar for their continued financial support and cooperation. We look forward for their continued support and guidance for our growth.

The Board of Directors has special appreciation for the dedication and contribution made by all employees at all levels who through their sincerity, dedication, loyalty and hard work.

For and on behalf of the
Board of Directors

Sd/-

Sham Sunder Sardana
(Chairman)

Place : Yamunanagar
Date : 25.07.2017

ANNEXURE "A"

Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

Particulars of conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY:

a) Energy conservation measures taken:

- Installation of LED lights in place of CFL tubes.
- Installation of APFC Banks for improving the Power Factor.

b) Total energy consumption and energy consumption per unit of production:

A. Power and fuel consumption:

1. Electricity:

(a) Purchased

	Current year	Previous year
Units	1541840	1356928
Total Amount (₹)	1,36,35,265	1,23,62,422
Rate per unit (₹)	8.84	9.11

(b) Own Generation:

Through Diesel Generator		
Total Units Generated (KWAH)	:	89091
Total Diesel Consumption	:	24450
Unit per litre of Diesel	:	3.64
Cost per unit generated (₹)	:	14.98

B. Consumption per unit of Production :

It can't be ascertained as the Company is engaged in multi product activities.

ANNEXURE "B"

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

EFFORTS:

R&D Activity has been aimed at up gradation and development of new products/processes for backward linkages. Your company has well qualified and experienced technical professionals for carrying out result oriented R&D.

BENEFITS:

Better Profitability through diversified operations backed with sound design, development, manufacture of Quality Products, with excellent after sales service and reliability of the systems.

Form for disclosure of particulars with respect to absorption

Research and Development (R & D)

1. Specific areas in which R & D carried out:

- Successful Development of 66 KV – 220 KV Insulators.
- Successful Development of 11 Kv Drop Out Fuse & Gang Operated Air Break Switch.
- Development and testing off 11 Kv & 33 Kv post insulator.

2. Benefits derived as a result of the above R & D:

- Manufacture of Quality Products at reduced cost of production.
- Enhancement in quality and customers satisfaction

3. Future plan of Action:

- Development of 33 Kv Drop Out Fuse & Gang Operated Air Break Switch.
- Development of 11-33 Kv Surge Arrestors.

1. Expenditure on R & D:

		2016-17 (` In Millions)	2015-16 (` In Millions)
a)	Capital	0.00	0.13
b)	Recurring	5.28	9.00
c)	Total	5.28	9.13
Total R & D expenditure as a percentage of total turnover		1.01%	0.95%

ANNEXURE "C"

Foreign Exchange Earnings & Outgo

The Company has continued to maintain focus and avail of export opportunities based on economic considerations.

(` in Millions)

	2016-17	2015-16
<u>Foreign Exchange Earned</u>		
FOB Value of Exports	45.56	302.23
<u>Foreign Exchange Used</u>		
CIF Value of Imports	40.58	217.54
Commission Paid to Foreign agents	2.22	6.55
Foreign Travel for business promotion	0.50	1.73
Seminar & Exhibition		
Total	43.30	225.82

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U40200HR1973PLC006515
2	Registration Date	13/03/1973
3	Name of the Company	M/s YAMUNA POWER AND INFRASTRUCTURE LIMITED
4	Category/Sub-category of the Company	PUBLIC COMPANY / LIMITED BY SHARES
5	Address of the Registered office & contact details	SARDANA NAGAR, AMBALA ROAD, JAGADHRI / YAMUNANAGAR - 135003
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	POLYMERIC INSULATORS	279- Manufacturing of other electrical equipments	45.94%
2	VACUUM CIRCUIT BREAKERS	271- Manufacturing of other electrical equipments	36.77%
3	Power Distribution and other Projects	429- Construction of Other Civil Engineering projects	3.98%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NGM Yamuna Power Ltd.	NA	Joint Venture	50%	

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	655,380	655,380	68.27%	-	655,380	655,380	68.27%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	166,010	166,010	17.29%	-	166,570	166,570	17.35%	0.34%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	821,390	821,390	85.56%	-	821,950	821,950	85.62%	0.07%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	821,390	821,390	85.56%	-	821,950	821,950	85.62%	0.07%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	138,610	138,610		-	138,050	138,050	14.38%	-0.40%

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
					-	-		0.00%	
					-	-			
					-	-			
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
					-	-			
					-	-			
					-	-			
c) Others (specify) HUF	-	-	-		-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	0	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
					-	-			
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	138,610	138,610	14.44%	-	138,050	138,050	14.38%	-0.40%
Total Public (B)	-	138,610	138,610	14.44%	-	138,050	138,050	14.38%	-0.40%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	960,000	960,000	100.00%	-	960,000	960,000	100.00%	-0.34%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sh. Sham S. Sardana	148,220	15.44%	0	148,220	15.44%	0.00%	
2	Smt. Ved Sardana	58,270	6.07%	0	58,270	6.07%	0.00%	
3	M/s Sham Sardana & Sons (HUF)	66,920	6.97%	0	66,920	6.97%	0.00%	
4	Sh. Sanjeev Sardana	68,810	7.17%	0	68,810	7.17%	0.00%	
5	Smt. Ruchi Sardana	20,870	2.17%	0	20,870	2.17%	0.00%	
6	M/s Sanjeev Sardana (HUF)	28,000	2.92%	0	28,000	2.92%	0.00%	
7	Sh. Rajeev Sardana	57,280	5.97%	0	57,280	5.97%	0.00%	
8	M/s Rajeev Sardana (HUF)	25,450	2.65%	0	25,450	2.65%	0.00%	
9	Smt. Ambika Sardana	31,340	3.26%	0	31,340	3.26%	0.00%	
10	Sh. Ravi Sardana	88,330	9.20%	0	88,330	9.20%	0.00%	
11	Smt. Supriya Sardana	8,460	0.88%	0	8,460	0.88%	0.00%	
12	Ms. SANGEETA DUGAL	37,230	3.88%	0	37,230	3.88%	0.00%	
13	M/s YAMUNA INSUTECH PVT. LTD.	129,310	13.47%	0	129,310	13.47%	0.00%	
14	M/s YAMUNA CABLE ACCESSORIES PVT. LTD.	21,300	2.22%	0	21,860	2.28%	2.63%	
15	M/s YGC PROJECTS LIMITED	15,400	1.60%	0	15,400	1.60%	0.00%	
16	Mrs. Rama Bagga	3,220	0.34%	0	3,220	0.34%	0.00%	
17	Mrs. Meera gupta	2,380	0.25%	0	2,380	0.25%	0.00%	

18	Mrs. Manju Khara	4,000	0.42%	0	4,000	0.42%	0.00%
19	Mrs. Anupama Sardana Arora	2,000	0.21%	0	2,000	0.21%	0.00%
20	Ms. Sonika	900	0.09%	0	900	0.09%	0.00%
21	Mr. Sidharth	800	0.08%	0	800	0.08%	0.00%
22	Mr. Vikas Sardana	900	0.09%	0	900	0.09%	0.00%
23	Mr. Udey Sardana	2,000	0.21%	0	2,000	0.21%	0.00%
							0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			821,390	85.56%	821,390	85.56%
	Changes during the year		Transfer	560	0.06%	821,950	85.62%
				-	0.00%	821,950	85.62%
	At the end of the year			821,950	85.62%		0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name - RAVINDER KUMAR BANSAL						
	At the beginning of the year			2,900	0.30%	2,900	0.30%
	Changes during the year				0.00%	2,900	0.30%
	At the end of the year			2,900	0.30%		0.00%
2	Name - AMAR ALLIANCE CONSULTANTS (P) LTD.						
	At the beginning of the year			2,760	0.29%	2,760	0.29%
	Changes during the year				0.00%	2,760	0.29%
	At the end of the year			2,760	0.29%		0.00%
3	Name - JATINDER PAL KAUR						
	At the beginning of the year			2,240	0.23%	2,240	0.23%
	Changes during the year				0.00%	2,240	0.23%
	At the end of the year			2,240	0.23%		0.00%
4	Name - SANT KUMARI AGGARWAL						
	At the beginning of the year			2,200	0.23%	2,200	0.23%
	Changes during the year				0.00%	2,200	0.23%
	At the end of the year			2,200	0.23%		0.00%
5	Name - MANSUR GULAMALI LOLIWALA						
	At the beginning of the year			2,100	0.22%	2,100	0.22%
	Changes during the year				0.00%	2,100	0.22%
	At the end of the year			2,100	0.22%		0.00%
6	Name - PARESH CHIMANLAL SHAH						
	At the beginning of the year			2,100	0.22%	2,100	0.22%
	Changes during the year				0.00%	2,100	0.22%
	At the end of the year			2,100	0.22%		0.00%
7	Name - POOJA PARESH SHAH						
	At the beginning of the year			2,100	0.22%	2,100	0.22%
	Changes during the year				0.00%	2,100	0.22%
	At the end of the year			2,100	0.22%		0.00%
8	Name - TRUPTI PINAKIN SHAH						
	At the beginning of the year			2,100	0.22%	2,100	0.22%
	Changes during the year				0.00%	2,100	0.22%
	At the end of the year			2,100	0.22%		0.00%

9	Name - SUSHIL KUMAR MITTAL						
	At the beginning of the year			2,020	0.21%	2,020	0.21%
	Changes during the year					2,020	
	At the end of the year			2,020	0.21%		0.00%
10	Name - AJAY KUMAR						
	At the beginning of the year			1,910	0.20%	1,910	0.20%
	Changes during the year				0.00%	1,910	0.20%
	At the end of the year			1,910	0.20%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name - Sham Sunder Sardana						
	At the beginning of the year			148,220	15.44%	148,220	15.44%
	Changes during the year				0.00%	148,220	15.44%
	At the end of the year			148,220	15.44%		0.00%
2	Name - Sanjeev Sardana						
	At the beginning of the year			68,810	7.17%	68,810	7.17%
	Changes during the year				0.00%	68,810	7.17%
	At the end of the year			68,810	7.17%		0.00%
3	Name - Rajeev Sardana						
	At the beginning of the year			57,280	5.97%	57,280	5.97%
	Changes during the year				0.00%	57,280	5.97%
	At the end of the year			57,280	5.97%		0.00%

V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
				(Amt. Rs./Lacs)
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,151,289.00	562,000.00	-	1,713,289.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,151,289.00	562,000.00	-	1,713,289.00
Change in Indebtedness during the financial year				
* Addition	3,828,562.00	-	-	3,828,562.00
* Reduction			-	-
Net Change	3,828,562.00	-	-	3,828,562.00
Indebtedness at the end of the financial year				
i) Principal Amount	4,979,851.00	562,000.00	-	5,541,851.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4,979,851.00	562,000.00	-	5,541,851.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:			
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs/Lac)
	Name	SANJEEV SARDANA	
	Designation	MANAGING DIRECTOR	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3600000	36.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	3600000	36.00
	Ceiling as per the Act		

B. Remuneration to other Directors					
SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	36.00
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD					
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary		-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-	-
2	Stock Option		-	-	-
3	Sweat Equity		-	-	-
4	Commission		-	-	-
	- as % of profit		-	-	-
	- others, specify		-	-	-
5	Others, please specify		-	-	-
	Total		-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			N.A.		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			N.A.		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			N.A.		
Compounding					

For Yamuna Power & Infrastructure Limited

Sd/-

Chairman

INDEPENDENT AUDITOR'S REPORT

To,

The Members,
YAMUNA POWER AND INFRASTRUCTURE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Yamuna Power and Infrastructure Limited (the company) which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2017, and its profit for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company, so far as it appears from our examination of those books.
 - c) The Balance Sheet and the statement of Profit and Loss and cash flow statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representation received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of section 164(2) of the Act.
 - f) In our opinion, the company has adequate internal financial controls system in place, which is operating effectively.
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - I. The company does not have any pending litigations which would impact its financial position.
 - II. The company did not have any long term contracts including derivatives contracts for which there were any foreseeable losses.
 - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

Sd/-

PLACE: **YAMUNA NAGAR**
DATED: **JULY 25,2017**

(**CA.RAVINDER AGRAWAL**)
Partner
Membership No.: **088390**

OPP. STATE BANK OF PATIALA, JAGADHRI ROAD, YAMUNA NAGAR – 135 001.

PHONES: 01732-226061 (O), 254162 (R), MOBILE: +91 99968 02800 email: agrawalravinder@hotmail.com

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report of even date)

- i) a) The company is maintaining proper records to show full particulars, including quantitative details and situation of all fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management at appropriate intervals, which in our opinion, is reasonable considering the size and nature of its business. No material discrepancies were noticed on such verification.
- c) On the basis of examination of the records of the company, we confirm that the title deeds of immovable properties are held in the name of the company.
- ii) As explained to us, physical verification of inventory has been conducted at appropriate intervals by the management which, in our opinion, is reasonable. The discrepancies noticed on physical verification between the physical stocks and the book records, which were not material, have been properly dealt with in the books of account.
- iii) The company has not granted any loans, secured or unsecured, to persons covered in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- v) The company has not accepted any deposits from public.
- vi) As informed to us, the cost records have not been specified by the Central Government under sub-section (1) of section 148 of The Companies Act, 2013 in respect of the activities carried on by the Company.
- vii) a) According to records of the company and as per information and explanation given to us, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, VAT, Cess and any other statutory dues applicable to it, with the appropriate authorities. There were no arrears of undisputed statutory dues outstanding as on March 31, 2017 for a period of more than six months from the date they became payable.
- b) According to information and explanations given to us, there were no disputed amounts payable in respect of Sales Tax / Income Tax / Custom Duty / Excise Duty / Service Tax and Cess as at 31st March, 2017.
- viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi) In our opinion and as per information and explanations given, the company has complied with the provisions of Section 197 read with Schedule V of The Companies Act, 2013 with regard to managerial remuneration.

- xii) The company is not a Nidhi Company as specified in Nidhi Rules, 2014.
- xiii) In our opinion and as per information and explanations given by the company, all the transactions with the related parties are in compliance with section 177 and section 188 of The Companies Act, 2013. Necessary disclosures have been made in financial statements as required by applicable accounting standards.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to information and explanations given to us the company has not entered into non cash transactions with directors or persons connected with him.
- xvi) The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.

For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: YAMUNA NAGAR
DATED: JULY 25,2017

Sd/-
(CA.RAVINDER AGRAWAL)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
BALANCE SHEET AS ON MARCH 31,2017

AMOUNT IN (₹)

PARTICULARS	NOTE NO.	AS ON		AS ON	
		31.03.2017		31.03.2016	
I. EQUITY AND LIABILITIES					
1. Shareholder's Funds:					
a) Share Capital	2	9600000		9600000	
b) Reserves and Surplus	3	335294773	344894773	364499694	374099694
2. Non-Current Liabilities:					
a) Long Term Borrowings	4	5541851		1713289	
b) Deferred Tax Liabilities (Net)	5	13603300		12009984	
c) Long Term Provisions	6	454963	19600114	447632	14170905
3. Current Liabilities:					
a) Short Term Borrowings	7	244627213		229707837	
b) Trade Payables	8	61651081		155786360	
c) Other Current Liabilities	9	22361197		3955597	
d) Short Term Provisions	10	5579983	334219474	12870988	402320782
TOTAL			698714361		790591381
II. ASSETS:					
1. Non Current Assets:					
a) Fixed Assets:	11				
i) Tangible Assets		141113582		142047552	
ii) Capital work-in-progress		0	141113582	0	142047552
b) Non Current Investments	12		14488942		15089282
c) Long Term Loans and Advances	13		10874129		11241473
2. Current Assets					
a) Inventories	14	104713541		112601587	
b) Trade Receivables	15	328318494		414616080	
c) Cash and Cash Equivalents	16	39303909		43325524	
d) Short Term Loans and Advances	17	59901764	532237708	51669883	622213074
TOTAL			698714361		790591381
Significant Accounting Policies and Notes to Accounts	1				

Sd/-
(Shyam Sunder Sardana)
Chairman

Sd/-
(Sanjeev Sardana)
Managing Director

Sd/-
(Rajeev Sardana)
Joint Managing Director

Sd/-
(K.N. Bisht)
Chief Manager A/c & Finance

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRawal & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**
DATED: **JULY 25,2017**

Sd/-
(CA.RAVINDER AGRawal)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31,2017

AMOUNT IN (₹)

	NOTE NO.	2016-2017		2015-2016	
I INCOME:					
Revenue from Operations	18	538015579		960652693	
Other Income	19	8801680		9306942	
Total Revenue			546817259		969959635
II EXPENSES:					
Cost of Materials Consumed	20	289950819		403836799	
Purchases of Stock in Trade	21	67469946		258807849	
Changes in inventories of finished goods,work in progress and Stock in trade	22	878618		20575090	
Employee benefits expenses	23	47621695		57740662	
Finance Costs	24	18722027		30102340	
Depreciation and Amotization Expenses	25	8648707		7566666	
Other Expenses	26	139858054		154247737	
Total Expenses			573149866		932877143
III Profit before tax (I - II)			-26332607		37082492
IV Tax Expense:					
1) Current Tax			0	7000000	
2) Adjustment for Taxes of Earlier Years			938507	370176	
3) Deferred Tax			1593316	1772287	9142463
V Profit / (Loss) for the period (III - IV)			-28864430		27940029
VI Earnings per equity share (Basic and Diluted)			0		29

Sd/-
(Shyam Sunder Sardana)
Chairman

Sd/-
(Sanjeev Sardana)
Managing Director

Sd/-
(Rajeev Sardana)
Joint Managing Director

Sd/-
(K.N. Bisht)
Chief Manager A/c & Finance

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRawal & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**
DATED: **JULY 25,2017**

Sd/-
(CA.RAVINDER AGRawal)
Partner

	AMOUNT IN (₹)			
PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016		
NOTE - 2:				
SHARE CAPITAL:				
AUTHORISED:				
30,00,000 Equity shares of ₹ 10/- each	30000000	30000000		
ISSUED, SUBSCRIBED AND PAID UP:				
9,60,000 Equity Shares of ₹ 10/- each fully paid up	9600000	9600000		
TOTAL (₹)	9600000	9600000		
Note 2.1:				
Details of Shareholders holding more than 5% Shares in the Company:				
	% Holding	No. of Shares	% Holding	No. of Shares
Sh. Sham S. Sardana	15.44	148220	15.44	148220
Smt. Ved Sardana	6.07	58270	6.07	58270
Sh. Sanjeev Sardana	7.17	68810	7.17	68810
Sh. Rajeev Sardana	5.97	57280	5.97	57280
Sh. Ravi Sardana	9.20	88330	9.20	88330
Sham Sardana & Sons - HUF	6.97	66920	6.97	66920
Yamuna Insutech (P) Ltd.	13.47	129310	13.47	129310
NOTE - 3 :				
RESERVES AND SURPLUS:				
GENERAL RESERVES:				
Opening Balance	245584060		240584060	
Add: Transferred from Profit & Loss Account	0	245584060	5000000	245584060
REVALUATION RESERVE:				
Opening Balance	28340591		28681082	
Less: Transferred to Profit and Loss Account	340491	28000100	340491	28340591
BALANCE IN STATEMENT OF PROFIT AND LOSS:				
Opening Balance	90575043		70523598	
Add: Profit for the year	-28864430		27940029	
Profit available for Appropriations	61710613		98463627	
Transfer to General Reserve	0		5000000	
	61710613		93463627	
Proposed Dividend	0		2400000	
Current Dividend Tax	0	61710613	488584	90575043
TOTAL (₹)		335294773		364499694
NOTE - 4 :				
LONG TERM BORROWINGS:				
A. SECURED LOANS:				
TERM LOANS:				
Against Vehicles:				
State Bank of India		0		71289
ICICI Bank Ltd.		3511613		0
Tata Finance Limited		756444		1080000
Kotak Mahindra Ltd.		711794		0
(Secured by way of hypothecation of vehicles owned by the Company besides personal guarantee of the Directors of the Company)				
B. UNSECURED LOANS:				
DEPOSITS				
Dealership Deposits		562000		562000
TOTAL (₹)		5541851		1713289

	AMOUNT IN (₹)	
<u>PARTICULARS</u>	<u>AS ON</u> <u>31.03.2017</u>	<u>AS ON</u> <u>31.03.2016</u>
NOTE - 5 :		
<u>DEFERRED TAX:</u>	<u>Deferred Tax</u>	<u>Deferred Tax</u>
	<u>Assets</u>	<u>Liabilities</u>
	<u>Deferred Tax</u>	<u>Deferred Tax</u>
	<u>Assets</u>	<u>Liabilities</u>
Difference between book depreciation and tax depreciation		12286785
Other items giving rise to timing differences	13120	276801
	<u>13120</u>	<u>12286785</u>
Net Deferred Tax Liabilities	13603300	12009984
NOTE - 6 :		
<u>LONG TERM PROVISIONS:</u>		
<u>Provision for Employees Benefits:</u>		
Leave Encashment	454963	447632
TOTAL (₹)	454963	447632
NOTE - 7 :		
<u>SHORT TERM BORROWINGS:</u>		
<u>SECURED LOANS:</u>		
<u>WORKING CAPITAL LOANS:</u>		
State Bank of India (Secured against hypothecation of Raw Materials, Stores & Spares, Semi-Finished and Finished Goods, documentary bills, receivables besides personal guarantee of the Directors of the Company)	244627213	229707837
TOTAL (₹)	244627213	229707837
NOTE - 8 :		
<u>TRADE PAYABLES:</u>		
Sundry Creditors	61651081	155786360
TOTAL (₹)	61651081	155786360
NOTE - 9 :		
<u>OTHER CURRENT LIABILITIES:</u>		
Advances from Customers	21087053	2505942
Unclaimed Dividends	721830	917089
Tax deducted at Source	552314	532566
TOTAL (₹)	22361197	3955597
NOTE - 10 :		
<u>SHORT TERM PROVISIONS:</u>		
Provisions for Employees Benefits:	4495281	4248539
Expenses Payable	1084702	1622449
Current Tax	0	7000000
TOTAL (₹)	5579983	12870988

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI

NOTE - 11: SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31,2017

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.2016	ADDITIONS	SALES/ ADJUSTMENT	AS ON 31.03.2017	UPTO 31.03.2016	FOR THE YEAR	ADJUSTMENTS	UPTO 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2016
(A) TANGIBLE ASSETS:										
LAND	28559183	0	0	28559183	0	0	0	0	28559183	28559183
BUILDING - FACTORY	55534676	0	0	55534676	20485051	1357597	0	21842648	33692028	35049625
BUILDING - NEW DELHI	9588695	0	0	9588695	1861456	150357	0	2011813	7576882	7727239
BUILDING - KOLKATA	3653883	0	0	3653883	836307	131310	0	967617	2686266	2817576
BUILDING - KOLKATA (VCB)	1997168	0	0	1997168	433899	57628	0	491527	1505641	1563269
PLANT & MACHINERY:										
- INSULATOR PRODUCTION	31925448	450110	0	32375558	16638280	1503650	0	18141930	14233628	15287168
- FRP	3577917	62453	0	3640370	154847	230184	0	385031	3255339	3423070
- VCB PRODUCTION	2471946	75894	0	2547840	640137	166852	0	806989	1740851	1831809
DIES AND MOULDS:										
- DIES AND PATTERNS - ELASTOMER	4526403	11750	0	4538153	3593130	257435	0	3850565	687588	933273
- DIES AND PATTERNS - FRP	397392	173825	0	571217	21811	58161	0	79972	491245	375581
- MOULDS - PLASTIC AND RUBBER GOODS	13407119	1214216	0	14621335	7644968	844560	0	8489528	6131807	5762151
PLANT & MACHINERY - MISCELLANEOUS										
- ANCILLIARY EQUIPMENTS	4842063	218210	0	5060273	2797806	223343	0	3021149	2039124	2044257
- MATERIAL HANDLING EQUIPMENT	2649188	0	0	2649188	621696	147761	0	769457	1879731	2027492
PLANT & MACHINERY (EPC DIVISION)										
- PLANT & MACHINERY - EPC	29935184	406065	2697691	27643558	11938127	1426965	1464294	11900798	15742760	17997057
IN HOUSE R & D:										
EQUIPMENT	16495254	0	0	16495254	15227740	63709	0	15291449	1203805	1267514
BUILDING	2517380	0	0	2517380	1697911	49543	0	1747454	769926	819469
PLANT AND MACHINERY - INSULATOR	2011497	0	0	2011497	1191782	94223	0	1286005	725492	819715
OFFICE ASSTES:										
EQUIPMENT	1982402	155765	0	2138167	1380834	262652	0	1643486	494681	601568
FURNITURE AND FIXTURES	5633604	89964	0	5723568	3890851	338765	0	4229616	1493952	1742753
FURNITURE AND FIXTURES - VCB	472631	0	0	472631	256256	39511	0	295767	176864	216375
POWER - GENERATOR	3600969	0	0	3600969	2213902	160852	0	2374754	1226215	1387067
LIFT	612000	0	0	612000	365127	27034	0	392161	219839	246873
TUBEWELL AND HAND PUMP	369014	0	0	369014	332446	9058	0	341504	27510	36568
COMPUTERS	1427175	195646	0	1622821	1217199	103057	0	1320256	302565	209976
VEHICLES	14568797	6344371	2433689	18479479	10420634	1284991	2324045	9381580	9097899	4148163
WIND MILL POWER PROJECT:										
MACHINERY - POWER GENERATOR	114058824	0	0	114058824	108906063	0	0	108906063	5152761	5152761
TOTAL (A)	356815812	9398269	5131380	361082701	214768260	8989198	3788339	219969119	141113582	142047552
(B) CAPITAL WORL-IN-PROGRESS:										
BUILDING - FACTORY	0	0	0	0	0	0	0	0	0	0
TOTAL (A+B+C)	356815812	9398269	5131380	361082701	214768260	8989198	3788339	219969119	141113582	142047552
PREVIOUS YEAR	337163748	26688666	7036602	356815812	206861103	7907157	0	214768260	142047552	130302645

	AMOUNT IN (₹)		
PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016	
NOTE - 12:			
NON CURRENT INVESTMENTS:			
1. Quoted :			
1.1. INVESTMENTS IN EQUITY INSTRUMENTS:			
Punjab National Bank 215 Equity shares of ₹ 10/- each fully paid (Market Value ₹ 32400.00)	4538		4538
NTPC 100 Equity shares of ₹ 10/- each fully paid (Market Value ₹ 16595.00)	6200		6200
Petro Net LNG Ltd. 1100 Equity shares of ₹ 10/- each fully paid (Market Value ₹ 221595.00)	16500		16500
	27238	27238	27238
1.2. INVESTMENTS IN MUTUAL FUNDS:			
SBI Infrastructure (Mutual Fund) 4999.90 unit of ₹ 10/- each (Market Value ₹ 69708.00)	50000		50000
PNB Principal Mutual Fund 500 unit of ₹ 10/- each converted into 271.593 units of PNB Principal Growth Fund (Market Value ₹ 11787.00)	5000		5000
	55000	55000	55000
2. Unquoted:			
2.1. INVESTMENTS IN EQUITY INSTRUMENTS:			
2.1.1. INVESTMENT IN ASSOCIATE COMPANIES:			
YGC Projects Ltd. 60,034 Equity shares of Rs.10/- each fully paid		0	600340
2.2. INVESTMENTS IN JOINT VENTURES:			
NGM Yamuna Power Limited, Kenya		14406704	14406704
TOTAL (₹)	14488942	15089282	
NOTE - 13:			
LONG TERM LOANS AND ADVANCES:			
SECURITY DEPOSITS: (Unsecured but considered good)			
- Earnest Money Deposits	5225696		6466262
- Security Deposits (Government)	1704735		1351052
- Security Deposits (Others)	3943698		11241473
	10874129	3424159	11241473
TOTAL (₹)	10874129	11241473	
NOTE - 14:			
INVENTORIES: (As taken, valued and certified by the management) (Valued at lower of Cost and Net Realisable Value)			
- Raw Materials	48256469		55001520
Add: Stocks at Project Sites & Stock in trade	3137862	51394331	6450218
- Work-in-progress		34754225	25829492
- Finished Goods		14456532	20947527
- Stores,Spares and Packing Material		4108453	4372830
TOTAL (₹)	104713541	6450218	112601587

PARTICULARS	AMOUNT IN (₹)		
	AS ON 31.03.2017	AS ON 31.03.2016	
NOTE - 15:			
TRADE RECEIVABLES:			
(Unsecured but Considered Good)			
- Debt outstanding for a period exceeding six months	154633622	210368797	
- Other Debts	177001220	208435324	
(Including Rs. NIL due from Associates Companies - Previous year Rs.NIL)	331634842	418804121	
Less: Provision for Bad and Doubtful Debts	3316348	4188041	
TOTAL (₹)	328318494	414616080	
NOTE - 16:			
CASH AND CASH EQUIVALENTS:			
- Balance with Banks:			
- In Current Account	4915756	13376852	
- In Unpaid Dividend Account	706152	902761	
- Fixed Deposits	28329859	26584373	
- Cheques in Hand	4075695	926308	
- Cash in Hand	1276447	1535230	
TOTAL (₹)	39303909	43325524	
NOTE - 17:			
SHORT TERM LOANS AND ADVANCES:			
(Unsecured but considered good)			
Sundry Advances:			
(Recoverable in cash or kind or for value to be received)			
- To Associate Companies			
- To Others	24732312	22970093	
Advances to Suppliers	18162871	9973875	
Prepaid Expenses	2927875	3780240	
Tax Deducted at Source	1584358	3722710	
Tax Collected at Source	52750	1700	
Advance Income Tax	1500000	279667	
Income Tax Refundable - A.Y.2008-09	763824	763824	
Income Tax Refundable - A.Y.2009-10	33290	33290	
Income Tax Refundable - A.Y.2010-11	7980703	7980703	
Income Tax Refundable - A.Y.2012-13	104380	104380	
Income Tax Refundable - A.Y.2013-14	438030	438030	
Income Tax Refundable - A.Y.2014-15	323313	323313	
MAT Adjustable - A.Y.2015-16	1274545	1274545	
FBT Refundable - A.Y.2008-09	23513	23513	
TOTAL (₹)	59901764	51669883	
Sd/- (Shyam Sunder Sardana) Chairman	Sd/- (Sanjeev Sardana) Managing Director	Sd/- (Rajeev Sardana) Joint Managing Director	Sd/- (K.N. Bisht) Chief Manager A/c & Finance
AUDITOR'S REPORT			
As per our separate report of even date.			
For K.M.AGRAWAL & CO. Chartered Accountants Firm Registration No.: 001591N			
PLACE: YAMUNA NAGAR DATED: JULY 25,2017	Sd/- (CA.RAVINDER AGRAWAL) Partner Membership No.: 088390		

PARTICULARS	AMOUNT IN (₹)		
	2016-2017		2015-2016
NOTE - 18:			
REVENUE FROM OPERATIONS:			
1. SALE OF PRODUCTS:			
Manufacturing	483755101	610089158	
Trading	<u>61181082</u>	<u>274519277</u>	884608435
2. SALE OF SERVICES:			
Power Distribution and other Projects	20819378	110782285	
Service Charges	718830	975751	
Wind Mill Operations	<u>8500121</u>	<u>8755199</u>	120513235
3. OTHER OPERATING REVENUES:			
Interest Income	4388713	4123823	
Foreign Currency Exchange Fluctuation	0	10935087	
Unclaimed Liabilities Written Off	668519	9648	
Short and Excess Recoveries	11044	760	
Other Receipts	<u>9651111</u>	<u>628877</u>	15698195
		589693899	1020819865
Less: Excise Duty		51678320	60167172
TOTAL (₹)	538015579		960652693
NOTE - 19:			
OTHER INCOMES:			
Dividend Received from specified foreign company		0	1674962
Dividend Received from Indian Company		3032	543390
Rent Received		6997628	7088590
Profit on Sale of Investments		1801020	0
TOTAL (₹)	8801680	0	9306942
NOTE - 20:			
COST OF MATERIALS CONSUMED:			
Opening Stock	55001520		57485035
Add:			
Purchase of Raw Material	278148073		383485625
Freight Inwards	<u>4239884</u>		<u>15713816</u>
		<u>337389477</u>	<u>456684476</u>
Add: Excise Duty - RG23A-II	817811		2153843
		<u>338207288</u>	<u>458838319</u>
Less: Closing Stock	48256469		55001520
TOTAL (₹)	289950819		403836799

PARTICULARS	AMOUNT IN (₹)	
	2016-2017	2015-2016
NOTE - 21:		
PURCHASE OF STOCK IN TRADE:		
Purchase Trading - Power Distribution and other Projects	18450520	52465222
Purchase Trading	49019426	206342627
TOTAL (₹)	67469946	258807849
NOTE - 22:		
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE:		
Closing Stock:		
Semi Finished Goods	34754225	25829492
Finished Goods	14456532	20947527
Stock in Trade	3137862	6450218
	52348619	53227237
Opening Stock:		
Semi Finished Stock	25829492	2972878
Finished Goods	20947527	10514291
Stock in Trade	6450218	60315158
	53227237	73802327
Increase/Decrease (+ / -)	878618	20575090
NOTE - 23:		
EMPLOYEE BENEFITS EXPENSES:		
Wages and Salaries	14947996	16571470
Wages and Salaries - Power Distribution and other Projects	5053874	15260890
Salaries - Administration	18233390	16306257
Remuneration and Perks to Directors	3600000	3653475
Bonus	1111544	1152376
Provident Fund and Administrative Charges	1722116	1551203
ESI	324735	219545
Gratuity	337309	286078
Leave Encashment	136769	259240
Staff Welfare Expenses	2153962	2480128
TOTAL (₹)	47621695	57740662
NOTE - 24:		
FINANCE COSTS:		
Bank and other Interests	15148031	22425733
Bank Charges	3573996	7676607
TOTAL (₹)	18722027	30102340

PARTICULARS	AMOUNT IN (₹)			
	2016-2017		2015-2016	
NOTE - 25:				
DEPRECIATION AND AMORTIZATION EXPENSES:				
As per Depreciation Schedule	8989198		7907157	
Less: Recouped from Revaluation Reserve Account	340491	8648707	340491	7566666
TOTAL (₹)		8648707		7566666
NOTE - 26:				
OTHER EXPENSES:				
Consumable Stores and Spares:				
Opening Stock	2583601		1667478	
Add: Purchases	1418121		4523952	
	<u>4001722</u>		<u>6191430</u>	
Less: Closing Stock	<u>2201070</u>	1800652	<u>2583601</u>	3607829
Packing Materials:				
Opening Stock	1789229		1336411	
Add: Purchases	7514707		8832917	
	<u>9303936</u>		<u>10169328</u>	
Less: Closing Stock	<u>1907383</u>	7396553	<u>1789229</u>	8380099
Erection and Commissioning Charges		13530549		40810231
Job Work Expenses		5673532		677393
Excise Duty		36841		0
Power and Fuel		7317169		7261482
Rent		1863461		1853899
Repair to Machinery		5408268		4996224
Repair - Others		2311900		3090681
Insurance		650248		350746
Fees and Taxes		1194458		1255166
Foreign Currency Exchange Fluctuations		122121		0
Other Manufacturing Expenses		0		120113
Prior Period Items		323606		11515
Loss on Sale of Fixed Assets		74041		0
Auditors' Remuneration:				
- Statutory Audit Fees	172500		150000	
- Internal Audit Fees	220000		220000	
- Expenses reimbursement	0	392500	2844	372844
Other Administrative Expenses:				
- Printing and Stationery	400398		404261	
- Telephone Expenses	828406		946691	
- Postage and Courier Expenses	473878		592331	
- Travelling and Conveyance	4237617		6015718	
- Books and Periodicals	49787		26960	
- Legal and Professional Charges	5543143		4788129	
- E.D.P Expenses	1430109		1752060	
- Vehicle Running & Maintenance	2968470		3155770	
- Subscription and Membership	577266		636731	
- Water & Electricity Expenses	949355		1322051	
- Charity and Donations	28201		26151	
- Miscellaneous Expenses	63589		85128	
- Festival Expenses	70913		244151	
- ISO 9001 Expenses	54402		35495	
- Entertainment Expenses	7325	17682859	19432	20051059

PARTICULARS	AMOUNT IN (₹)	
	2016-2017	2015-2016
Resarch and Development Expenses:		
- Material Consumed for Testing	2212409	4462125
- Power & Fuel	0	525242
- Salary	1387362	1778340
- Testing Fees	1395602	1875593
- Travelling	280771	236322
- Other R & D Expenses	5202	125327
Sales Promotion	533780	9002949
		1340449
Other Selling Expenses:		
- Training, Seminar & Exhibition Expenses	462410	1291439
- Material Inspection Charges	308843	222129
- Freight Outwards	3486419	12183422
- After Sales Services	0	9576
- Advertisement & Publicity	213415	308431
- Commission, rebate & discounts	5422082	2199902
- Labour Cess	0	1024849
- Provision for Bad and Doubtful Debts	-871693	4188041
- L.D. Charges & Bad Debts Written Off	57977524	25115034
- Additional Sales Tax and Work Contract Tax	1265170	4522235
	68264170	51065058
TOTAL (₹)	139858054	154247737

Sd/-

(Shyam Sunder Sardana)

Chairman

Sd/-

(Sanjeev Sardana)

Managing Director

Sd/-

(Rajeev Sardana)

Joint Managing Director

Sd/-

(K.N. Bisht)

Chief Manager A/c & Finance

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**DATED: **JULY 25, 2017**

Sd/-

(CA.RAVINDER AGRAWAL)

Partner

Membership No.: **088390**

YAMUNA POWER & INFRASTRUCTURE LIMITED, JAGADHRI
YEAR ENDED MARCH 31, 2017

NOTE 1:

A. SIGNIFICANT ACCOUNTING POLICIES :

1. BASIS OF ACCOUNTING:

The company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Policies (GAAP) and in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 notified by the Central Government and other provisions of the Companies Act, 2013.

2. REVENUE RECOGNITION:

- a) Revenue from sales are recognized when all the significant risks and rewards of ownership of the product are passed on to the customers, which is generally on dispatch of goods and acceptance. Sales include excise duty and price variation and are recognized in terms of contracts with the customers. Sales exclude value added tax / sales tax.
- b) Service Income is recognized as per the terms of the contract with the customers.
- c) Interest income on deposits is recognized at the agreed rate on accrual basis.
- d) Dividend income is recognized when the right to receive the payment is established.
- e) Revenue from Power distribution and other contract operations is recognized as follows:
 - In case of material supplies – on the basis of dispatch.
 - In case of erection & commissioning work - on proportionate completion method.

3. FIXED ASSETS AND DEPRECIATION:

- i) Fixed assets are stated at cost of acquisition or construction less accumulated depreciation except for Land and Building which were revalued in the year 1991-1992 and are, therefore, stated at their revalued book values less accumulated depreciation thereon. Cost of acquisition or construction comprise of purchase price net of rebate & discounts, tax / duty credit availed and any directly attributable cost of bringing the assets to its working condition for the intended use.
- ii) Capital work in process includes cost of fixed assets under installation / erection as at the balance sheet date.
- iii) Depreciation is provided on pro rata basis, from the date the assets have been installed and put to use.
- iv) Depreciation on Fixed Assets have been provided on straight line method to the extent of depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- v) In case of revalued assets, the difference between the depreciation based on revaluation and the depreciation charged on historical costs is recouped out of revaluation reserve.
- vi) Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of Company's fixed assets. If any indication exists, an asset's recoverable amount is determined. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of net selling price and value in use. Value in use is determined as the present value of estimated future cash flows from the continuing use of assets and from its disposal at the end of its useful life.

4. INVENTORIES:

Inventories are valued at lower of the cost and net realizable value. The cost is determined as follows:

- i) Raw Materials, Stores and Spares and Packing material : At Cost on FIFO Basis
- ii) Work in process and Semi Finished Goods : At Cost plus appropriate production overheads.
- iii) Finished Goods : At cost plus appropriate production overheads.

Work in Process at sites relating to Power Distribution and other Projects is valued at Cost of Raw Material plus appropriate overheads.

5. EMPLOYEES BENEFITS:

- i) Benefits such as salaries, wages, bonus, etc. are recognized during the period in which the employee renders the related services.
- ii) Company's contributions to provident fund, employee state insurance scheme are recognized in profit and loss account during the period in which the employee renders the related services.
- iii) Contribution to Gratuity fund are paid by way of premium under 'Group Gratuity Policy' with Life Insurance Corporation of India and the expenditure is booked at each balance sheet date on the basis of actuarial valuations.

6. INVESTMENTS:

Investments are valued at their actual Cost of acquisition.

7. BORROWING COSTS:

All borrowing costs are recognized as an expense in the period in which they are incurred.

8. FOREIGN CURRENCY TRANSACTIONS:

- i) The reporting currency of the company is Indian Rupee.
- i) Foreign currency transactions are recorded in the reporting currency using the exchange rate at the date of the transaction. Exchange differences arising at the time of its settlement and on reporting at each balance sheet date of the Company, are recognized as income or expense in the period in which they arise.

9. RESEARCH AND DEVELOPMENT:

- i) Revenue Expenditure on research and development is charged under respective heads of account.
- ii) Capital Expenditure on Research and Development is included as part of fixed assets and depreciated on the same basis as other fixed assets.

10. TAXES ON INCOME:

- i) Current tax is determined in respect of taxable income for the year in accordance with the provisions of Income Tax Act, 1961.
- ii) Deferred tax is recognized on timing differences between the accounted income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the balance sheet date, subject to the consideration of prudence for deferred tax assets. These are capable of reversal in one or more accounting periods.

11. PROVISIONS AND CONTINGENT LIABILITIES:

The Company recognizes a provision when there is a present obligation as a result of past events and it is more likely than not that an outflow of resources would be required to settle the obligation and a reliable estimate can be made. A disclosure for a contingent liability is made when there is a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation for which the likelihood of outflow of resources is remote, no provision or disclosure is made.

B. NOTES TO ACCOUNTS:

- 1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to make it comparable with those of the current year's figures. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 2) The Company's appeals against the order of the Additional Commissioner of the Central Excise are pending with the relevant appellate authority, where in the Company has disputed the levy of a sum of ` 111.86 Lakhs (Previous Year ` 111.86 Lakhs) as Excise Duty and penalties thereon for the year 2002-2003 and 2003-2004. Further, the company has preferred an appeal against the order of Joint Commissioner (Appeals), Commercial Tax-II, Dehradun, Utrakhand involving VAT of ` 18.80 Lakhs for the year 2004-2005 & 2005-06 (Previous Year ` 18.80 Lakhs)
- 3) The Engineering Power Contract at Lalgarh (Shree Ganga Nagar) has still not been approved by vendors M/s Garrison Engineers and it may result in substantial losses in future. The party may revoke bank guarantee of Rs.160.00 Lakhs because in delay of project completion.
- 4) Foreign Letter of Credits to the tune of ` 55.98 Lacs (Previous Year ` 50.15 Lacs) & Inland Letter of Credits to tune of ` 7.56 Lacs (Previous Year ` 71.23 Lacs) had been issued to the Company's constituents by State Bank of India against Counter Guarantee of the Company. A sum of ` 6.35 Lacs (Previous Year ` 12.14 Lacs) has been retained by the bank as margin in the shape of fixed deposit.
- 5) Performance Bank Guarantees/Other Bank Guarantees to the tune of ` 1385.21 Lacs (Previous Year ` 1446.77 Lacs) had been issued to Company's constituents by State Bank of India against the Counter Guarantee of the Company. A sum of ` 138.52 Lacs (Previous Year ` 144.68 Lacs) has been retained by the bank as margin in the shape of fixed deposit.
- 6) Sundry Creditors includes ` 399.42 Lacs due to Small Scale Industrial Undertakings (SSIs) (Previous year ` 380.77 Lacs).
- 7) Revenue Expenditure on Research and Development during the year is ` 52.81 Lacs (Previous year ` 90.03 Lacs) and Capital Expenditure is NIL (Previous Year ` 0.13 Lacs)
- 8) **Investment Activities :**

The Company has leased out some of its Land & Building to its associate concerns and has earned rentals amounting to ` 69.98 Lacs (Previous year ` 70.89 Lacs).

9) **Additional information on the Profit & Loss Account for the year ended March 31, 2017:**

A. Quantitative Details (Manufactured Products) :

CLASS OF GOODS	UNIT OF QTY.	QUANTITY 2016-2017	QUANTITY 2015-2016
Polymeric Insulator MV	Nos.	1268863	1463406
Vacuum Circuit Breaker	Nos.	642	1103
Fibre Glass and Articles	Nos.	1408544	909400
Resinous Cement	Kgms.	53042	37771

B. Principal Raw Materials Consumed

The principal raw material consumed is Silicon Rubber and metal fittings. The same are available in various multiple sizes and accordingly exact quantities cannot be ascertained.

C. CIF Value of Imports: (₹ in Lacs)

Particulars	2016-2017	2015-2016
Raw Material	405.81	2175.37

D. Payments in Foreign Currency (Cash Basis): (₹ in Lacs)

Particulars	2016-2017	2015-2016
Commission	22.17	65.54
Foreign Travel	5.04	17.30
Advertisement and Publicity	1.31	0.00
Total	28.52	82.84

E. Earnings in Foreign Exchange: (₹ in Lacs)

Particulars	2016-2017	2015-2016
FOB Value of Exports	454.61	3022.34

F. Value of Imported/Indigenous Raw Materials, Components and Spares Consumed :

	Particulars	2016-2017		2015-2016	
		₹ in Lacs	Percentage (%)	₹ in Lacs	Percentage (%)
i)	Raw Materials				
	- Imported	442.83	12.28	2128.48	29.71
	- Indigenous	3164.50	87.72	5036.61	70.29
	Total	3607.33	100.00	7165.09	100.00
ii)	Components and Spares				
	- Indigenous	91.97	100.00	119.88	100.00
	Total	91.97	100.00	119.88	100.00

10) **Details of Deferred Tax Assets: (₹ in Lacs)**

Particulars	2016-2017	2015-2016
Deferred Asset	0.40	8.37
Deferred Liability	411.83	371.62
Net Deferred Liability	411.43	363.25
Total Deferred Tax Liability	136.03	120.10

10) **Related Party Disclosures:** (₹ in Lacs)

S.NO.	NAME OF ASSOCIATED PERSONS	NATURE OF TRANSACTION	2016-17	2015-16
1.	Yamuna Cable Accessories (P) Ltd.	Purchases	469.71	695.69
		Sales	66.46	58.48
		Payment of Dividend	0.00	0.53
		Receipt of Rent	75.38	65.35
		Payable	150.09	507.51
2.	Yamuna Insutech (P) Ltd.	Purchases	0.00	367.44
		Payment of Dividend	0.00	3.23
		Receipt of Rent	0.00	1.11
		Receivable	0.00	0.00
3.	NGM Yamuna Power Ltd.	Sales	50.86	760.62
		Receivable	30.71	72.74
		Receipt of Dividend	0.00	16.75
4.	YGC Projects Ltd.	Receipt of Dividend	0.00	5.40
		Payment of Dividend	0.00	0.39
		Receipt of Rent	2.40	2.40
5.	Shyam Sardana & Sons - HUF	Payment of Rent	0.60	0.60
6.	Sh. Sanjeev Sardana	Receipt of Rent	0.00	2.03
		Director's Remuneration	36.00	36.00

11) **Earnings per Share:**

	Particulars	2016-17	2015-16
(i)	Net Profit after Tax (₹ in lacs)	-288.64	279.40
(ii)	Number of Equity shares outstanding (Nos.)	960000	960000
(iii)	Basic and Diluted Earnings per share (₹) (Face Value- ₹ 10 each - Fully Paid up)	0.00	29.10

12) **Managerial Remuneration:** (₹ in Lacs)

Particulars	2016-17	2015-16
Directors' Remuneration	36.00	36.33
Directors' Sitting Fees	0.00	0.20
Total	36.00	36.53

COMPUTATION OF NET PROFIT UNDER SECTION 198 OF COMPANIES ACT, 2013:

(` in Lacs)

Particulars	2016-2017	2015-2016
Profit Before Taxation	-263.33	370.82
Less : Profit on sale of fixed assets	0.00	0.00
Less: Profit on sale of Investments	18.01	0.00
Less: Bad Debts recovered	0.00	0.00
Add : Bad Debt Written Off	1.60	0.00
Add: Loss on sale of fixed assets	0.74	0.00
Add : Loss on sale of Investments	0.00	0.00
Add : Managerial Remuneration	36.00	36.53
Net Profit in terms of Section 198 of the Companies Act, 1956	-243.00	407.35

13) **IMPORTANT PERFORMANCE INDICATORS**

Particulars		2016-17	2015-16
Net Profit before Tax to Sales	%	-5.03	3.92
Profit after Tax to Sales	%	-5.45	2.96
Return on Net Worth	%	-8.26	7.47
Current Ratio	No. of Times	1.59	1.55
Sales to Total Assets	No. of Times	0.75	1.20
Return on Capital Employed	%	-0.43	11.09
Gross Profit Ratio	%	20.56	17.89
Debtors' Velocity	Month's Sales	7.53	5.27
Creditors' Velocity	Month's Purchase	2.09	2.85

14) **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

REGISTRATION DETAILS:

Registration No.	H-6515	State Code	05
Balance Sheet Date	31.3.2017		

CAPITAL RAISED DURING THE YEAR (Amount in Lacs)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
Shares issued against the Detachable Warrants	Nil		

POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Lacs)

Total Liabilities	Total Assets
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SOURCES OF FUNDS:

Paid-up Capital	96.00	Reserves & Surplus	3352.95
Secured Loans	2496.07	Unsecured Loans	5.62
Deferred Tax Liabilities	136.03		

APPLICATION OF FUNDS:

Net Fixed Assets	1411.14	Investments	144.89
Net Current Assets	4530.64	Misc. Expenditure	Nil
Accumulated Losses	Nil		

PERFORMANCE OF COMPANY (Amount in Lacs)

Turnover & Other Incomes	5468.17	Total Expenditure	5731.50
Profit before tax	(-) 263.33	Profit after tax	(-) 288.64
Earning per share	0.00	Dividend Rate	0.00

GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF COMPANY (As per monetary terms)

<u>Item Code No. (ITC Code)</u>	<u>Product Description</u>
8546 90 90	Polymeric Insulator
8537 20 00	Vacuum Circuit Breaker
7019 90 90	Fibre Glass and Articles
3214 10 00	Resinous Cement

YAMUNA POWER AND INFRASTRUCTURE LTD.

REGD.OFFICE: Sardana Nagar, Ambala Road,
Yamunanagar-135 003 (Haryana) [INDIA]
FORM OF PROXY

Registered Folio No. _____

I/We _____ resident of _____

being a Member(s) of the above-named Company, hereby appoint Mr./Mrs.
_____ resident of _____

or failing him Mr./Mrs. _____ resident of _____

as my/our proxy to attend and vote on my/our behalf at the **Forty Forth Annual General Meeting** of the Company to be held on **Saturday, 26th August 2017** at **11.30 A.M.** and at any adjournment thereof.

Signed this _____ day of _____ 2017.

Affix
Re1/-
Revenue
Stamp

(Signature of Proxy)

(Signature of Sole/First shareholder)

NOTE: This form of proxy duly completed, stamped and signed should be deposited at the Registered Office of the Company not less than 48 hours before commencement of the meeting.

This attendance slip duly filled in to be handed over at the entrance of the Meeting Hall

YAMUNA POWER AND INFRASTRUCTURE LIMITED

I hereby record my presence at the 44th ANNUAL GENERAL MEETING OF YAMUNA POWER AND INFRASTRUCTURE LIMITED, Sardana Nagar, Ambala Road, Yamunanagar - 135003 (Haryana).

Name of the attending member (in block letters) _____

Member's Folio Number _____

No. of Shares Held _____

Name of Proxy (in block letters, to be filled in if the proxy attends instead of the member)

Member's/Proxy's Signature

To be signed at the time of handing over this slip.