



YAMUNA POWER AND INFRASTRUCTURE LTD.

Sardana Nagar, Ambala Road,
Yamunanagar-Jagadhri 135 003
(Haryana) [INDIA]

43rd
ANNUAL REPORT
AND ACCOUNTS
2015-16

BOARD OF DIRECTORS	:	Sh. Sham Sunder Sardana Chairman
		Sh. Sanjeev Sardana Managing Director
		Sh. Rajeev Sardana Joint Managing director
		DIRECTORS:
		Sh. Swatantar Kumar Dewan Mrs. Supriya Sardana
		Independent Directors Sh. S.K. Vijra Sh. S.C. Kochhar
AUDITORS	:	M/s K.M. Agrawal & Co. Chartered Accountants, Opposite State Bank of Patiala Jagadhri Road, Yamuna Nagar Haryana - 135001
BANKERS	:	State Bank of India Punjab National Bank HDFC Bank Ltd.
REGISTERED OFFICE	:	Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
WORKS	:	1. Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
		2. Bakrahat Road, Bonogram P.O. Rasapunjo P.S. Bishnupur Distt. 24 Paragnas (S) Kolkata - 700 104
MARKETING & ADMINISTRATIVE OFFICE	:	03/101, Kaushalya Park, Hauz Khas, New Delhi - 110016
ZONAL SALES OFFICES	:	New Delhi, Kolkata, Mumbai, Hyderabad & Panchkula

YAMUNA POWER AND INFRASTRUCTURE LIMITED
CIN U40200HR1973PLC006515

REGD.OFFICE: SARDANA NAGAR, AMBALA ROAD,
YAMUNANAGAR-JAGADHRI - 135 003 (HARYANA)

NOTICE

Notice is hereby given that the 43rd Annual General Meeting of the Company will be held on Saturday, 13th August, 2016 at 11.30 A.M. at its Registered Office: Sardana Nagar, Ambala Road, Yamunanagar-Jagadhri - 135003 (Haryana) to transact the following business:

ORDINARY BUSINESS

- 1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon.***
- 2. To Appoint a Director in place of Mr. S.K. Dewan (Din: 00427404) who retires by rotation and being eligible offers himself for re-appointment.***
- 3. To Appoint Statutory Auditors To Hold Office till The Conclusion Of The Next Annual General Meeting And To Fix Their Remuneration.***

“RESOLVED THAT M/s. K.M. Agrawal & Co., Yamunanagar, Chartered Accountants (Registration No. 001591N), be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

- 4. To Confirm & approve the interim dividend paid on the equity shares at the rate of 25% (Rs. 2.5 per equity share of Rs. 10 each) as the final dividend, for the financial year 2015-16.***

For and on behalf of Board of Directors

Sd/-

Place: YAMUNANAGAR
Date: 05.07.2016

(Sham Sunder Sardana)
Chairman

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of the Members and Share Transfer Books of the Company shall remain closed from Monday 8th August to Saturday 13th August 2016 (both days inclusive).
3. The dividend, if declared, will be paid to those members whose names appear on the Register of Members of the Company as on 13th August 2016 being the date of Annual General Meeting of the Company.
4. The shareholders who have not encashed the dividend warrants so far for the last financial years are requested to make their claim to the Share Department of the Company. It may also be noted that once the unclaimed dividend is transferred in to the Investor Education and Protection Fund, no claim shall be entertained in respect thereof by the Company.

For and on behalf of Board of Directors

Sd/-

Place: YAMUNANAGAR
Date: 05.07.2016

(Sham Sunder Sardana)
Chairman

YAMUNA POWER AND INFRASTRUCTURE LIMITED
CIN U40200HR1973PLC006515

DIRECTOR'S REPORT

TO THE MEMBERS,

Your Directors have pleasure in presenting 43rd Annual Report together with Audited Accounts of the Company for the financial year ended 31st March, 2016.

Financial Highlights (Standalone)

During the year under review, performance of your company as under

Rupees in Lakhs

Particular	Year ended	
	March 31, 2016	March 31, 2015
Turnover	10051.22	10825
Profit/(Loss) before taxation	370.82	292.66
Less: Tax Expense	91.42	45.51
Profit/(Loss) after tax	279.40	247.14

➤ **State of Company's Affairs and Future Outlook (Disclosure U/s 134(3))**

- Profit before Tax Increased by 26.68% to ` 37.08 Millions from ` 29.27 Millions.
- Net Profit after tax increased by 13.07% to ` 27.94 Millions from ` 24.71 Millions.
- Company, in toto, earned a Net Profit of Rs.105.75 Millions from its manufacturing activities at Jagadhri & Kolkata.
- Our EPC and Infra Projects Division could not deliver the desired results as per our expectation. Needless to mention that all Infrastructure Projects in India are facing similar situation. The expected targets could not be achieved.
- Delay in sites handing over, scare availability of mining materials like gravels and sand escalated our working cost. Remedial actions in this regard are being undertaken.

➤ **Dividend: (Disclosure U/s 134(3))**

Considering the performance of the Company, the Board of Directors of the Company at its meeting held on 12th March, 2016 had declared an Interim Dividend @ 25% i.e. Rs. 2.5/- per share for the year ended 31st March, 2016. The said dividend, which is already paid to the shareholders, is recommended as final dividend for the financial year 2015-16

➤ Amounts Transferred to Reserves (Disclosure U/s 134(3))

The Board of the company has decided/proposed to carry Rs. 50,00,000/- to its reserves.

➤ Extract of Annual Return (Disclosure U/s 134(3))

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report in Annexure D.

➤ Change in nature of business, if any

Nil

➤ Changes in Share Capital, if any

NIL

➤ Disclosure regarding Issue of Equity Shares with Differential Rights section 43 (Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014)

NIL

➤ Disclosure regarding issue of Employee Stock Options

NIL

➤ Disclosure regarding issue of Sweat Equity Shares Section 54 (Rule 8 of Companies (Share Capital and Debentures) Rules, 2014)

NIL

➤ Material Changes Affecting the Financial Position of the Company (Disclosure U/s 134(3))

NIL

➤ Risk Management Policy (Disclosure U/s 134(3))

NIL

➤ Details of Directors and Key Managerial Personnel (Section 168 (1))

Sh. S.K. Dewan, Director, retires by rotation and offers himself for reappointment.

➤ Particular of Employees (Disclosure U/s 197 Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Rupees in Lakhs

Particulars	2015-16	2014-15
Directors' Remuneration	36.33	46.56
Directors' Sitting Fees	0.20	0.00
Total	36.53	46.56

➤ **Details of significant & material orders passed by the regulators or courts or tribunal**

NIL

➤ **Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements**

The Company has conducted its affairs within the framework of well-defined business plans which have provided appropriate guidance and direction to its employees. Finance & Accounts function is adequately staffed by professional and experienced personnel. The reporting and monitoring system is elaborate and the same is reviewed time to time while considering quarterly business performance. Policies and procedures have been laid down to provide reasonable assurance that assets are safeguarded from risks of unauthorized use/disposition and transactions are recorded and reported with propriety, accuracy and speed. These aspects of operations are regularly reviewed and verified by the Company's Statutory Auditors.

➤ **Deposits (Disclosure as per Rule 8(5) of the Companies (Accounts) Rules, 2014)**

NIL

➤ **Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from it Holding or subsidiary (Sec 197(14) of the Act).**

NIL

➤ **Details of Subsidiary, Joint Venture or Associates**

1.	Horizon Agrochem Ltd.	Associate Company
2.	YGC Projects Ltd.	Associate Company
3.	NGM Yamuna Power Limited, Kenya	Joint Venture Company

➤ **Secretarial Audit Report**

NIL

➤ **Corporate Social Responsibility (CSR) Policy (Disclosure U/s 134(3))**

NIL

➤ **Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees**

NIL

➤ **Nomination & Remuneration Committee Policy Section 178 (Disclosure U/s 134(3))**

NIL

➤ Fraud Reporting (Required by Companies Amendment Bill, 2014)

NIL

➤ Cost Auditors

N.A

➤ Redemption of shares/debentures Section 164(2), Section 167(1) and Schedule V Part II of Companies Act, 2013

NIL

➤ Variation in the rights of any one class of shareholders

NIL

➤ Investor Education and Protection Fund

Transferred an amount of Rs. 3710/- to Investors Education and Protection fund against unpaid dividend for the year 2007-08.

➤ Stock Exchange

As per SEBI's directions, all the non-operational regional stock exchanges are about to get closed and Delhi Stock Exchange is one amongst them and hence our Company had applied for Dissemination Board to get delisted.

As per confirmation letter received from Delhi Stock Exchange vide their letter no. DSE LIST/3263/1469 dated 18.05.2015, we need not comply with the listing agreement made with Delhi Stock Exchange.

➤ Statutory Auditors

M/s KM Agarwal & Co., Chartered Accountants, Yamuna Nagar, the Statutory Auditors shall retire at the conclusion of this Annual General Meeting and being eligible offer themselves for reappointment.

They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the act and that they are not disqualified for re-appointment.

➤ **Number of Board Meetings (Disclosure U/s 134(3))**

Six meetings of the Board of Directors were held during the year as per detail below:

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	16.06.2015	5	4	80%
2	11.07.2015	7	7	100%
3	01.09.2015	7	4	57%
4	16.10.2015	7	5	71%
5	29.01.2016	7	5	71%
6	12.03.2016	7	5	71%

➤ **Attendance Of Directors**

Sl. No	Name of the Director	Board of Meetings			Committee Meetings (Taking all the Committee Meetings together of which a Director is a member)			Whether attended last AGM
		No of Meeting Held	No. of Meeting attended	%	No of Meeting Held	No. of Meeting attended	%	
1	Sh. Sham Sunder Sardana	6	6	100%	-	-	-	Y
2	Sh. Sanjeev Sardana	6	6	100%	-	-	-	Y
3	Sh. Rajeev Sardana	6	6	100%	-	-	-	Y
4	Sh. S. K. Dewan	6	4	67 %	-	-	-	Y
5	Sh. S. C. Kochhar	6	3	50 %	-	-	-	Y
6	Sh. S. K. Vijra	6	3	50 %	-	-	-	Y
7	Mrs. Supriya Sardana	6	3	50 %	-	-	-	Y

➤ **Particulars of Loan, Guarantees and Investments under Section 186 (Disclosure U/s 134(3))**

Particulars of loans given and investments made are provided in the standalone financial statements (Please refer to note 12 & 13 to the standalone financial statement).

➤ **Particulars of Contracts or Arrangements with Related Parties (Disclosure U/s 134(3))**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Please refer to note Point 10 in Notes of Accounts to the standalone financial statement.

➤ **Explanation to Auditor's Remarks (Disclosure U/s 134(3))**

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

➤ **Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo (Disclosure U/s 134(3) and (Disclosure as per Rule 8(5) of the Companies (Accounts) Rules, 2014)**

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in Annexure A, B & C to this report.

➤ **Directors Responsibility Statement (Disclosure U/s 134(3))**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a "going concern" basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➤ **ACKNOWLEDGEMENT**

The Board of Directors has special appreciation for the dedication and contribution made by employees at all levels who through their sincerity, dedication, loyalty and hard work enabled the company to achieve good performance in manufacturing this year.

Appreciation is placed on record for continued financial support and cooperation in our day to day working by our bankers **State Bank of India.** We look forward for their continued support and cooperation for our future growth with considered and reasonable service & interest charges.

For and on behalf of the
Board of Directors

Sd/-

Sham Sunder Sardana
(Chairman)

Place : Yamunanagar
Date : 05.07.2016

ANNEXURE "A"

Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

Particulars of conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Companies (Accounts) Rules, 2014

A. CONSERVATION OF ENERGY:

a) Energy conservation measures taken:

- Installation of Electronic Chokes for Tube Lights to save energy.
- Installation of CFL tube instead of conventional lamps.
- Installation of Shunt Capacitor with Electric Motors.
- Installation of APFC Banks for improving the Power Factor.

b) Total energy consumption and energy consumption per unit of production:

A. Power and fuel consumption:

1. Electricity:

(a) Purchased

	Current year	Previous year
Units	1356928	1310328
Total Amount (₹)	1,23,62,422	1,10,43,101
Rate per unit (₹)	9.11	8.43

(b) Own Generation:

Through Diesel Generator	
Total Units Generated (KWAH)	: 70699
Total Diesel Consumption	: 26023
Unit per litre of Diesel	: 2.72
Cost per unit generated (₹)	: 17.33

B. Consumption per unit of Production :

It can't be ascertained as the Company is engaged in multi product activities.

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

EFFORTS:

R&D Activity has been aimed at up gradation and development of new products/processes for backward linkages. Your company has well qualified and experienced technical professionals for carrying out result oriented R&D.

BENEFITS:

Better Profitability through diversified operations backed with sound design, development, manufacture of Quality Products, with excellent after sales service and reliability of the systems.

Form for disclosure of particulars with respect to absorption

Research and Development (R & D)

1. Specific areas in which R & D carried out:

- Successful Testing of 66 KV – 220 KV Insulators.
- Successful Testing of 11 Kv Drop Out Fuse & Gang Operated Air Break Switch.
- Development and testing off 11 Kv & 33 Kv post insulator.

2. Benefits derived as a result of the above R & D:

- Manufacture of Quality Products at reduced cost of production.
- Enhancement in quality and customers satisfaction

3. Future plan of Action:

- Development of 33 Kv Drop Out Fuse & Gang Operated Air Break Switch.
- Development of 11-33 Kv Surge Arrestors.

1. Expenditure on R & D:

		2015-16 (` In Millions)	2014-15 (` In Millions)
a)	Capital	0.13	0.65
b)	Recurring	9.00	9.60
c)	Total	9.13	10.25
Total R & D expenditure as a percentage of total turnover		0.91%	0.95%

ANNEXURE "C"

Foreign Exchange Earnings & Outgo

The Company has continued to maintain focus and avail of export opportunities based on economic considerations.

(` in Millions)

	2015-16	2014-15
<u>Foreign Exchange Earned</u>		
FOB Value of Exports	302.23	483.97
<u>Foreign Exchange Used</u>		
CIF Value of Imports	217.54	130.45
Commission Paid to Foreign agents	6.55	2.25
Foreign Travel for business promotion	1.73	0.26
Seminar & Exhibition		-
Total	225.82	132.96

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U40200HR1973PLC006515
2	Registration Date	13/03/1973
3	Name of the Company	M/s YAMUNA POWER AND INFRASTRUCTURE LIMITED
4	Category/Sub-category of the Company	PUBLIC COMPANY / LIMITED BY SHARES
5	Address of the Registered office & contact details	SARDANA NAGAR, AMBALA ROAD, JAGADHRI / YAMUNANAGAR - 135003
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	POLYMERIC INSULATORS	279- Manufacturing of other electrical equipments	31.00%
2	VACUUM CIRCUIT BREAKERS	271- Manufacturing of other electrical equipments	27.00%
3	Power Distribution and other Projects	429- Construction of Other Civil Engineering projects	42.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Horizon agrochem Ltd.	U15432HR1993PLC033226	Associate	0%	2(6)
2	YGC Projects Ltd.	U65921CH1993PLC013410	Associate	6.10%	2(6)
3	NGM Yamuna Power Ltd.	NA	Joint Venture	50%	

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	148,220	148,220	15.44%	-	148,220	148,220	15.44%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	148,220	148,220	15.44%	-	148,220	148,220	15.44%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	148,220	148,220	15.44%	-	148,220	148,220	15.44%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.					-	-			
i) Indian	-	147,960	147,960	15.41%	-	166,010	166,010	17.29%	12.20%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	543,450	543,450		-	525,400	525,400	54.73%	-3.32%

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
					-	-		0.00%	
					-	-			
					-	-			
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
					-	-			
					-	-			
					-	-			
c) Others (specify) HUF	-	120,370	120,370		-	120,370	120,370	12.54%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
					-	-			
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	811,780	811,780	84.56%	-	811,780	811,780	84.56%	0.00%
Total Public (B)	-	811,780	811,780	84.56%	-	811,780	811,780	84.56%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	960,000	960,000	100.00%	-	960,000	960,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SHAM SUNDER SARDANA	148,220	15.44%	0	148,220	15.44%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			148,220	15.44%	148,220	15.44%
	Changes during the year			-	0.00%	148,220	15.44%
				-	0.00%	148,220	15.44%
	At the end of the year			148,220	15.44%		0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name - M/s Yamuna Insutech Private Limited						
	At the beginning of the year			129,310	13.47%	129,310	13.47%
	Changes during the year				0.00%	129,310	13.47%
	At the end of the year			129,310	13.47%		0.00%
2	Name - Ravi Sardana						
	At the beginning of the year			88,330	9.20%	88,330	9.20%
	Changes during the year				0.00%	88,330	9.20%
	At the end of the year			88,330	9.20%		0.00%
3	Name - Ved Sardana						
	At the beginning of the year			58,270	6.07%	58,270	6.07%
	Changes during the year				0.00%	58,270	6.07%
	At the end of the year			58,270	6.07%		0.00%
4	Name - Sangeeta Dugal						
	At the beginning of the year			37,230	3.88%	37,230	3.88%
	Changes during the year				0.00%	37,230	3.88%
	At the end of the year			37,230	3.88%		0.00%
5	Name - Ambika Sardana						
	At the beginning of the year			31,340	3.26%	31,340	3.26%
	Changes during the year				0.00%	31,340	3.26%
	At the end of the year			31,340	3.26%		0.00%
6	Name - Ruchi Sardana						
	At the beginning of the year			20,870	2.17%	20,870	2.17%
	Changes during the year				0.00%	20,870	2.17%
	At the end of the year			20,870	2.17%		0.00%
7	Name - M/s YGC Projects Limited						
	At the beginning of the year			9,700	1.01%	9,700	1.01%
	Changes during the year	04.05.2015	Transfer	140	0.02%	9,840	1.03%
		04.05.2015	Transfer	280	0.00%	10,120	1.05%
		05.05.2015	Transfer	140	0.00%	10,260	1.07%
		05.05.2015	Transfer	140	0.01%	10,400	1.08%
		05.05.2015	Transfer	100	0.03%	10,500	1.09%
		05.05.2015	Transfer	1630	0.01%	12,130	1.26%

		05.05.2015	Transfer	280	0.05%	12,410	1.29%
		21.05.2015	Transfer	300	1.60%	12,710	1.32%
		21.05.2015	Transfer	600	0.00%	13,310	1.39%
		21.05.2015	Transfer	300	0.00%	13,610	1.42%
		21.05.2015	Transfer	300	0.93%	13,910	1.45%
		16.06.2015	Transfer	280	0.00%	14,190	1.48%
		15.07.2015	Transfer	200	2.22%	14,390	1.50%
		24.07.2015	Transfer	40	0.00%	14,430	1.50%
		24.07.2015	Transfer	40	0.00%	14,470	1.51%
		31.07.2015	Transfer	100	0.88%	14,570	1.52%
		31.08.2015	Transfer	300	0.03%	14,870	1.55%
		31.10.2015	Transfer	50	0.90%	14,920	1.55%
		31.10.2015	Transfer	480	0.00%	15,400	1.60%
	At the end of the year			15,400	1.60%		0.00%
8	Name - M/s Yamuna Cable Accessories Private Limited						
	At the beginning of the year			8,950	0.93%	8,950	0.93%
	Changes during the year	11.05.2015	Transfer	280	0.03%	9,230	0.96%
		11.05.2015	Transfer	100	0.01%	9,330	0.97%
		11.05.2015	Transfer	140	0.01%	9,470	0.99%
		11.05.2015	Transfer	200	0.02%	9,670	1.01%
		11.05.2015	Transfer	140	0.01%	9,810	1.02%
		11.05.2015	Transfer	140	0.01%	9,950	1.04%
		11.05.2015	Transfer	480	0.05%	10,430	1.09%
		14.05.2015	Transfer	300	0.03%	10,730	1.12%
		16.05.2015	Transfer	200	0.02%	10,930	1.14%
		16.05.2015	Transfer	140	0.01%	11,070	1.15%
		21.05.2015	Transfer	100	0.01%	11,170	1.16%
		27.05.2015	Transfer	280	0.03%	11,450	1.19%
		27.05.2015	Transfer	140	0.01%	11,590	1.21%
		27.05.2015	Transfer	200	0.02%	11,790	1.23%
		27.05.2015	Transfer	480	0.05%	12,270	1.28%
		03.06.2015	Transfer	240	0.03%	12,510	1.30%
		05.06.2015	Transfer	300	0.03%	12,810	1.33%
		05.06.2015	Transfer	40	0.00%	12,850	1.34%
		11.06.2015	Transfer	1120	0.12%	13,970	1.46%
		11.06.2015	Transfer	560	0.06%	14,530	1.51%
		19.06.2015	Transfer	240	0.03%	14,770	1.54%
		19.06.2015	Transfer	280	0.03%	15,050	1.57%

		31.08.2015	Transfer	420	0.04%	15,470	1.61%
		31.08.2015	Transfer	40	0.00%	15,510	1.62%
		07.09.2015	Transfer	530	0.06%	16,040	1.67%
		30.09.2015	Transfer	140	0.01%	16,180	1.69%
		13.10.2015	Transfer	2750	0.29%	18,930	1.97%
		13.10.2015	Transfer	1250	0.13%	20,180	2.10%
		05.11.2015	Transfer	240	0.03%	20,420	2.13%
		09.11.2015	Transfer	300	0.03%	20,720	2.16%
		30.11.2015	Transfer	140	0.01%	20,860	2.17%
		30.11.2015	Transfer	140	0.01%	21,000	2.19%
		31.12.2015	Transfer	300	0.03%	21,300	2.22%
	At the end of the year			21,300	2.22%		0.00%
9	Name - Supriya Sardana						
	At the beginning of the year			8,460	0.88%	8,460	0.88%
	Changes during the year						
	At the end of the year			8,640	0.90%		0.00%
10	Name - Manju Khara						
	At the beginning of the year			4,000	0.42%	4,000	0.42%
	Changes during the year				0.00%	4,000	0.42%
	At the end of the year			4,000	0.42%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name - Sham Sunder Sardana						
	At the beginning of the year			148,220	15.44%	148,220	15.44%
	Changes during the year				0.00%	148,220	15.44%
	At the end of the year			148,220	15.44%		0.00%
2	Name - Sanjeev Sardana						
	At the beginning of the year			68,810	7.17%	68,810	7.17%
	Changes during the year				0.00%	68,810	7.17%
	At the end of the year			68,810	7.17%		0.00%
3	Name - Rajeev Sardana						
	At the beginning of the year			57,280	5.97%	57,280	5.97%
	Changes during the year				0.00%	57,280	5.97%
	At the end of the year			57,280	5.97%		0.00%

V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
				(Amt. Rs./Lacs)
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	992,754.00	572,000.00	-	1,564,754.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	992,754.00	572,000.00	-	1,564,754.00
Change in Indebtedness during the financial year				
* Addition	158,535.00	-	-	158,535.00
* Reduction		10,000.00	-	10,000.00
Net Change	158,535.00	10,000.00	-	168,535.00
Indebtedness at the end of the financial year				
i) Principal Amount	1,151,289.00	562,000.00	-	1,713,289.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,151,289.00	562,000.00	-	1,713,289.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:			
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name	SANJEEV SARDANA	(Rs/Lac)
	Designation	MANAGING DIRECTOR	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3600000	36.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	3600000	36.00
	Ceiling as per the Act		

B. Remuneration to other Directors					
SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	36.00
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD					
SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary		-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-	-	-
2	Stock Option		-	-	-
3	Sweat Equity		-	-	-
4	Commission		-	-	-
	- as % of profit		-	-	-
5	- others, specify		-	-	-
	Others, please specify		-	-	-
	Total		-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			N.A.		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			N.A.		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			N.A.		
Compounding					

For Yamuna Power & Infrastructure Limited

Sd/-

Chairman

INDEPENDENT AUDITOR'S REPORT

To,

The Members,
YAMUNA POWER AND INFRASTRUCTURE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Yamuna Power and Infrastructure Limited (the company) which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

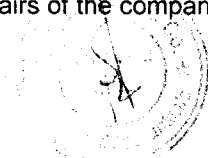
We conducted our audit in accordance with the Standards on auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

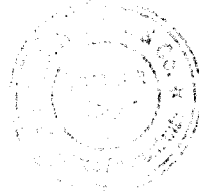
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2016, and its profit for the year ended on that date.



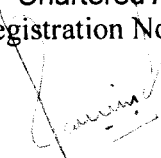
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company, so far as it appears from our examination of those books.
 - c) The Balance Sheet and the statement of Profit and Loss and cash flow statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representation received from the directors as on March 31,2016, taken on record by the Board of Directors, non of the directors is disqualified as on March 31,2016 from being appointed as a director in terms of section 164(2) of the Act.
 - f) In our opinion, the company has adequate internal financial controls system in place, which is operating effectively.
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us;
 - I. The company does not have any pending litigations which would impact its financial position.
 - II. The company did not have any long term contracts including derivatives contracts for which there were any foreseeable losses.
 - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

PLACE: YAMUNA NAGAR
DATED: JULY 05,2016



For **K.M.AGRawal & CO.**
Chartered Accountants
Firm Registration No.: 001591N


(CA.RAVINDER AGRawal)
Partner
Membership No.: 088390

OPP. STATE BANK OF PATIALA, JAGADHRI ROAD, YAMUNA NAGAR – 135 001.

PHONES: 01732-226061 (O), 254162 (R), MOBILE: +91 99968 02800 email: agrawalravinder@hotmail.com

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report of even date)

- i) a) The company is maintaining proper records to show full particulars, including quantitative details and situation of all fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management at appropriate intervals, which in our opinion, is reasonable considering the size and nature of its business. No material discrepancies were noticed on such verification.
- c) On the basis of examination of the records of the company, we confirm that the title deeds of immovable properties are held in the name of the company.
- ii) As explained to us, physical verification of inventory has been conducted at appropriate intervals by the management which, in our opinion, is reasonable. The discrepancies noticed on physical verification between the physical stocks and the book records, which were not material, have been properly dealt with in the books of account.
- iii) The company has not granted any loans, secured or unsecured, to persons covered in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- v) The company has not accepted any deposits from public.
- vi) As informed to us, the cost records have not been specified by the Central Government under sub-section (1) of section 148 of The Companies Act, 2013 in respect of the activities carried on by the Company.
- vii) a) According to records of the company and as per information and explanation given to us, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, VAT, Cess and any other statutory dues applicable to it, with the appropriate authorities. There were no arrears of undisputed statutory dues outstanding as on March 31, 2016 for a period of more than six months from the date they became payable.
- b) According to information and explanations given to us, there were no disputed amounts payable in respect of Sales Tax / Income Tax / Custom Duty / Excise Duty / Service Tax and Cess as at 31st March, 2016.
- viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- ix) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi) In our opinion and as per information and explanations given, the company has complied with the provisions of Section 197 read with Schedule V of The Companies Act, 2013 with regard to managerial remuneration.



K.M.AGRAWAL & CO.
Chartered Accountants

- xii) The company is not a Nidhi Company as specified in Nidhi Rules, 2014.
- xiii) In our opinion and as per information and explanations given by the company, all the transactions with the related parties are in compliance with section 177 and section 188 of The Companies Act, 2013. Necessary disclosures have been made in financial statements as required by applicable accounting standards.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to information and explanations given to us the company has not entered into non cash transactions with directors or persons connected with him.
- xvi) The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.

PLACE: YAMUNA NAGAR
DATED: JULY 05, 2016





For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: 001591N

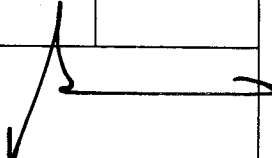
(Signature)
(CA.RAVINDER AGRAWAL)
Partner
Membership No.: 088390

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
BALANCE SHEET AS ON MARCH 31,2016

				AMOUNT IN ₹	
PARTICULARS	NOTE NO.	AS ON		AS ON	
		31.03.2016		31.03.2015	
I. EQUITY AND LIABILITIES					
1. Shareholder's Funds:					
a) Share Capital	2	9600000		9600000	
b) Reserves and Surplus	3	364499694	374099694	339788740	349388740
2. Non-Current Liabilities:					
a) Long Term Borrowings	4	1713289		1564754	
b) Deferred Tax Liabilities (Net)	5	12009984		10237697	
c) Long Term Provisions	6	447632	14170905	323690	12126141
3. Current Liabilities:					
a) Short Term Borrowings	7	229707837		274025299	
b) Trade Payables	8	155786360		163966239	
c) Other Current Liabilities	9	3955597		19417357	
d) Short Term Provisions	10	12870988	402320782	8086152	465495047
TOTAL			790591381		827009928
II. ASSETS:					
1. Non Current Assets:					
a) Fixed Assets:	11				
i) Tangible Assets		142047552		124650939	
ii) Capital work-in-progress		0	142047552	5651706	130302645
b) Non Current Investments	12		15089282		15089282
c) Long Term Loans and Advances	13		11241473		10129628
2. Current Assets					
a) Inventories	14	112601587		134291251	
b) Trade Receivables	15	414616080		427259140	
c) Cash and Cash Equivalents	16	43325524		32765585	
d) Short Term Loans and Advances	17	51669883	622213074	77172397	671488373
TOTAL			790591381		827009928
Significant Accounting Policies and Notes to Accounts	1				


(Shyam Sunder Sardana)
Chairman


(Sanjeev Sardana)
Managing Director


(Rajeev Sardana)
Joint Managing Director

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRawal & CO.**
Chartered Accountants
Firm Registration No.: **001591N**




PLACE: **YAMUNA NAGAR**
DATED: **JULY 05,2016**



(CA. RAVIDER AGRAWAL)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

AMOUNT IN Rs.

	NOTE NO.	2015-2016		2014-2015	
I INCOME:					
Revenue from Operations	18	960652693		1104929469	
Other Income	19	9306942		7588546	
Total Revenue			969959635		1112518015
II EXPENSES:					
Cost of Materials Consumed	20	403836799		261916283	
Purchases of Stock in Trade	21	258807849		487572814	
Changes in inventories of finished goods, work in progress and Stock in trade	22	20575090		55105396	
Employee benefits expenses	23	57740662		52665354	
Finance Costs	24	30102340		34936858	
Depreciation and Amotization Expenses	25	7566666		7743189	
Other Expenses	26	154247737		183312315	
Total Expenses			932877143		1083252209
III Profit before tax (I - II)			37082492		29265806
IV Tax Expense:					
1) Current Tax			7000000	4300000	
2) Adjustment for Taxes of Earlier Years			370176	-119670	
3) Deferred Tax			1772287	371164	4551494
V Profit / (Loss) for the period (III - IV)			27940029		24714312
VI Earnings per equity share (Basic and Diluted)			29.10		25.74


(Shyam Sunder Sardana)
 Chairman


(Sanjeev Sardana)
 Managing Director


(Rajeev Sardana)
 Joint Managing Director

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRawal & CO.**
 Chartered Accountants
 Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**
 DATED: **JULY 05, 2016**

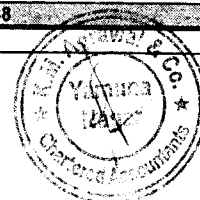


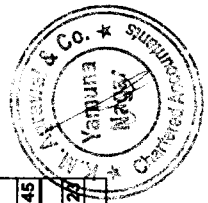

(CA. RAVINDER AGRAWAL)
 Partner
 Membership No.: **088390**

PARTICULARS	AMOUNT IN ₹			
	AS ON 31.03.2016	AS ON 31.03.2015		
NOTE - 2:				
SHARE CAPITAL:				
AUTHORISED:				
30,00,000 Equity shares of ₹10/- each	30000000	30000000		
ISSUED, SUBSCRIBED AND PAID UP:				
9,60,000 Equity Shares of ₹10/- each fully paid up	9600000	9600000		
TOTAL (₹)	9600000	9600000		
Note 2.1:				
Details of Shareholders holding more than 5% Shares in the Company:				
	% Holding	No. of Shares	% Holding	No. of Shares
Sh. Sham S. Sardana	15.44	148220	15.44	148220
Smt. Ved Sardana	6.07	58270	6.07	58270
Sh. Sanjeev Sardana	7.17	68810	7.17	68810
Sh. Rajeev Sardana	5.97	57280	5.97	57280
Sh. Ravi Sardana	9.20	88330	9.20	88330
Sham Sardana & Sons - HUF	6.97	66920	6.97	66920
Yamuna Insutech (P) Ltd.	13.47	129310	13.47	129310
NOTE - 3:				
RESERVES AND SURPLUS:				
GENERAL RESERVES:				
Opening Balance	240584060		240584060	
Add: Transferred from Profit & Loss Account	5000000	245584060	0	240584060
REVALUATION RESERVE:				
Opening Balance	28681082		29021573	
Less: Transferred to Profit and Loss Account	340491	28340591	340491	28681082
BALANCE IN STATEMENT OF PROFIT AND LOSS:				
Opening Balance	70523598		47116463	
Add: Profit for the year	27940029		24714312	
Profit available for Appropriations	98463627		71830775	
Transfer to General Reserve	5000000		0	
	93463627		71830775	
Amortisation of Depreciation of earlier years	0		1307177	
Dividend	2400000		0	
Corporate Dividend Tax	488584	90575043	0	70523598
TOTAL (₹)	364499694		339788740	
NOTE - 4:				
LONG TERM BORROWINGS:				
A. SECURED LOANS:				
TERM LOANS:				
Against Building and Plant and Machinery:				
HDFC Bank Ltd.		0		517661
(Secured by way of hypothecation of Plant & Machinery of EPC division besides personal guarantee of the Managing Director of the Company)				
Against Vehicles:				
State Bank of India		71289		276732
HDFC Bank Ltd.		0		87872
Tata Finance Limited		1080000		110489
(Secured by way of hypothecation of vehicles owned by the Company besides personal guarantee of the Directors of the Company)				



PARTICULARS	AMOUNT IN ₹	
	AS ON 31.03.2016	AS ON 31.03.2015
B. UNSECURED LOANS:		
DEPOSITS		
Dealership Deposits	562000	572000
TOTAL (₹)	1713289	1664754
NOTE - 5 :		
DEFERRED TAX:		
	Deferred Tax Assets	Deferred Tax Liabilities
Difference between book depreciation and tax depreciation		10242505
Other items giving rise to timing differences	276801	4808
	276801	12286785
Net Deferred Tax Liabilities	12009984	10237697
NOTE - 6 :		
LONG TERM PROVISIONS:		
Provision for Employees Benefits:		
Leave Encashment	447632	323690
TOTAL (₹)	447632	323690
NOTE - 7 :		
SHORT TERM BORROWINGS:		
SECURED LOANS:		
WORKING CAPITAL LOANS:		
State Bank of India (Secured against hypothecation of Raw Materials, Stores & Spares, Semi-Finished and Finished Goods, documentary bills, receivables besides personal guarantee of the Directors of the Company)	229707837	274025299
TOTAL (₹)	229707837	274025299
NOTE - 8 :		
TRADE PAYABLES:		
Sundry Creditors	155786360	163966239
TOTAL (₹)	155786360	163966239
NOTE - 9 :		
OTHER CURRENT LIABILITIES:		
Advances from Customers	2505942	18220322
Unclaimed Dividends	917089	696424
Tax deducted at Source	532566	500611
TOTAL (₹)	3955597	19417357
NOTE - 10 :		
SHORT TERM PROVISIONS:		
Provisions for Employees Benefits:	4248539	3311524
Expenses Payable	1622449	474628
Current Tax	7000000	4300000
TOTAL (₹)	12870988	8086152





NOTE - 11: SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2016

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	AS ON 01.04.2015	ADDITIONS 31.03.2016	AS ON 31.03.2016	UPTO 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2016
(A) TANGIBLE ASSETS:						
LAND	28559183	0	28559183	0	28559183	28559183
BUILDING - FACTORY	48479024	7056652	55534676	0	35049625	29128752
BUILDING - NEW DELHI	9588695	0	9588695	0	7727239	7877597
BUILDING - KOLKATA	3653883	0	3653883	0	2817576	2948885
BUILDING - KOLKATA (VCB)	1997168	0	1997168	0	1563269	1620896
PLANT & MACHINERY:						
- INSULATOR PRODUCTION	25665192	6260256	31925448	0	15287168	10288474
- FRP	0	3577917	3577917	0	3423070	0
- VCB PRODUCTION	1726185	745761	2471946	0	1831809	1239077
DIES AND MOULDS:						
- DIES AND PATTERNS - ELASTOMER	4425790	100613	4526403	0	933273	1200585
- DIES AND PATTERNS - FRP	0	397392	397392	0	375581	0
- MOULDS - PLASTIC AND RUBBER GOODS	9984300	3422819	13407119	0	5762151	2876933
PLANT & MACHINERY - MISCELLANEOUS						
- ANCILLIARY EQUIPMENTS	4576979	265084	4842063	0	2044257	1989553
- MATERIAL HANDLING EQUIPMENT	1777275	871913	2649188	0	2027492	1250230
PLANT & MACHINERY (EPC DIVISION)						
- PLANT & MACHINERY - EPC	29193309	741875	29935184	0	17997057	18638150
IN HOUSE R & D:						
EQUIPMENT	16481821	13433	16495254	0	1267514	1426290
BUILDING	2517380	0	2517380	0	819469	869012
PLANT AND MACHINERY - INSULATOR	2011497	0	2011497	0	819715	913940
OFFICE ASSETS:						
EQUIPMENT	1791102	191300	1982402	0	601568	793258
FURNITURE AND FIXTURES	5139339	494265	5633604	0	1742753	1651678
FURNITURE AND FIXTURES - VCB	472631	0	472631	0	216375	255885
POWER - GENERATOR	3600969	0	3600969	0	1387067	1547918
LIFT	612000	0	612000	0	246873	273907
TUBEWELL AND HAND PUMP	369014	0	369014	0	36568	67044
COMPUTERS	1333985	93190	1427175	0	209976	272865
VEHICLES	13496497	1072300	14568797	0	4148163	3808066
WIND MILL POWER PROJECT:						
MACHINERY - POWER GENERATOR	114058824	0	114058824	0	5152761	5152761
TOTAL (A)	331512042	25303770	356815812	0	142047552	124650939
(B) CAPITAL WORK-IN-PROGRESS:						
BUILDING - FACTORY	5651706	1384896	7036602	0	0	5651706
TOTAL (A+B+C)	337163748	26688666	363504414	0	142047552	130302645
PREVIOUS YEAR	337206788	10781902	347988690	605389	130302645	129151229

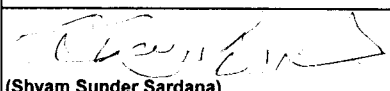
PARTICULARS	AMOUNT IN ₹	
	AS ON 31.03.2016	AS ON 31.03.2015
NOTE - 12:		
NON CURRENT INVESTMENTS:		
1. Quoted :		
1.1. INVESTMENTS IN EQUITY INSTRUMENTS:		
Punjab National Bank 215 Equity shares of ₹10/- each fully paid (Market Value ₹18211.00)	4538	4538
NTPC 100 Equity shares of ₹10/- each fully paid (Market Value ₹12885.00)	6200	6200
Petro Net LNG Ltd. 1100 Equity shares of ₹10/- each fully paid (Market Value ₹275825.00)	16500	16500
	<u>27238</u>	<u>27238</u>
1.2. INVESTMENTS IN MUTUAL FUNDS:		
SBI Infrastructure (Mutual Fund) 4999.90 unit of ₹10/- each (Market Value ₹ 54022.00)	50000	50000
PNB Principal Mutual Fund 500 unit of ₹10/- each converted into 271.593 units of PNB Principal Growth Fund (Market Value ₹ 9522.00)	5000	5000
	<u>55000</u>	<u>55000</u>
2. Unquoted:		
2.1. INVESTMENTS IN EQUITY INSTRUMENTS:		
2.1.1. INVESTMENT IN ASSOCIATE COMPANIES:		
YGC Projects Ltd. 80,034 Equity shares of Rs. 10/- each fully paid	600340	600340
2.2. INVESTMENTS IN JOINT VENTURES:		
NGM Yamuna Power Limited, Kenya	14406704	14406704
TOTAL (₹)	15089282	15089282
NOTE - 13:		
LONG TERM LOANS AND ADVANCES:		
SECURITY DEPOSITS: (Unsecured but considered good)		
- Earnest Money Deposits	6466262	4291984
- Security Deposits (Government)	1351052	2103043
- Security Deposits (Others)	3424159	3734601
	<u>11241473</u>	<u>10129628</u>
TOTAL (₹)	11241473	10129628
NOTE - 14:		
INVENTORIES: (As taken, valued and certified by the management) (Valued at lower of Cost and Net Realisable Value)		
- Raw Materials	55001520	57485035
Add: Stocks at Project Sites & Stock in trade	6450218	60315158
- Work-in-progress	25829492	2972878
- Finished Goods	20947527	10514291
	<u>20947527</u>	<u>10514291</u>
- Stores, Spares and Packing Material	4372830	3003889
	<u>4372830</u>	<u>3003889</u>
TOTAL (₹)	112601587	134291251

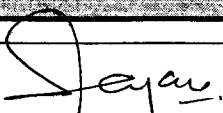


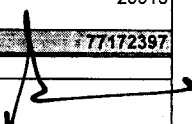
PARTICULARS	AMOUNT IN ₹	
	AS ON 31.03.2016	AS ON 31.03.2015
NOTE - 15:		
TRADE RECEIVABLES:		
(Unsecured but Considered Good)		
- Debt outstanding for a period exceeding six months	210368797	101573093
- Other Debts	208435324	325686047
(Including Rs. NIL due from Associates Companies - Previous year Rs. NIL)	418804121	427259140
	418804121	427259140
Less: Provision for Bad and Doubtful Debts	4188041	0
TOTAL (₹)	414818080	427259140

NOTE - 16:		
CASH AND CASH EQUIVALENTS:		
- Balance with Banks:		
- In Current Account	13376852	5455016
- In Unpaid Dividend Account	902761	680068
- Fixed Deposits	26584373	24652477
- Cheques in Hand	926308	579248
- Cash in Hand	1535230	1398776
TOTAL (₹)	43326524	32765685

NOTE - 17:		
SHORT TERM LOANS AND ADVANCES:		
(Unsecured but considered good)		
Sundry Advances:		
(Recoverable in cash or kind or for value to be received)		
- To Others	22970093	19228780
Advances to Suppliers	9973875	40736600
Prepaid Expenses	3780240	2985243
Tax Deducted at Source	3722710	4554721
Tax Collected at Source	1700	0
Advance Income Tax	279667	0
Income Tax Refundable - A.Y.2008-09	763824	763824
Income Tax Refundable - A.Y.2009-10	33290	33290
Income Tax Refundable - A.Y.2010-11	7980703	7980703
Income Tax Refundable - A.Y.2012-13	104380	104380
Income Tax Refundable - A.Y.2013-14	438030	438030
Income Tax Refundable - A.Y.2014-15	323313	323313
MAT Adjustable - A.Y.2015-16	1274545	0
FBT Refundable - A.Y.2008-09	23513	23513
TOTAL (₹)	51669883	77172397


 (Shyam Sunder Sardana)
 Chairman


 (Sanjeev Sardana)
 Managing Director


 (Rajeev Sardana)
 Joint Managing Director

AUDITOR'S REPORT

As per our separate report of even date.

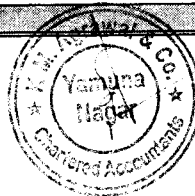
For **K.M.AGRawal & CO.**
 Chartered Accountants
 Firm Registration No.: **001591N**



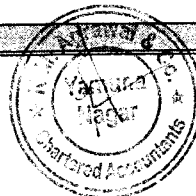
PLACE: **YAMUNA NAGAR**
 DATED: **JULY 05, 2016**


(CA. RAVINDER AGRAWAL)
 Partner
 Membership No.: **088390**

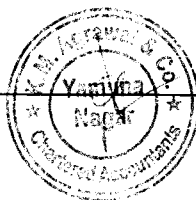
PARTICULARS	AMOUNT IN ₹	
	2015-2016	2014-2015
NOTE - 18:		
REVENUE FROM OPERATIONS:		
1. SALE OF PRODUCTS:		
Manufacturing	610089158	416658323
Trading	274519277	532734454
	884608435	949392777
2. SALE OF SERVICES:		
Power Distribution and other Projects	110782285	158940780
Service Charges	975751	580875
Wind Mill Operations	8755199	11969705
	120513235	171491360
3. OTHER OPERATING REVENUES:		
Interest Income	4123823	3123471
Foreign Currency Exchange Fluctuations	10935087	17435707
Unclaimed Liabilities Written Off	9648	5545
Bad Debts recovered	0	300000
Prior Period Items	0	585648
Short and Excess Recoveries	760	3614
Other Receipts	628877	953482
	15698195	22407467
	1020819865	1143291604
Less: Excise Duty	60167172	38362135
TOTAL (₹)	960652693	1104929469
NOTE - 19:		
OTHER INCOMES:		
Dividend Received from specified foreign company	1674962	242586
Dividend Received from Indian Company	543390	
Rent Received	7088590	7345960
OTHER OPERATING REVENUES TOTAL (₹)	9306942	0
TOTAL (₹)	960652693	1104929469
NOTE - 20:		
COST OF MATERIALS CONSUMED:		
Opening Stock	57485035	48082765
Add:		
Purchase of Raw Material	383485625	254775666
Freight Inwards	15713816	7402130
	456684476	310260561
Add: Excise Duty - RG23A-II	2153843	9140757
	458838319	319401318
Less: Closing Stock	55001520	57485035
TOTAL (₹)	403836799	261916283



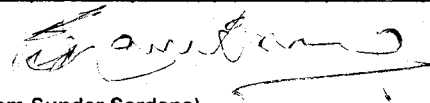
PARTICULARS	AMOUNT IN ₹	
	2015-2016	2014-2015
NOTE - 21:		
PURCHASE OF STOCK IN TRADE:		
Purchase Trading - Power Distribution and other Projects	52465222	85715167
Purchase Trading	206342627	401857647
TOTAL (₹)	258807849	487572814
NOTE - 22:		
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE:		
Closing Stock:		
Semi Finished Goods	25829492	2972878
Finished Goods	20947527	10514291
Stock in Trade	6450218	60315158
	<u>53227237</u>	<u>73802327</u>
Opening Stock:		
Semi Finished Stock	2972878	3205026
Goods in Transit	0	16821248
Finished Goods	10514291	13399705
Stock in Trade	60315158	95481744
	<u>73802327</u>	<u>128907723</u>
Increase/Decrease (+/-)	20575090	55105396
NOTE - 23:		
EMPLOYEE BENEFITS EXPENSES:		
Wages and Salaries	16571470	8568667
Wages and Salaries - Power Distribution and other Projects	15260890	16225494
Salaries - Administration	16306257	18880576
Remuneration and Perks to Directors	3653475	4656172
Bonus	1152376	365944
Provident Fund and Administrative Charges	1551203	1274596
ESI	219545	160307
Gratuity	286078	764603
Leave Encashment	259240	138950
Staff Welfare Expenses	2480128	1630045
TOTAL (₹)	57740662	52665354
NOTE - 24:		
FINANCE COSTS:		
Bank and other Interests	22425733	28788374
Bank Charges	7676607	6148484
TOTAL (₹)	30102340	34936858

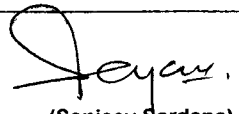


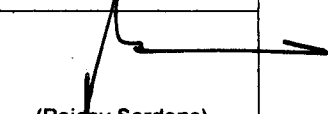
PARTICULARS	2015-2016		2014-2015	
NOTE - 25:				
DEPRECIATION AND AMORTIZATION EXPENSES:				
As per Depreciation Schedule	7907157		8083680	
Less: Recouped from Revaluation Reserve Account	340491	7566666	340491	7743189
TOTAL (₹)		7566666		7743189
NOTE - 26:				
OTHER EXPENSES:				
Consumable Stores and Spares:				
Opening Stock	1667478		2119531	
Add: Purchases	4523952		3793848	
	<u>6191430</u>		<u>5913379</u>	
Less: Closing Stock	2583601	3607829	1667478	4245901
Packing Materials:				
Opening Stock	1336411		455490	
Add: Purchases	8832917		6786852	
	<u>10169328</u>		<u>7242342</u>	
Less: Closing Stock	1789229	8380099	1336411	5905931
Erection and Commissioning Charges		40810231		41248751
Job Work Expenses		677393		6661070
Excise Duty		0		1440545
Power and Fuel		7261482		6049179
Rent		1853899		1795158
Repair to Machinery		4996224		6970966
Repair - Others		3090681		3233401
Insurance		350746		579134
Fees and Taxes		1255166		873757
Other Manufacturing Expenses		120113		0
Prior Period Items		11515		0
Loss on Sale of Fixed Assets		0		750523
Loss on sale of Investments		0		2146746
Auditors' Remuneration:				
- Statutory Audit Fees	150000		150000	
- Internal Audit Fees	220000		75000	
- Expenses reimbursement	2844	372844	17617	242617
Other Administrative Expenses:				
- Printing and Stationery	404261		412013	
- Telephone Expenses	946691		957604	
- Postage and Courier Expenses	592331		604844	
- Travelling and Conveyance	6015718		5100077	
- Books and Periodicals	26960		24136	
- Legal and Professional Charges	4788129		6719702	
- E.D.P Expenses	1752060		886563	
- Vehicle Running & Maintenance	3155770		2977761	
- Subscription and Membership	636731		593997	
- Water & Electricity Expenses	1322051		894080	
- Charity and Donations	26151		262201	
- Miscellaneous Expenses	85128		80865	
- Festival Expenses	244151		84325	
- ISO 9001 Expenses	35495		74732	
- Entertainment Expenses	19432	20051059	15282	19688182



PARTICULARS	AMOUNT IN ₹	
	2015-2016	2014-2015
Resarch and Development Expenses:		
- Material Consumed for Testing	4462125	5274497
- Power & Fuel	525242	410672
- Salary	1778340	1747938
- Testing Fees	1875593	793119
- Travelling	236322	211763
- Other R & D Expenses	125327	
Sales Promotion	9002949	1204596
	1340449	883166
Other Selling Expenses:		
- Training, Seminar & Exhibition Expenses	1291439	1011719
- Material Inspection Charges	222129	175244
- Freight Outwards	12183422	40987218
- After Sales Services	9576	0
- Advertisement & Publicity	308431	442101
- Commission, rebate & discounts	2199902	5999512
- Foreign Taxes and deductions of Exports	0	3608856
- Labour Cess	1024849	2338743
- Provision for Bad and Doubtful Debts	4188041	0
- Late Delivery Charges and other deductions on power projects	25115034	5698574
- Additional Sales Tax and Work Contract Tax	4522235	10692736
	51065058	70954703
TOTAL (₹)	154247737	183312315


 (Shyam Sunder Sardana)
 Chairman


 (Sanjeev Sardana)
 Managing Director


 (Rajeev Sardana)
 Joint Managing Director

AUDITOR'S REPORT

As per our separate report of even date.



PLACE: YAMUNA NAGAR
 DATED: JULY 05, 2016

For **K.M.AGRAWAL & CO.**
 Chartered Accountants
 Firm Registration No.: **001591N**


 (CA. RAVINDER AGRAWAL)
 Partner
 Membership No.: **088390**

YAMUNA POWER & INFRASTRUCTURE LIMITED, JAGADHRI
YEAR ENDED MARCH 31, 2016

NOTE 1:

A. SIGNIFICANT ACCOUNTING POLICIES :

1. BASIS OF ACCOUNTING:

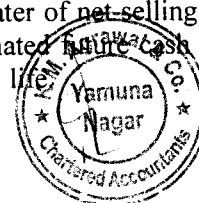
The company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Policies (GAAP) and in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 notified by the Central Government and other provisions of the Companies Act, 2013.

2. REVENUE RECOGNITION:

- a) Revenue from sales are recognized when all the significant risks and rewards of ownership of the product are passed on to the customers, which is generally on dispatch of goods and acceptance. Sales include excise duty and price variation and are recognized in terms of contracts with the customers. Sales exclude value added tax / sales tax.
- b) Service Income is recognized as per the terms of the contract with the customers.
- c) Interest income on deposits is recognized at the agreed rate on accrual basis.
- d) Dividend income is recognized when the right to receive the payment is established.
- e) Revenue from Power distribution and other contract operations is recognized as follows:
 - In case of material supplies – on the basis of dispatch.
 - In case of erection & commissioning work - on proportionate completion method.

3. FIXED ASSETS AND DEPRECIATION:

- i) Fixed assets are stated at cost of acquisition or construction less accumulated depreciation except for Land and Building which were revalued in the year 1991-1992 and are, therefore, stated at their revalued book values less accumulated depreciation thereon. Cost of acquisition or construction comprise of purchase price net of rebate & discounts, tax / duty credit availed and any directly attributable cost of bringing the assets to its working condition for the intended use.
- ii) Capital work in process includes cost of fixed assets under installation / erection as at the balance sheet date.
- iii) Depreciation is provided on pro rata basis, from the date the assets have been installed and put to use.
- iv) Depreciation on Fixed Assets have been provided on straight line method to the extent of depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- v) In case of revalued assets, the difference between the depreciation based on revaluation and the depreciation charged on historical costs is recouped out of revaluation reserve.
- vi) Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of Company's fixed assets. If any indication exists, an asset's recoverable amount is determined. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of net selling price and value in use. Value in use is determined as the present value of estimated future cash flows from the continuing use of assets and from its disposal at the end of its useful life.



4. **INVENTORIES:**

Inventories are valued at lower of the cost and net realizable value. The cost is determined as follows:

- i) Raw Materials, Stores and Spares and Packing material : At Cost on FIFO Basis
- ii) Work in process and Semi Finished Goods : At Cost plus appropriate production overheads.
- iii) Finished Goods : At cost plus appropriate production overheads.

Work in Process at sites relating to Power Distribution and other Projects is valued at Cost of Raw Material plus appropriate overheads.

5. **EMPLOYEES BENEFITS:**

- i) Benefits such as salaries, wages, bonus, etc. are recognized during the period in which the employee renders the related services.
- ii) Company's contributions to provident fund, employee state insurance scheme are recognized in profit and loss account during the period in which the employee renders the related services.
- iii) Contribution to Gratuity fund are paid by way of premium under 'Group Gratuity Policy' with Life Insurance Corporation of India and the expenditure is booked at each balance sheet date on the basis of actuarial valuations.

6. **INVESTMENTS:**

Investments are valued at their actual Cost of acquisition.

7. **BORROWING COSTS:**

All borrowing costs are recognized as an expense in the period in which they are incurred.

8. **FOREIGN CURRENCY TRANSACTIONS:**

- i) The reporting currency of the company is Indian Rupee.
- i) Foreign currency transactions are recorded in the reporting currency using the exchange rate at the date of the transaction. Exchange differences arising at the time of its settlement and on reporting at each balance sheet date of the Company, are recognized as income or expense in the period in which they arise.

9. **RESEARCH AND DEVELOPMENT:**

- i) Revenue Expenditure on research and development is charged under respective heads of account.
- ii) Capital Expenditure on Research and Development is included as part of fixed assets and depreciated on the same basis as other fixed assets.



10. TAXES ON INCOME:

- i) Current tax is determined in respect of taxable income for the year in accordance with the provisions of Income Tax Act, 1961.
- ii) Deferred tax is recognized on timing differences between the accounted income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the balance sheet date, subject to the consideration of prudence for deferred tax assets. These are capable of reversal in one or more accounting periods.

11. PROVISIONS AND CONTINGENT LIABILITIES:

The Company recognizes a provision when there is a present obligation as a result of past events and it is more likely than not that an outflow of resources would be required to settle the obligation and a reliable estimate can be made. A disclosure for a contingent liability is made when there is a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation for which the likelihood of outflow of resources is remote, no provision or disclosure is made.



B. NOTES TO ACCOUNTS:

- 1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to make it comparable with those of the current year's figures. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 2) The Company's appeals against the order of the Additional Commissioner of the Central Excise are pending with the relevant appellate authority, where in the Company has disputed the levy of a sum of ₹ 111.86 Lacs (Previous Year ₹ 111.86 Lacs) as Excise Duty and penalties thereon for the year 2002-2003 and 2003-2004. Further, the company has preferred an appeal against the order of Joint Commissioner (Appeals), Commercial Tax-II, Dehradun, Uttrakhand involving VAT of ₹ 18.80 Lacs for the year 2004-2005 & 2005-06 (Previous Year ₹ 18.80)
- 3) Foreign Letter of Credits to the tune of ₹ 113.58 Lacs (Previous Year ₹ 202.70 Lacs) & Inland Letter of Credits to tune of ₹ 71.23 Lacs (Previous Year ₹ 2.65 Lacs) had been issued to the Company's constituents by State Bank of India against Counter Guarantee of the Company. A sum of ₹ 18.48 Lacs (Previous Year ₹ 10.27 Lacs) has been retained by the bank as margin in the shape of fixed deposit.
- 4) Performance Bank Guarantees/Other Bank Guarantees to the tune of ₹ 1454.65 Lacs (Previous Year ₹ 1577.15 Lacs) had been issued to Company's constituents by State Bank of India against the Counter Guarantee of the Company. A sum of ₹ 145.46 Lacs (Previous Year ₹ 154.35 Lacs) has been retained by the bank as margin in the shape of fixed deposit.
- 5) Sundry Creditors includes ₹ 380.77 Lacs due to Small Scale Industrial Undertakings (SSIs) (Previous year ₹ 601.41 Lacs).
- 6) Revenue Expenditure on Research and Development during the year is ₹ 90.03 Lacs (Previous year ₹ 96.43 Lacs) and Capital Expenditure is ₹ 0.13 Lacs (Previous Year ₹ 6.55 Lacs)
- 7) **Investment Activities :**

The Company has leased out some of its Land & Building to its associate concerns and has earned rentals amounting to ₹ 70.89 Lacs (Previous year ₹ 73.46 Lacs).



8) **Additional information on the Profit & Loss Account for the year ended March 31, 2015:**

A. Quantitative Details (Manufactured Products) :

CLASS OF GOODS	UNIT OF QTY.	QUANTITY 2015-2016	QUANTITY 2014-2015
Polymeric Insulator MV	Nos.	1463406	956639
Vacuum Circuit Breaker	Nos.	1103	1027
Fibre Glass and Articles	Nos.	909400	0
Resinous Cement	Nos.	37771	0

B. Principal Raw Materials Consumed

The principal raw material consumed is Silicon Rubber and metal fittings. The same are available in various multiple sizes and accordingly exact quantities cannot be ascertained.

C. CIF Value of Imports: (₹ in Lacs)

Particulars	2015-2016	2014-2015
Raw Material	2175.37	1304.98

D. Payments in Foreign Currency (Cash Basis): (₹ in Lacs)

Particulars	2015-2016	2014-2015
Commission	65.54	22.54
Foreign Travel	17.30	2.64
Total	82.84	25.18

E. Earnings in Foreign Exchange: (₹ in Lacs)

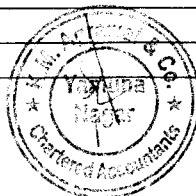
Particulars	2015-2016	2014-2015
FOB Value of Exports	3022.34	4839.73

F. Value of Imported/Indigenous Raw Materials, Components and Spares Consumed :

	Particulars	2015-2016		2014-2015	
		₹ in Lacs	Percentage (%)	₹ in Lacs	Percentage (%)
i)	Raw Materials				
	- Imported	2128.48	29.71	1346.70	16.90
	- Indigenous	5036.61	70.29	6623.51	83.10
	Total	7165.09	100.00	7970.21	100.00
ii)	Components and Spares				
	- Indigenous	119.88	100.00	101.52	100.00
	Total	119.88	100.00	101.52	100.00

9) **Details of Deferred Tax Assets: (₹ in Lacs)**

Particulars	2015-2016	2014-2015
Deferred Asset	8.37	0.15
Deferred Liability	371.62	315.69
Net Deferred Liability	363.25	315.54
Total Deferred Tax Liability	120.10	102.38



10) **Related Party Disclosures: (₹ in Lacs)**

S.NO.	NAME OF ASSOCIATED PERSONS	NATURE OF TRANSACTION	2015-16	2014-15
1.	Yamuna Cable Accessories (P) Ltd.	Purchases	695.69	3441.99
		Sales	58.48	170.69
		Payment of Dividend	0.53	0.12
		Receipt of Rent	65.35	66.36
		Receivable	0.00	198.88
		Payable	507.51	0.00
2.	Yamuna Insutech (P) Ltd.	Purchases	367.44	333.42
		Payment of Dividend	3.23	1.93
		Receipt of Rent	1.11	2.67
		Receivable	0.00	54.23
3.	NGM Yamuna Power Ltd.	Sales	760.62	671.32
		Receivable	72.74	205.98
		Receipt of Dividend	16.75	0.00
4.	YGC Projects Ltd.	Receipt of Dividend	5.40	2.40
		Payment of Dividend	0.39	0.05
		Receipt of Rent	2.40	2.40
5.	Shyam Sardana & Sons - HUF	Payment of Rent	0.60	0.60
6.	Sh. Sanjeev Sardana	Receipt of Rent	2.03	2.03
		Director's Remuneration	36.00	36.00

11) **Earnings per Share:**

	Particulars	2015-16	2014-15
(i)	Net Profit after Tax (₹ in lacs)	279.40	247.14
(ii)	Number of Equity shares outstanding (Nos.)	960000	960000
(iii)	Basic and Diluted Earnings per share (₹) (Face Value- ₹ 10 each - Fully Paid up)	29.10	25.76

12) **Managerial Remuneration: (₹ in Lacs)**

Particulars	2015-16	2014-15
Directors' Remuneration	36.33	46.56
Directors' Sitting Fees	0.20	0.00
Total	36.53	46.56

COMPUTATION OF NET PROFIT UNDER SECTION 198 OF COMPANIES ACT, 2013:

(₹ in Lacs)

Particulars	2015-2016	2014-2015
Profit Before Taxation	370.82	292.66
Less : Profit on sale of fixed assets	0.00	0.00
Less: Bad Debts recovered	0.00	3.00
Add : Bad Debt Written Off	0.00	0.00
Add: Loss on sale of fixed assets	0.00	7.51
Add : Loss on sale of Investments	0.00	21.47
Add : Managerial Remuneration	36.53	46.56
Net Profit in terms of Section 198 of the Companies Act, 1956	407.35	365.20



13) **IMPORTANT PERFORMANCE INDICATORS**

Particulars		2015-16	2014-15
Net Profit before Tax to Sales	%	3.92	2.70
Profit after Tax to Sales	%	2.96	2.28
Return on Net Worth	%	7.47	7.08
Current Ratio	No. of Times	1.55	1.44
Sales to Total Assets	No. of Times	1.20	1.31
Return on Capital Employed	%	11.09	10.54
Gross Profit Ratio	%	17.89	16.98
Debtors' Velocity	Month's Sales	5.27	4.74
Creditors' Velocity	Month's Purchase	2.85	2.61



14) **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

REGISTRATION DETAILS:

Registration No.	H-6515	State Code	05
Balance Sheet Date	31.3.2016		

CAPITAL RAISED DURING THE YEAR (Amount in Lacs)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
Shares issued against the Detachable Warrants	Nil		

POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Lacs)

Total Liabilities		Total Assets	
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SOURCES OF FUNDS:

Paid-up Capital	96.00	Reserves & Surplus	3645.00
Secured Loans	2308.59	Unsecured Loans	0.00
Deferred Tax Liabilities	120.10		

APPLICATION OF FUNDS:

Net Fixed Assets	1420.48	Investments	150.89
Net Current Assets	4598.32	Misc. Expenditure	Nil
Accumulated Losses	Nil		

PERFORMANCE OF COMPANY (Amount in Lacs)

Turnover & Other Incomes	9699.60	Total Expenditure	9328.77
Profit before tax	370.83	Profit after tax	279.40
Earning per share	29.10	Dividend Rate	25.00%

GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF COMPANY (As per monetary terms)

<u>Item Code No. (ITC Code)</u>	<u>Product Description</u>
8546 90 90	Polymeric Insulator
8537 20 00	Vacuum Circuit Breaker
7019 90 90	Fibre Glass and Articles
3214 10 00	Resinous Cement



12) DISCLOSURE AS REQUIRED BY ACCOUNTING STANDARD (AS) 17:

SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2016: (Rs. In Lacs)

A. PRIMARY SEGMENTS (BUSINESS SEGMENTS):											
PARTICULARS	TRADING ACTIVITIES	INSULATORS	FRP DIVISION	SWITCHGEARS	EPC DIVISIONS	POWER TRANSMISSION LINE PROJECTS	WIND MILL POWER PROJECTS	UNALLOCABLE/ OTHERS	TOTAL		
REVENUE:											
a) External Sales											
i) Trading	2,745.19	-	-	-	-	-	-	-	2,745.19		
Previous year	4,806.26	517.08	-	4.00	-	-	-	-	5,327.34		
ii) Manufacturing		2,884.36	69.97	2,544.89	-	-	87.55	-	5,586.77		
Previous year	-	1,662.52	-	2,120.45	-	-	119.70	-	3,902.67		
iii) Contract Receipts					1,107.82	-	-	-	1,107.82		
Previous year	-	-	-	-	1,583.99	5.42	-	-	1,589.41		
b) Inter Segment Sale											
Previous year	-	-	-	-	-	-	-	-	-		
c) Other Income	110.20	27.21	0.01	21.94	0.09	7.28	-	93.07	259.81		
Previous year	203.76	13.11	-	5.91	(0.16)	7.27	-	75.87	305.76		
d) Sales Return											
Previous year	-	-	-	-	-	-	-	-	-		
Total Revenue	2,855.39	2,911.57	69.99	2,566.83	1,107.91	7.28	87.55	93.07	9,699.60		
Previous year	5,010.02	2,192.71	-	2,130.36	1,583.83	12.89	119.70	75.87	11,125.18		
SEGMENT EXPENSES:											
a) Raw Material Consumed	2,298.24	1,714.59	167.63	1,864.75	786.86	-	-	0.12	6,832.20		
Previous Year	3,753.44	1,536.31	-	1,515.27	1,235.99	4.94	-	-	8,045.95		
b) Erection Charges					350.69	1.16	-	-	351.85		
Previous Year	-	-	-	-	410.65	0.87	-	-	411.52		
c) Admin., Selling & Other Expenses	385.29	289.65	56.31	330.69	485.97	178.08	38.16	41.88	1,768.04		
Previous Year	710.64	323.18	-	239.25	575.43	34.12	65.63	-	1,948.25		
d) Unallocated Expenses											
Previous Year	-	-	-	-	-	-	-	-	-		
Total Expenses	2,683.54	2,004.24	225.94	2,195.44	1,603.52	179.24	38.16	42.00	8,952.08		
Previous Year	4,464.08	1,859.49	-	1,754.52	2,222.07	39.93	65.63	-	10,405.72		
Segment Result before Interest and Depreciation	191.86	907.33	(155.96)	371.39	(495.61)	(171.96)	49.39	51.07	747.51		
Previous year	545.94	333.22	-	375.84	(638.24)	(27.24)	54.07	75.87	719.46		
e) Financial Expenses	247.90	8.54	0.00	40.48	2.23	1.79	0.01	0.08	301.02		
Previous year	266.77	19.44	-	23.17	39.02	0.87	0.01	0.09	349.37		
f) Depreciation		24.72	1.77	3.42	13.83	-	-	31.93	75.67		
Previous Year	-	21.01	-	2.96	16.14	-	-	37.32	77.43		
Segment Result after Interest and Depreciation	(56.04)	874.07	(157.72)	327.49	(511.66)	(173.75)	49.38	19.06	370.82		
Previous year	279.17	292.77	-	349.71	(693.40)	(28.11)	54.06	38.46	292.66		

CAPITAL EMPLOYED:

a) Segment Assets	1,428.31	1,515.34	156.11	2,585.75	467.80	-	123.45	1,671.03	7,947.79
Previous year	2,254.24	1,176.32	-	1,734.24	811.86	872.32	84.23	1,336.89	8,270.10
b) Segment Liabilities	856.17	113.74	17.40	746.10	67.42	-	0.03	6,146.93	7,947.79
Previous year	662.45	209.73	-	841.10	267.61	16.93	9.90	6,262.38	8,270.10
c) Net Assets	572.14	1,401.60	-	1,839.65	400.37	-	123.42	(4,475.90)	-
Previous year	1,591.79	966.59	-	893.14	544.25	855.39	74.33	(4,925.49)	-
d) Capital Expenditure Incurred during the year	-	63.61	39.75	7.46	7.42	-	-	78.28	196.52
Previous year	-	30.52	-	2.64	2.39	-	-	72.27	107.82

B. SECONDARY SEGMENTS (GEOGRAPHICAL SEGMENTS):

a) The distribution of Company's sales by geographical market is as under:

Sales and Service Revenue: (Rs. in Lacs)

	Current Year	Previous Year
Domestic	6,615.25	6,153.86
Overseas	3,084.35	4,971.32
Total	9,699.60	11,125.18

b) The Company's tangible fixed assets are located entirely in India

C. SEGMENT IDENTIFICATION, REPORTABLE SEGMENT AND DEFINITION OF EACH REPORTABLE SEGMENT:

a) Primary Segment:

In the opinion of the management, the business segment comprises the following:

- i) Trading Activities
 - ii) Insulators
 - iii) FRP Division
 - iv) Switchgear
 - v) Power Transmission Line & Projects
 - vi) EPC Division
 - vii) Wind Mill Power Projects
- : Trading of Cable Jointing Kits & Fibre Glass Products
 - : Manufacturing of Insulators
 - : Manufacturing of Fibre Glass Reinforced Plastic Products and Compounds
 - : Manufacturing of Vacuum Circuit Breaker
 - : Construction and Erection of Power Transmission Lines/ Power Station Engineering Projects
 - : Execution of Engineering Power Contracts
 - : Wind Mill Power Generation

b) Segment Identification:

Business Segments have been identified on the basis of the nature of the products / services, the organisational structure and the internal reporting system of the company.

YAMUNA POWER AND INFRASTRUCTURE LTD.

REGD.OFFICE: Sardana Nagar, Ambala Road,
Yamunanagar-135 003 (Haryana) [INDIA]
FORM OF PROXY

Registered Folio No. _____

I/We _____ resident of _____

being a Member(s) of the above-named Company, hereby appoint Mr./Mrs.
_____ resident of _____

or failing him Mr./Mrs. _____ resident of _____

as my/our proxy to attend and vote on my/our behalf at the **Forty Third Annual General Meeting** of the Company to be held on **Saturday, 13th August 2016** at **11.30 A.M.** and at any adjournment thereof.

Signed this _____ day of _____ 2016.

Affix
Re1/-
Revenue
Stamp

(Signature of Proxy)

(Signature of Sole/First shareholder)

NOTE: This form of proxy duly completed, stamped and signed should be deposited at the Registered Office of the Company not less than 48 hours before commencement of the meeting.

This attendance slip duly filled in to be handed over at the entrance of the Meeting Hall

YAMUNA POWER AND INFRASTRUCTURE LIMITED

I hereby record my presence at the 43rd ANNUAL GENERAL MEETING OF YAMUNA POWER AND INFRASTRUCTURE LIMITED, Sardana Nagar, Ambala Road, Yamunanagar - 135003 (Haryana).

Name of the attending member (in block letters) _____

Member's Folio Number _____

No. of Shares Held _____

Name of Proxy (in block letters, to be filled in if the proxy attends instead of the member)

Member's/Proxy's Signature

To be signed at the time of handing over this slip.