



YAMUNA POWER AND INFRASTRUCTURE LTD.

Sardana Nagar, Ambala Road,  
Yamunanagar-Jagadhri 135 003  
(Haryana) [INDIA]

42<sup>nd</sup>  
ANNUAL REPORT  
AND ACCOUNTS  
2014-15

BOARD OF DIRECTORS	:	Sh. Sham Sunder Sardana <b>Chairman</b>
		Sh. Sanjeev Sardana <b>Managing Director</b>
		Sh. Rajeev Sardana <b>Joint Managing director</b>
		<b>DIRECTORS:</b>
		Sh. Subhash Sankar Dutta Resident Director (Kolkatta)
		Sh. Swatantar Kumar Dewan Mrs. Supriya Sardana
		Independent Directors Sh. S.K. Vijra Sh. S.C. Kochhar
AUDITORS	:	M/s K.M. Agrawal & Co. Chartered Accountants, Opposite State Bank of Patiala Jagadhri Road, Yamuna Nagar Haryana - 135001
BANKERS	:	State Bank of India Punjab National Bank HDFC Bank Ltd.
REGISTERED OFFICE	:	Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
WORKS	:	1. Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
		2. Bakrahat Road, Bonogram P.O. Rasapunjo P.S. Bishnupur Distt. 24 Paragnas (S) Kolkata – 700 104
MARKETING & ADMINISTRATIVE OFFICE	:	03/101, Kaushalya Park, Hauz Khas, New Delhi - 110016
ZONAL SALES OFFICES	:	New Delhi, Kolkata, Mumbai, Hyderabad & Panchkula

**YAMUNA POWER AND INFRASTRUCTURE LIMITED**  
CIN U40200HR1973PLC006515

REGD.OFFICE: SARDANA NAGAR, AMBALA ROAD,  
YAMUNANAGAR-JAGADHRI - 135 003 (HARYANA)

**NOTICE**

Notice is hereby given that the 42<sup>nd</sup> Annual General Meeting of the Company will be held on Saturday, 11<sup>th</sup> July, 2015 at 11.30 A.M. at its Registered Office: Sardana Nagar, Ambala Road, Yamunanagar-Jagadhri - 135003 (Haryana) to transact the following business:

**ORDINARY BUSINESS**

1. ***To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon.***
2. ***To Consider And Approve the Retirement of Sh. SS Dutta(DIN:-00411828), who retires by rotation at this Annual General Meeting and do not wish to be reappointed.***
3. ***To Appoint Statutory Auditors To Hold Office till The Conclusion Of The Next Annual General Meeting And To Fix Their Remuneration.***

**“RESOLVED THAT** M/s. K.M. Agrawal & Co., Yamunanagar, Chartered Accountants (Registration No. 001591N), be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.”

4. **To Confirm the appointment of Mrs. Supriya Sardana (DIN: 01921702) as Director and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** Pursuant to section 149(1) of Companies Act, 2013 read with Rule 3 of Companies (Appointment and Qualification of Directors) Rules, 2014, Smt. Supriya Sardana (DIN-01921702), who was appointed as an additional director on the board of directors of the company w.e.f. 25.03.2015 be and is hereby appointed as an Director of the company.”

## **SPECIAL BUSINESS**

5. **To appoint Sh. S.k. Vijra (DIN: 00427324) as an Independent Director and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Sh S.K. Vijra (DIN: 00427324) not liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company."

6. **To appoint Sh. S.C. Kochhar (DIN: 01031466) as an Independent Director and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Sh S.C. Kochhar (DIN: 01031466) not liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company."

For and on behalf of Board of Directors

Sd/-

Place: YAMUNANAGAR  
Date: 16.06.2015

**(Sanjeev Sardana)**  
**Managing Director**

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of the Members and Share Transfer Books of the Company shall remain closed from Monday 6<sup>th</sup> July to Saturday 11<sup>th</sup> July 2015 (both days inclusive).
3. The dividend, if declared, will be paid to those members whose names appear on the Register of Members of the Company as on 11<sup>th</sup> July 2014 being the date of Annual General Meeting of the Company.
4. The shareholders who have not encashed the dividend warrants so far for the last financial years are requested to make their claim to the Share Department of the Company. It may also be noted that once the unclaimed dividend is transferred in to the Investor Education and Protection Fund, no claim shall be entertained in respect thereof by the Company.

For and on behalf of Board of Directors

Sd/-

Place: YAMUNANAGAR  
Date: 16.06.2015

**(Sanjeev Sardana)**

**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ('the Act')**

**ITEM NO 5**

In accordance with the provisions of Section 149 read with Schedule IV to the act, appointment of an Independent Director requires approval of members.

Sh. S.K. Vijra is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

**ITEM NO 6**

In accordance with the provisions of Section 149 read with Schedule IV to the act, appointment of an Independent Director requires approval of members.

Sh. S.C. Kochhar is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

## YAMUNA POWER AND INFRASTRUCTURE LIMITED

CIN U40200HR1973PLC006515

### DIRECTORS' REPORT

*To the Members,*

Your Directors are pleased to present the 42<sup>nd</sup> Annual Report and the Audited Accounts for the year ended 31<sup>st</sup> March, 2015.

#### Financial Results

	( ` in Millions)	
	(2014-15)	(2013-14)
Total Revenue	1112.52	862.70
Turnover from Manufacturing / Trading Segment	949.39	680.97
Turnover from Projects Segment	171.49	191.33
Profit Before Depreciation	37.01	45.98
Depreciation	7.74	23.58
Profit Before Tax	29.27	22.40
Less Income Tax paid for earlier years	(0.12)	(0.02)
Provision for Tax:		
i) Income Tax/Wealth Tax & other	4.30	4.70
ii)Deferred Tax	0.37	(3.21)
Profit After Tax	24.71	20.89
Appropriations:		
Proposed Dividend	0	1.44
Tax on Dividend	0	0.24
Transfer to General Reserve	0	7.00
Transfer to Profit & Loss A/c	23.41	12.21

#### Performance Review

- Revenue from Operations increased by 28.96% to ` 1112.52 Millions from ` 862.70 Millions.
- Turnover from Manufacturing / Trading Segment increased by 39.42% from ` 680.97 Millions to ` 949.39 Millions.
- Profit before Tax Increased by 30.67% to ` 29.27 Millions from ` 22.40 Millions.
- Net Profit increased by 18.29% to ` 24.71 Millions from ` 20.89 Millions.
- Company, in toto, earned a Net Profit of Rs.100.56 Millions from its manufacturing activities at Jagadhri & Kolkata.
- Our EPC and Infra Projects Division did not perform well and it suffered a cash loss of Rs.65.88 Millions. These projects are long run and the actual results shall come after receipt of final payments and other claims. So the net position shall be visible at the completion of the Contract, which shall be before March, 2016.

- Our EPC and Infra Projects Division could not deliver the desired results as per our expectation. Needless to mention that all Infrastructure Projects in India are facing similar situation. The expected targets could not be achieved.
- Delay in sites handing over, scarce availability of mining materials like gravels and sand exlclated our working cost. Remedial actions in this regard are being undertaken.

### **Foreign Exchange Earnings & Outgo**

The Company has continued to maintain focus and avail of export opportunities based on economic considerations.

(` in Millions)

		(2013-14)
<b><u>Foreign Exchange Earned</u></b>		
FOB Value of Exports	<b>483.97</b>	<b>252.12</b>
<b><u>Foreign Exchange Used</u></b>		
CIF Value of Imports	130.45	29.84
Commission Paid to Foreign agents	2.25	7.38
Foreign Travel for business promotion	0.26	2.55
Seminar & Exhibition	-	2.19
<b>Total</b>	<b>132.96</b>	<b>41.96</b>

### **Dividend**

Though there are sufficient profits, yet the Board of Directors do not recommend payment of Dividend for the FY 2014-15 for future growth with retained money.

### **ADDITIONAL SPACE FOR VCB UNIT AT KOLKATA**

It has been provisionally agreed to hire the additional space to adjacent existing Kolkata factory to increase turnover in Kolkata VCB Unit.

Mr. Rajeev Sardana shall be visiting Kolkata from 14.7.2015 to 16.7.2015 and is authorized to take decision on the subject.

### **TYPE TEST**

Switchgear Products have crossed 5 (five) years terms of Type Tests for some tests and it is required to be undertaken on immediate basis.

It has been decided to carry out 11KV Indoor VCB Type Test for internal arc, M2 Class Test and Capacitor Switching from KERI and for 33KV Outdoor & 11KV Outdoor shall be type tested either in CPRI or KERI and decision on the subject shall be taken after a month.

### **Director**

Sh. SS Dutta, Director, retires by rotation and do not wish to be reappointed as Director. The Board appreciates the efforts made by him for the growth of the company and wishes him all the best for his future.



### **Directors' Responsibilities Statement:**

Pursuant to the provisions of Sub Section (2AA) of Section 217 of the Companies Act, 1956, your Directors confirm that

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The accounting policies selected had been applied consistently and judgments and estimates made were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31st March, 2011 and of the Profit of the Company for that period;
- Proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- The annual accounts had been prepared on a going concern basis.

### **Stock Exchange**

As per SEBI's directions, all the non-operational regional stock exchanges are about to get closed and Delhi Stock Exchange is one amongst them and hence our Company had applied for Dissemination Board to get delisted.

As per confirmation letter received from Delhi Stock Exchange vide their letter no. DSE LIST/3263/1469 dated 18.05.2015, we need not comply with the listing agreement made with Delhi Stock Exchange (Copy of letter enclosed)

### **Internal Control System**

The Company has devised a flexible Internal Control System, which is commensurate with the size and nature of Company's Business. It is periodically reviewed by qualified Internal Auditors and company continues to lay emphasis on strengthening and improving Internal Supervision and Control at various levels.

### **NO. OF BOARD MEETINGS**

The Board of Directors duly met seven times on 19.06.2014, 01.07.2014, 26.07.2014, 13.10.2014, 21.11.2014, 16.02.2015 & 25.03.2015.

Minutes of all the Board Meetings were duly recorded in the Minutes Book.

### **Auditors**

M/s. K.M. Agrawal & Co., Chartered Accountants, Yamuna Nagar, the Statutory Auditors shall retire at the conclusion of this Annual General Meeting and being eligible offer themselves for reappointment for the year 2015-16.

### Industrial Relations

Industrial Relations during the year under review continued to be cordial and harmonious at all levels.

### Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

Information as per Companies (Disclosure of particulars in report of Board of Directors) Rules, 1988, relating to conservation of energy and technology absorption are given in Annexure 'A' forming part of this report.

### Research & Development

The Company is an approved R & D house by the Ministry of Science & Technology, Govt. of India. R & D activities are being done primarily directed to development of new processes/products, Import substitutions and improvement in existing products for greater customer satisfaction and cost benefit.

The statutory information on specific areas of R & D, benefits thereof and expenditure etc. are given in Annexure "B" forming part of this report.

### Information Technology

The accounting and office management system of the company is fully computerized and information is available online and is well connected with its branches.

### Fixed Deposit

The company has not invited/accepted any deposit from the public.

### Acknowledgement

The Board of Directors has special appreciation for the dedication and contribution made by employees at all levels who through their sincerity, dedication, loyalty and hard work enabled the company to achieve good performance in manufacturing this year.

Appreciation is placed on record for continued financial support and cooperation in our day to day working by our bankers **State Bank of India**. We look forward for their continued support and cooperation for our future growth with considered and reasonable service & interest charges.

For and on behalf of Board of Directors

Sd/-  
(Sanjeev Sardana)  
Managing Director

Place : Yamunanagar  
Date : 16.06.2015

## ANNEXURE "A"

### REPORT OF THE BOARD OF DIRECTORS TO THE SHAREHOLDERS

#### Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

##### A. CONSERVATION OF ENERGY:

###### a) Energy conservation measures taken:

- Installation of Electronic Chokes for Tube Lights to save energy.
- Installation of CFL tube instead of conventional lamps.
- Installation of Shunt Capacitor with Electric Motors.
- Installation of APFC Banks for improving the Power Factor.

###### b) Total energy consumption and energy consumption per unit of production:

###### A. Power and fuel consumption:

###### 1. Electricity:

###### (a) Purchased

	Current year	Previous year
Units	1310328	1052728
Total Amount (₹)	11043101	8935408
Rate per unit (₹)	8.43	8.49

###### (b) Own Generation:

Through Diesel Generator

Total Units Generated (KWAH)	: 73766
Total Diesel Consumption	: 27115
Unit per litre of Diesel	: 2.72
Cost per unit generated (₹)	: 19.69

###### B. Consumption per unit of Production :

It can't be ascertained as the Company is engaged in multi product activities.

#### TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

##### EFFORTS:

R&D Activity has been aimed at up gradation and development of new products/processes for backward linkages. Your company has well qualified and experienced technical professionals for carrying out result oriented R&D.

##### BENEFITS:

Better Profitability through diversified operations backed with sound design, development, manufacture of Quality Products, with excellent after sales service and reliability of the systems.

REPORT OF THE BOARD OF DIRECTORS TO THE SHAREHOLDERS

## FORM 'B' (See Rule 2)

Form for disclosure of particulars with respect to absorption

Research and Development (R & D)1. **Specific areas in which R & D carried out:**

- Successful Testing of 66 KV – 220 KV Insulators.
- Successful Testing of 11 Kv Drop Out Fuse & Gang Operated Air Break Switch.
- Development and testing off 11 Kv & 33 Kv post insulator.

2. **Benefits derived as a result of the above R & D:**

- Manufacture of Quality Products at reduced cost of production.
- Enhancement in quality and customers satisfaction

3. **Future plan of Action:**

- Development of 33 Kv Drop Out Fuse & Gang Operated Air Break Switch.
- Development of 11-33 Kv Surge Arrestors.

4. **Expenditure on R & D:**

		2014-15 (` In Millions)	2013-14 (` In Millions)
a)	Capital	0.65	0.37
b)	Recurring	9.60	8.62
c)	Total	10.25	8.99
Total R & D expenditure as a percentage of total turnover		0.95%	1.07%

**INDEPENDENT AUDITOR'S REPORT**

To,

The Members,  
YAMUNA POWER AND INFRASTRUCTURE LIMITED

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of Yamuna Power and Infrastructure Limited (the company) which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

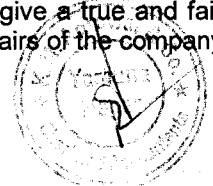
We conducted our audit in accordance with the Standards on auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2015, and its profit for the year ended on that date.



## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the company, so far as it appears from our examination of those books.
  - c) The Balance Sheet and the statement of Profit and Loss and cash flow statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representation received from the directors as on March 31,2015, taken on record by the Board of Directors, non of the directors is disqualified as on March 31,2015 from being appointed as a director in terms of section 164(2) of the Act; and
  - f) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us;
    - I. The company does not have any pending litigations which would impact its financial position.
    - II. The company did not have any long term contracts including derivatives contracts for which there were any foreseeable losses.
    - III. There has been no delay in transferring amounts, required to be transferred , to the Investor Education and Protection Fund by the company.

PLACE: YAMUNA NAGAR  
DATED: JUNE 16,2015



For **K.M.AGRawal & CO.**  
Chartered Accountants  
Firm Registration No.: 001591N

*Ravinder*  
**(CA.RAVINDER AGRawal)**  
Partner  
Membership No.: 088390

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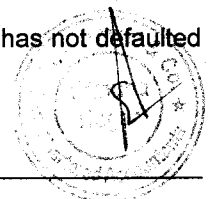
**OPP. STATE BANK OF PATIALA, JAGADHRI ROAD, YAMUNA NAGAR – 135 001.**

PHONES: 01732-226061 (O), 254162 (R), MOBILE: +91 99968 02800 email: [agrawalravinder@hotmail.com](mailto:agrawalravinder@hotmail.com)

**ANNEXURE TO INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report of even date)

- i) a) The company is maintaining proper records to show full particulars, including quantitative details and situation of all fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management at appropriate intervals, which in our opinion, is reasonable considering the size and nature of its business. No material discrepancies were noticed on such verification.
- ii) a) As explained to us, physical verification of inventory has been conducted at appropriate intervals by the management which, in our opinion, is reasonable.
- b) The procedures of physical verification of inventory followed by the management are, in our opinion, reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The company is maintaining proper records of inventory. The discrepancies noticed on physical verification between the physical stocks and the book records which were not material, have been properly dealt with in the books of account.
- iii) The company has not granted any loans, secured or unsecured, to persons covered in the register maintained under section 189 of the Act.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- v) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 73 to 76 of The Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 with regard to deposits accepted from the public. We have been informed by the company that no order has been passed by the company Law Board.
- vi) As informed to us, the cost records have not been specified by the Central Government under sub-section (1) of section 148 of The Companies Act, 2013 in respect of the activities carried on by the Company.
- vii) a) According to records of the company and as per information and explanation given to us, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, VAT, Cess and any other statutory dues applicable to it, with the appropriate authorities.
- b) According to information and explanations given to us, no undisputed amounts payable in respect of Sales Tax / Income Tax / Custom Duty / Wealth Tax / Excise Duty / Service Tax and Cess were in arrears as at 31<sup>st</sup> March, 2015 for a period of more than six months from the date they became payable.
- c) According to information and explanations given to us, there were no amounts which required to be transferred by the company to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- viii) The company has no accumulated losses as at March 31, 2015 and has not incurred any cash losses in the current financial year covered by our audit and in the immediately preceding financial year also.
- ix) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

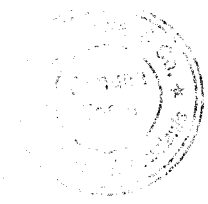


**K.M.AGRawal & CO.**  
Chartered Accountants

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- x) In our opinion and according to the information and explanations given to us, the company has given guarantee in connection with loans taken by others from banks or financial institutions. In our opinion, and according to the information and explanation given to us, the terms and conditions of the guarantees given are not prejudicial to the interest of the company.
- xi) The term loans obtained by the company have been applied for the purposes for which they were obtained.
- xii) To the best of our knowledge and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**PLACE: YAMUNA NAGAR**  
**DATED: JUNE 16, 2015**



For **K.M.AGRawal & CO.**  
Chartered Accountants  
Firm Registration No.: **001591N**

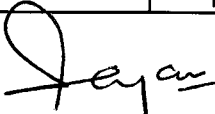
**(CA. RAVINDER AGRawal)**  
Partner  
Membership No.: **088390**

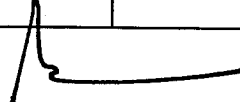


**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**BALANCE SHEET AS ON MARCH 31, 2015**

PARTICULARS	NOTE NO.	AMOUNT IN ₹			
		AS ON 31.03.2015		AS ON 31.03.2014	
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholder's Funds:</b>					
a) Share Capital	2	9600000		9600000	
b) Reserves and Surplus	3	339788740	349388740	316722096	326322096
<b>2. Non-Current Liabilities:</b>					
a) Long Term Borrowings	4	1564754		11429060	
b) Deferred Tax Liabilities (Net)	5	10237697		9866533	
c) Long Term Provisions	6	323690	12126141	267333	21562926
<b>3. Current Liabilities:</b>					
a) Short Term Borrowings	7	274025299		196736780	
b) Trade Payables	8	163966239		109719837	
c) Other Current Liabilities	9	19417357		34147309	
d) Short Term Provisions	10	8086152	465495047	11200314	351804240
<b>TOTAL</b>			<b>827009928</b>		<b>699689262</b>
<b>II. ASSETS:</b>					
<b>1. Non Current Assets:</b>					
a) Fixed Assets:	11				
i) Tangible Assets		124650939		129151223	
ii) Intangible Assets		0		701788	
iii) Capital work-in-progress		5651706	130302645	0	129853011
b) Non Current Investments	12		15089282		18667192
c) Long Term Loans and Advances	13		10129628		10587231
<b>2. Current Assets</b>					
a) Inventories	14	134291251		179565509	
b) Trade Receivables	15	427259140		264802435	
c) Cash and Cash Equivalents	16	32765585		37585538	
d) Short Term Loans and Advances	17	77172397	671488373	58628346	540581828
<b>TOTAL</b>			<b>827009928</b>		<b>699689262</b>
Significant Accounting Policies and Notes to Accounts	1				

  
(Shyam Sunder Sardana)  
Chairman

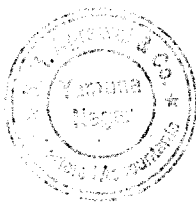
  
(Sanjeev Sardana)  
Managing Director

  
(Rajeev Sardana)  
Joint Managing Director

**AUDITOR'S REPORT**

As per our separate report of even date.

For **K.M.AGRawal & CO.**  
Chartered Accountants  
Firm Registration No.: **001591N**




PLACE: **YAMUNA NAGAR**  
DATED: **JUNE 16, 2015**

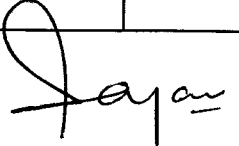
  
(CA. RAVINDER AGRAWAL)  
Partner  
Membership No.: **088390**

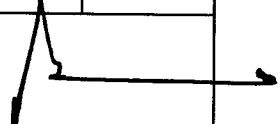
**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31,2015**

AMOUNT IN ₹

	NOTE NO.	2014-2015		2013-2014	
<b>I INCOME:</b>					
Revenue from Operations	18	1104929469		855246133	
Other Income	19	7588546		7452437	
<b>Total Revenue</b>			<b>1112518015</b>		<b>862698570</b>
<b>II EXPENSES:</b>					
Cost of Materials Consumed	20	261916283		241041060	
Purchases of Stock in Trade	21	487572814		339461267	
Changes in inventories of finished goods,work in progress and Stock in trade	22	55105396		9528084	
Employee benefits expenses	23	52665354		50998806	
Finance Costs	24	34936858		26645314	
Depreciation and Amotization Expenses	25	7743189		23583046	
Other Expenses	26	183312315		149045252	
<b>Total Expenses</b>			<b>1083252209</b>		<b>840302829</b>
III Profit before tax ( I - II )			29265806		22395741
<b>IV Tax Expense:</b>					
1) Current Tax		4300000		4700000	
2) Adjustment for Taxes of Earlier Years		-119670		16305	
3) Deferred Tax		371164	4551494	-3212847	1503458
V Profit / (Loss) for the period ( III - IV )			24714312		20892283
VI Earnings per equity share ( Basic and Diluted )			25.74		21.76

  
**(Shyam Sunder Sardana)**  
 Chairman

  
**(Sanjeev Sardana)**  
 Managing Director

  
**(Rajeev Sardana)**  
 Joint Managing Director

**AUDITOR'S REPORT**

As per our separate report of even date.

For **K.M.AGRAWAL & CO.**  
 Chartered Accountants  
 Firm Registration No.: **001591N**

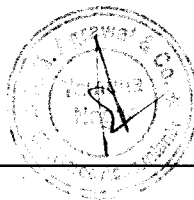
PLACE: **YAMUNA NAGAR**  
 DATED: **JUNE 16,2015**



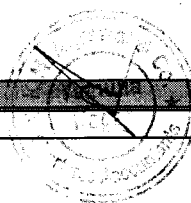
  
**(CA.RAVINDER AGRAWAL)**  
 Partner  
 Membership No.: **088390**

**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOIJUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31,2015**

PARTICULARS	AMOUNT IN ₹			
	AS ON 31.03.2015	AS ON 31.03.2014		
<b>NOTE - 2:</b>				
<b>SHARE CAPITAL:</b>				
<b>AUTHORISED:</b>				
30,00,000 Equity shares of ₹10/- each	30000000	30000000		
<b>ISSUED, SUBSCRIBED AND PAID UP:</b>				
9,60,000 Equity Shares of ₹10/- each fully paid up	9600000	9600000		
<b>TOTAL (₹)</b>	<b>9600000</b>	<b>9600000</b>		
<b>Note 2.1:</b>				
<b>Details of Shareholders holding more than 5% Shares in the Company:</b>				
	<b>% Holding</b>	<b>No. of Shares</b>	<b>% Holding</b>	<b>No. of Shares</b>
Sh. Sham S. Sardana	15.44	148220	15.44	148220
Yamuna Insutech (P) Ltd.	13.47	129310	13.47	129310
Sh. Ravi Sardana	9.20	88330	9.20	88330
Sh. Sanjeev Sardana	7.17	68810	7.17	68810
Smt. Ved Sardana	6.07	58270	6.07	58270
Sh. Rajeev Sardana	5.97	57280	5.97	57280
Sham Sardana & Sons - HUF	6.97	66920	6.97	66920
<b>NOTE - 3 :</b>				
<b>RESERVES AND SURPLUS:</b>				
<b>GENERAL RESERVES:</b>				
Opening Balance	240584060		233584060	
Add: Transferred from Profit & Loss Account	0	240584060	7000000	240584060
<b>REVALUATION RESERVE:</b>				
Opening Balance	29021573		29362064	
Less: Transferred to Profit and Loss Account	340491	28681082	340491	29021573
<b>BALANCE IN STATEMENT OF PROFIT AND LOSS:</b>				
Opening Balance	47116463		34908908	
Add: Profit for the year	24714312		20892283	
Profit available for Appropriations	71830775		55801191	
Transfer to General Reserve			7000000	
	71830775		48801191	
Amortisation of Depreciation of earlier years	1307177		0	
Dividend	0		1440000	
Corporate Dividend Tax	0	70523598	244728	47116463
<b>TOTAL (₹)</b>	<b>339788740</b>		<b>316722096</b>	
<b>Note 3.1:</b>				
Transfer to General Reserve represents, transferred from statement of profit and loss in compliance with provision of Companies ( Transfer of Profits to Reserve ) Rules, 1975 read with section 205 (2A) / Rule 2 (IV) of Companies Act, 1956.				

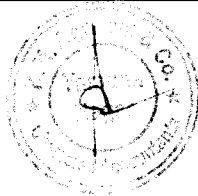


PARTICULARS	AMOUNT IN ₹																						
	AS ON 31.03.2015	AS ON 31.03.2014																					
<b>NOTE - 4 :</b>																							
<b>LONG TERM BORROWINGS:</b>																							
<b>A. SECURED LOANS:</b>																							
<b>TERM LOANS:</b>																							
<b>Against Building and Plant and Machinery:</b>																							
State Bank of India	0	6588914																					
( Secured by way of hypothecation of Plant & Machinery, Land & Building (Other than Plant & Machinery, Land & Building of Wind Mill Power Projects) besides personal guarantee of the Managing Director of the Company)																							
HDFC Bank Ltd.	517661	2461528																					
( Secured by way of hypothecation of Plant & Machinery of EPC division besides personal guarantee of the Managing Director of the Company)																							
<b>Against Vehicles:</b>																							
State Bank of India	276732	460736																					
HDFC Bank Ltd.	87872	937084																					
Tata Finance Limited	110489	353798																					
( Secured by way of hypothecation of vehicles owned by the Company besides personal guarantee of the Directors of the Company )																							
<b>B. UNSECURED LOANS:</b>																							
<b>DEPOSITS</b>																							
Dealership Deposits	572000	627000																					
<b>TOTAL (₹)</b>	<b>1584754</b>	<b>11429060</b>																					
<b>NOTE - 5 :</b>																							
<b>DEFERRED TAX:</b>	<table border="1"> <thead> <tr> <th></th> <th><u>Deferred Tax Assets</u></th> <th><u>Deferred Tax Liabilities</u></th> <th><u>Deferred Tax Assets</u></th> <th><u>Deferred Tax Liabilities</u></th> </tr> </thead> <tbody> <tr> <td>Difference between book depreciation and tax depreciation</td> <td></td> <td align="right">10242505</td> <td></td> <td align="right">9869120</td> </tr> <tr> <td>Other items giving rise to timing differences</td> <td align="right">4808</td> <td></td> <td align="right">2587</td> <td></td> </tr> <tr> <td></td> <td align="right"><u>4808</u></td> <td align="right"><u>10242505</u></td> <td align="right"><u>2587</u></td> <td align="right"><u>9869120</u></td> </tr> </tbody> </table>		<u>Deferred Tax Assets</u>	<u>Deferred Tax Liabilities</u>	<u>Deferred Tax Assets</u>	<u>Deferred Tax Liabilities</u>	Difference between book depreciation and tax depreciation		10242505		9869120	Other items giving rise to timing differences	4808		2587			<u>4808</u>	<u>10242505</u>	<u>2587</u>	<u>9869120</u>		
	<u>Deferred Tax Assets</u>	<u>Deferred Tax Liabilities</u>	<u>Deferred Tax Assets</u>	<u>Deferred Tax Liabilities</u>																			
Difference between book depreciation and tax depreciation		10242505		9869120																			
Other items giving rise to timing differences	4808		2587																				
	<u>4808</u>	<u>10242505</u>	<u>2587</u>	<u>9869120</u>																			
<b>Net Deferred Tax Liabilities</b>		<b>10237697</b>		<b>9866533</b>																			
<b>NOTE - 6 :</b>																							
<b>LONG TERM PROVISIONS:</b>																							
<b>Provision for Employees Benefits:</b>																							
Leave Encashment	323690	267333																					
<b>TOTAL (₹)</b>	<b>323690</b>	<b>267333</b>																					



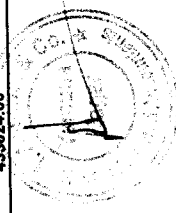
**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOINTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31,2015**

PARTICULARS	AMOUNT IN ₹	
	AS ON 31.03.2015	AS ON 31.03.2014
<b>NOTE - 7 :</b>		
<b>SHORT TERM BORROWINGS:</b>		
<b>SECURED LOANS:</b>		
<b>WORKING CAPITAL LOANS:</b>		
State Bank of India	274025299	196736780
( Secured against hypothecation of Raw Materials, Stores & Spares, Semi-Finished and Finished Goods, documentary bills, receivables besides personal guarantee of the Directors of the Company)		
<b>TOTAL (₹)</b>	<b>274025299</b>	<b>196736780</b>
<b>NOTE - 8 :</b>		
<b>TRADE PAYABLES:</b>		
Sundry Creditors	163966239	109719837
<b>TOTAL (₹)</b>	<b>163966239</b>	<b>109719837</b>
<b>NOTE - 9 :</b>		
<b>OTHER CURRENT LIABILITIES:</b>		
Advances from Customers	18220322	32807864
Unclaimed Dividends	696424	652517
Tax deducted at Source	500611	686928
<b>TOTAL (₹)</b>	<b>19417357</b>	<b>34147309</b>
<b>NOTE - 10 :</b>		
<b>SHORT TERM PROVISIONS:</b>		
Provisions for Employees Benefits:	3311524	2924956
Expenses Payable	474628	1890630
Proposed Dividend	0	1440000
Corporate Dividend Tax	0	244728
Current Tax	4300000	4700000
<b>TOTAL (₹)</b>	<b>8086152</b>	<b>11200314</b>



**NOTE - 11: SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2015**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 01.04.2014	ADDITIONS	SALES/ ADJUSTMENT	AS ON 31.03.2015	UPTO 31.03.2014	FOR THE YEAR	AMOUNT TO BE TRANSFERRED TO RETAINED EARNINGS	UPTO 31.03.2015	AS ON 31.03.2015
<b>(A) TANGIBLE ASSETS:</b>									
LAND	28559183.00	0.00	0.00	28559183.00	0.00	0.00	0.00	28559183.00	28559183.00
BUILDING - FACTORY	48479024.00	0.00	0.00	48479024.00	18216103.00	1134169.00	0.00	19350272.00	29128752.00
BUILDING - NEW DELHI	9011223.00	577472.00	0.00	9588695.00	1566450.00	145648.00	0.00	7877597.00	7445773.00
BUILDING - KOLKATA	3653883.00	0.00	0.00	3653883.00	573689.00	131309.00	0.00	704998.00	3080194.00
BUILDING - KOLKATA (VCB)	1997168.00	0.00	0.00	1997168.00	318645.00	57627.00	0.00	376272.00	1620896.00
PLANT & MACHINERY:									
- INSULATOR PRODUCTION	25665192.00	0.00	0.00	25665192.00	14291732.00	1084986.00	0.00	15376718.00	10288474.00
- VCB PRODUCTION	1531171.00	216104.00	21090.00	1726185.00	383811.00	107312.00	4015.00	487108.00	1147380.00
DIES AND Moulds (MFG.) - INSULATOR	4640771.00	29140.00	244121.00	4425790.00	3093378.00	302305.00	170478.00	3225205.00	1200585.00
- Dies and PATTERNS	7632002.00	2352298.00	0.00	9984300.00	6678264.00	431103.00	0.00	7107367.00	2876933.00
- MOULDs - PLASTIC AND RUBBER GOODS	4620964.00	0.00	43985.00	4576979.00	2402548.00	203964.00	19086.00	2587426.00	1969553.00
PLANT & MACHINERY (MISC.) - INSULATOR	1107122.00	670153.00	0.00	1777275.00	448138.00	78907.00	0.00	527045.00	1250230.00
- ANCILLIARY EQUIPMENTS									
- MATERIAL HANDLING EQUIPMENT	28954381.00	238928.00	0.00	29193309.00	8941459.00	1613700.00	0.00	10555159.00	18638150.00
PLANT & MACHINERY (EPC DIVISION)									
- PLANT & MACHINERY - EPC	16019391.00	462430.00	0.00	16481821.00	14377991.00	159434.00	0.00	15035531.00	1426290.00
IN HOUSE R & D:	2517380.00	0.00	0.00	2517380.00	1588825.00	49543.00	0.00	1648368.00	869012.00
EQUIPMENT	2059122.00	192075.00	239700.00	2011497.00	1035022.00	93612.00	31077.00	1097557.00	913940.00
BUILDING									
PLANT AND MACHINERY - INSULATOR									
OFFICE ASSETS:									
EQUIPMENT	2487621.00	138148.00	834667.00	1791102.00	946744.00	650291.00	599191.00	997844.00	793258.00
FURNITURE AND FIXTURES	9122743.00	68248.00	4051652.00	5139339.00	6939200.00	401946.00	3853485.00	3487661.00	1651678.00
FURNITURE AND FIXTURES - VCB	454301.00	47890.00	29560.00	476951.00	199587.00	35403.00	18244.00	216746.00	258885.00
POWER - GENERATOR	3600869.00	0.00	0.00	3600969.00	1904994.00	148057.00	0.00	2053051.00	1547918.00
LIFT	612000.00	0.00	0.00	612000.00	311059.00	27034.00	0.00	338083.00	273907.00
TUBEWELL AND HAND PUMP	369014.00	0.00	0.00	369014.00	238424.00	42396.00	0.00	301970.00	67044.00
COMPUTERS	6556842.00	137310.00	5360167.00	1333985.00	5781125.00	415453.00	5187955.00	1061120.00	272865.00
VEHICLES	13496497.00	0.00	0.00	13496497.00	8905314.00	769481.00	0.00	9688431.00	3808066.00
WIND MILL POWER PROJECT:									
MACHINERY - POWER GENERATOR	114058824.00	0.00	0.00	114058824.00	108906063.00	0.00	0.00	108906063.00	5152761.00
<b>TOTAL (A)</b>	337206788.00	5130196.00	10824942.00	331512042.00	208055565.00	8083680.00	9883531.00	605389.00	124650939.00
<b>(B) INTANGIBLE ASSETS:</b>									
CERTIFICATION RIGHT - VCB	3989560.00	0.00	0.00	3989560.00	3287772.00	0.00	0.00	3989560.00	0.00
<b>(C) CAPITAL WORK-IN-PROGRESS:</b>									
BUILDING - FACTORY	0.00	5651706.00	0.00	5651706.00	0.00	0.00	0.00	0.00	5651706.00
<b>TOTAL (A+B+C)</b>	341196348.00	10781902.00	10824942.00	341153308.00	21343337.00	8083680.00	9883531.00	1307177.00	130302645.00
<b>PREVIOUS YEAR</b>	317139370.00	24595867.00	538889.00	341196348.00	187872424.00	23923537.00	458674.00	0.00	129853011.00



<b>PARTICULARS</b>	<b>AMOUNT IN ₹</b>	
	<b>AS ON 31.03.2015</b>	<b>AS ON 31.03.2014</b>
<b>NOTE - 12:</b>		
<b>NON CURRENT INVESTMENTS:</b>		
<b>1. Quoted :</b>		
<b>1.1. INVESTMENTS IN EQUITY INSTRUMENTS:</b>		
Punjab National Bank 215 Equity shares of ₹10/- each fully paid (Market Value ₹31046.00)	4538	4538
NTPC 100 Equity shares of ₹10/- each fully paid (Market Value ₹14735.00)	6200	6200
Petro Net LNG Ltd. 1100 Equity shares of ₹10/- each fully paid (Market Value ₹188595.00)	16500	16500
	<u>27238</u>	<u>27238</u>
<b>1.2. INVESTMENTS IN MUTUAL FUNDS:</b>		
SBI Infrastructure (Mutual Fund) 4999.90 unit of ₹10/- each ( Market Value ₹ 59564.00 )	50000	50000
PNB Principal Mutual Fund 500 unit of `10/- each converted into 271.593 units of PNB Principal Growth Fund (Market Value `	5000	5000
	<u>55000</u>	<u>55000</u>
<b>2. Unquoted:</b>		
<b>2.1. INVESTMENTS IN EQUITY INSTRUMENTS:</b>		
<b>2.1.1. INVESTMENT IN ASSOCIATE COMPANIES:</b>		
Horizon Agrochem Ltd. 357791 Equity shares of Rs.10/- each fully paid (602750 Equity shares of Rs.10/- each fully paid)	0	3577910
YGC Projects Ltd. 60,034 Equity shares of Rs.10/- each fully paid	600340	600340
	<u>600340</u>	<u>4178250</u>
<b>2.2. INVESTMENTS IN JOINT VENTURES:</b>		
NGM Yamuna Power Limited, Kenya	14406704	14406704
<b>TOTAL (₹)</b>	<b>15089282</b>	<b>18667192</b>



**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOINTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31,2015**

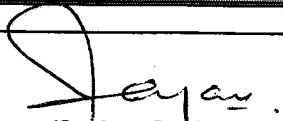
PARTICULARS	AS ON		AMOUNT IN ₹
	31.03.2015	AS ON	31.03.2014
<b>NOTE - 13:</b>			
<b>LONG TERM LOANS AND ADVANCES:</b>			
<b>SECURITY DEPOSITS:</b>			
( Unsecured but considered good)			
- Earnest Money Deposits	4291984		5247074
- Security Deposits ( Government )	2103043		1524336
- Security Deposits ( Others )	<u>3734601</u>	10129628	<u>3815821</u> 10587231
<b>TOTAL (₹)</b>		<b>10129628</b>	<b>10587231</b>
<b>NOTE - 14:</b>			
<b>INVENTORIES:</b>			
( As taken, valued and certified by the management )			
( Valued at lower of Cost and Net Realisable Value)			
- Raw Materials	57485035		48082765
Add: Stocks at Project Sites & Stock in trade	<u>47949532</u>	105434567	<u>95481744</u> 143564509
- Work-in-progress		2972878	3205026
- Finished Goods	22879917		13399705
Add: Goods in transit	<u>0</u>	22879917	<u>16821248</u> 30220953
- Stores,Spares and Packing Material		3003889	2575021
<b>TOTAL (₹)</b>		<b>134291251</b>	<b>179565509</b>
<b>NOTE - 15:</b>			
<b>TRADE RECEIVABLES:</b>			
( Unsecured but Considered Good )			
- Debt outstanding for a period exceeding six months	101573093		110091085
- Other Debts	<u>325686047</u>	427259140	<u>154711350</u> 264802435
( Including Rs. NIL due from Associates Companies - Previous year Rs.NIL)			
<b>TOTAL (₹)</b>		<b>427259140</b>	<b>264802435</b>
<b>NOTE - 16:</b>			
<b>CASH AND CASH EQUIVALENTS:</b>			
- Balance with Banks:			
- In Current Account	5455016		5682054
- In Unpaid Dividend Account	680068		609715
- Fixed Deposits	<u>24652477</u>	30787561	<u>29554259</u> 35846028
- Cheques in Hand		579248	1361244
- Cash in Hand		1398776	378266
<b>TOTAL (₹)</b>		<b>32765585</b>	<b>37585538</b>

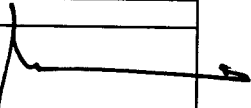




PARTICULARS	AMOUNT IN ₹	
	AS ON 31.03.2015	AS ON 31.03.2014
<b>NOTE - 17:</b>		
<b>SHORT TERM LOANS AND ADVANCES:</b>		
( Unsecured but considered good )		
Sundry Advances:		
(Recoverable in cash or kind or for value to be received)		
- To Others	19228780	15170423
Advances to Suppliers	40736600	27462965
Prepaid Expenses	2985243	1627905
Tax Collected at Source	0	7005
Tax Deducted at Source	4554721	5016308
Income Tax Refundable - A.Y.2008-09	763824	763824
Income Tax Refundable - A.Y.2009-10	33290	33290
Income Tax Refundable - A.Y.2010-11	7980703	7980703
Income Tax Refundable - A.Y.2012-13	104380	104380
Income Tax Refundable - A.Y.2013-14	438030	438030
Income Tax Refundable - A.Y.2014-15	323313	0
FBT Refundable - A.Y.2008-09	23513	23513
<b>TOTAL (₹)</b>	<b>77172397</b>	<b>58628346</b>

  
**(Shyam Sunder Sardana)**  
 Chairman

  
**(Sanjeev Sardana)**  
 Managing Director

  
**(Rajeev Sardana)**  
 Joint Managing Director

**AUDITOR'S REPORT**

As per our separate report of even date.

For **K.M.AGRAWAL & CO.**  
 Chartered Accountants  
 Firm Registration No.: **001591N**

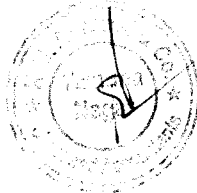
PLACE: **YAMUNA NAGAR**  
 DATED: **JUNE 16,2015**



  
**(CA.RAVINDER AGRAWAL)**  
 Partner  
 Membership No.: **088390**

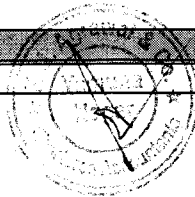
**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH**  
**31,2015**

<b>PARTICULARS</b>	<b>AMOUNT IN ₹</b>	
	<b>2014-2015</b>	<b>2013-2014</b>
<b>NOTE - 18:</b>		
<b>REVENUE FROM OPERATIONS:</b>		
<b>1. SALE OF PRODUCTS:</b>		
Manufacturing	416658323	364344600
Trading	532734454	949392777
	316622603	680967203
<b>2. SALE OF SERVICES:</b>		
Power Distribution and other Projects	158940780	179552973
Service Charges	580875	7000
Wind Mill Operations	11969705	171491360
	11774150	191334123
<b>3. OTHER OPERATING REVENUES:</b>		
Interest Income	3123471	3800037
Foreign Currency Exchange Fluctuations	17435707	11633854
Unclaimed Liabilities Written Off	5545	1025257
Bad Debts recovered	300000	0
Prior Period Items	585648	0
Short and Excess Recoveries	3614	1179
Other Receipts	953482	22407467
	275285	16735612
	1143291604	889036938
Less: Excise Duty	38362135	33790805
<b>TOTAL (₹)</b>	<b>1104929469</b>	<b>855246133</b>
<b>NOTE - 19:</b>		
<b>OTHER INCOMES:</b>		
Dividend Income	242586	94992
Profit on Sale of Fixed Assets	0	235
Rent Received	7345960	7357210
<b>TOTAL (₹)</b>	<b>7588546</b>	<b>0 7452437</b>



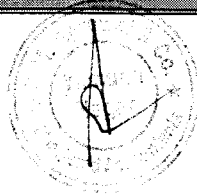
**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH**  
**31,2015**

PARTICULARS	AMOUNT IN ₹	
	2014-2015	2013-2014
<b>NOTE - 20:</b>		
<b><u>COST OF MATERIALS CONSUMED:</u></b>		
Opening Stock	48082765	50562273
Add:		
Purchase of Raw Material	254775666	226078645
Freight Inwards	7402130	2300789
	<u>310260561</u>	<u>278941707</u>
Add: Excise Duty - RG23A-II	9140757	10182118
	<u>319401318</u>	<u>289123825</u>
Less: Closing Stock	57485035	48082765
<b>TOTAL (₹)</b>	<b>261916283</b>	<b>241041060</b>
<b>NOTE - 21:</b>		
<b><u>PURCHASE OF STOCK IN TRADE:</u></b>		
Purchase Trading - Power Distribution and other Projects	85715167	113676762
Purchase Trading	401857647	225784505
<b>TOTAL (₹)</b>	<b>487572814</b>	<b>339461267</b>
<b>NOTE - 22:</b>		
<b><u>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE:</u></b>		
<b><u>Closing Stock:</u></b>		
Semi Finished Goods	2972878	3205026
Goods in Transit	0	16821248
Finished Goods	10514291	13399705
Stock in Trade	60315158	95481744
	<u>73802327</u>	<u>128907723</u>
<b><u>Opening Stock:</u></b>		
Semi Finished Stock	3205026	1701367
Goods in Transit	16821248	11695234
Finished Goods	13399705	12198861
Stock in Trade	95481744	112840345
	<u>128907723</u>	<u>138435807</u>
<b>Increase/Decrease (+/-)</b>	<b>55105396</b>	<b>9528084</b>



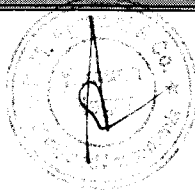
**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH**  
**31,2015**

PARTICULARS	2014-2015	2013-2014
<b>NOTE - 23:</b>		
<b>EMPLOYEE BENEFITS EXPENSES:</b>		
Wages and Salaries	8568667	8125780
Wages and Salaries - Power Distribution and other Projects	16225494	21559229
Salaries - Administration	18880576	12273660
Remuneration and Perks to Directors	4656172	5100000
Bonus	365944	407481
Provident Fund and Administrative Charges	1274596	1127437
ESI	160307	159217
Gratuity	764603	662133
Leave Encashment	138950	164570
Staff Welfare Expenses	1630045	1419299
<b>TOTAL (₹)</b>	<b>52665354</b>	<b>50998806</b>
<b>NOTE - 24:</b>		
<b>FINANCE COSTS:</b>		
Bank and other Interests	28788374	21830844
Bank Charges	6148484	4814470
<b>TOTAL (₹)</b>	<b>34936858</b>	<b>26645314</b>
<b>NOTE - 25:</b>		
<b>DEPRECIATION AND AMORTIZATION EXPENSES:</b>		
As per Depreciation Schedule	8083680	23923537
Less: Recouped from Revaluation Reserve Account	340491	340491
<b>TOTAL (₹)</b>	<b>7743189</b>	<b>23583046</b>



**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH**  
**31,2015**

<b>PARTICULARS</b>	<b>2014-2015</b>	<b>2013-2014</b>
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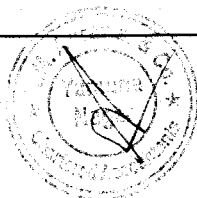


**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**

**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH**

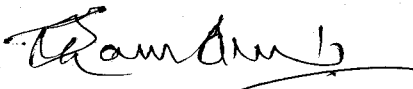
**31.2015**

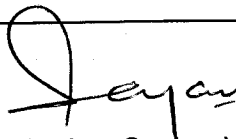
PARTICULARS	AMOUNT IN ₹	
	2014-2015	2013-2014
<b>NOTE - 26:</b>		
<b>OTHER EXPENSES:</b>		
<b>Consumable Stores and Spares:</b>		
Opening Stock	2119531	2922474
Add: Purchases	3793848	1482043
	<u>5913379</u>	<u>4404517</u>
Less: Closing Stock	<u>1667478</u>	<u>2119531</u>
	4245901	2284986
<b>Packing Materials:</b>		
Opening Stock	455490	198013
Add: Purchases	6786852	5870994
	<u>7242342</u>	<u>6069007</u>
Less: Closing Stock	<u>1336411</u>	<u>455490</u>
	5905931	5613517
Erection and Commissioning Charges	41248751	24150764
Job Work Expenses	6661070	4986574
Excise Duty	1440545	61051
Power and Fuel	6049179	6197174
Rent	1795158	1723619
Repair to Machinery	6970966	1841004
Repair - Others	3233401	2572908
Insurance	579134	711528
Fees and Taxes	873757	924102
Prior Period Items	0	399896
Loss on Sale of Fixed Assets	750523	0
Loss on sale of Investments	2146746	1469754
<b>Auditors' Remuneration:</b>		
- Statutory Audit Fees	150000	150000
- Internal Audit Fees	75000	168540
- Stock Audit Fees	0	83821
- Expenses reimbursement	17617	23624
	<u>242617</u>	<u>425985</u>
<b>Other Administrative Expenses:</b>		
- Printing and Stationery	412013	441923
- Telephone Expenses	957604	966153
- Postage and Courier Expenses	604844	718127
- Travelling and Conveyance	5100077	6225515
- Books and Periodicals	24136	21288
- Legal and Professional Charges	6719702	4391238
- E.D.P Expenses	886563	918690
- Vehicle Running & Maintenance	2977761	2741561
- Subscription and Membership	593997	625017
- Water & Electricity Expenses	894080	897466
- Charity and Donations	262201	6000
- Miscellaneous Expenses	80865	243531
- Festival Expenses	84325	253220
- ISO 9001 Expenses	74732	18242
- Entertainment Expenses	15282	7624
	19688182	18475595

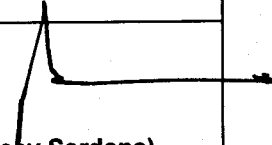


**YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI**  
**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH**  
**31,2015**

PARTICULARS	AMOUNT IN ₹	
	2014-2015	2013-2014
<b>Resarch and Development Expenses:</b>		
- Material Consumed for Testing	5274497	2885531
- Power & Fuel	410672	307099
- Salary	1747938	1099614
- Testing Fees	793119	4160912
- Travelling	211763	130020
- Other R & D Expenses	1204596	32961
Sales Promotion	883166	1084133
<b>Other Selling Expenses:</b>		
- Training, Seminar & Exhibition Expenses	1011719	4252430
- Material Inspection Charges	175244	1742782
- Freight Outwards	40987218	29331130
- After Sales Services	0	226870
- Advertisement & Publicity	442101	435682
- Bad Debt Written Off	0	1344917
- Commission, rebate & discounts	5999512	15249391
- Foreign Taxes and deductions of Exports	3608856	0
- Labour Cess	2338743	1823067
- Late Delivery Charges and other deductions on power projects	5698574	4176822
- Additional Sales Tax and Work Contract Tax	10692736	8923434
<b>TOTAL (₹)</b>	<b>183312315</b>	<b>149045252</b>

  
**(Shyam Sunder Sardana)**  
 Chairman

  
**(Sanjeev Sardana)**  
 Managing Director

  
**(Rajeev Sardana)**  
 Joint Managing Director

**AUDITOR'S REPORT**

As per our separate report of even date.

For **K.M.AGRawal & CO.**  
 Chartered Accountants  
 Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**  
 DATED: **JUNE 16, 2015**



  
**(CA. RAVINDER AGRAWAL)**  
 Partner  
 Membership No.: **088390**

**YAMUNA POWER & INFRASTRUCTURE LIMITED, JAGADHRI**  
**YEAR ENDED MARCH 31, 2015**

**NOTE 1:**

**A. SIGNIFICANT ACCOUNTING POLICIES :**

**1. BASIS OF ACCOUNTING:**

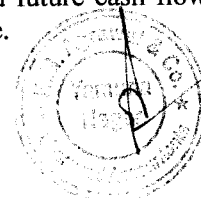
The company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Policies (GAAP) and in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 notified by the Central Government and other provisions of the Companies Act, 2013.

**2. REVENUE RECOGNITION:**

- a) Revenue from sales are recognized when all the significant risks and rewards of ownership of the product are passed on to the customers, which is generally on dispatch of goods and acceptance. Sales include excise duty and price variation and are recognized in terms of contracts with the customers. Sales exclude value added tax / sales tax.
- b) Service Income is recognized as per the terms of the contract with the customers.
- c) Interest income on deposits is recognized at the agreed rate on accrual basis.
- d) Dividend income is recognized when the right to receive the payment is established.
- e) Revenue from Power distribution and other contract operations is recognized as follows:
  - In case of material supplies – on the basis of dispatch.
  - In case of erection & commissioning work - on proportionate completion method.

**3. FIXED ASSETS AND DEPRECIATION:**

- i) Fixed assets are stated at cost of acquisition or construction less accumulated depreciation except for Land and Building which were revalued in the year 1991-1992 and are, therefore, stated at their revalued book values less accumulated depreciation thereon. Cost of acquisition or construction comprise of purchase price net of rebate & discounts, tax / duty credit availed and any directly attributable cost of bringing the assets to its working condition for the intended use.
- ii) Capital work in process includes cost of fixed assets under installation / erection as at the balance sheet date.
- iii) Depreciation is provided on pro rata basis, from the date the assets have been installed and put to use.
- iv) Depreciation on Fixed Assets have been provided on straight line method to the extent of depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- v) In case of revalued assets, the difference between the depreciation based on revaluation and the depreciation charged on historical costs is recouped out of revaluation reserve.
- vi) Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of Company's fixed assets. If any indication exists, an asset's recoverable amount is determined. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of net selling price and value in use. Value in use is determined as the present value of estimated future cash flows from the continuing use of assets and from its disposal at the end of its useful life.





**4. INVENTORIES:**

Inventories are valued at lower of the cost and net realizable value. The cost is determined as follows:

- i) Raw Materials, Stores and Spares and Packing material : At Cost on FIFO Basis
- ii) Work in process and Semi Finished Goods : At Cost plus appropriate production overheads.
- iii) Finished Goods : At cost plus appropriate production overheads.

Work in Process at sites relating to Power Distribution and other Projects is valued at Cost of Raw Material plus appropriate overheads.

**5. EMPLOYEES BENEFITS:**

- i) Benefits such as salaries, wages, bonus, etc. are recognized during the period in which the employee renders the related services.
- ii) Company's contributions to provident fund, employee state insurance scheme are recognized in profit and loss account during the period in which the employee renders the related services.
- iii) Contribution to Gratuity fund are paid by way of premium under 'Group Gratuity Policy' with Life Insurance Corporation of India and the expenditure is booked at each balance sheet date on the basis of actuarial valuations.

**6. INVESTMENTS:**

Investments are valued at their actual Cost of acquisition.

**7. BORROWING COSTS:**

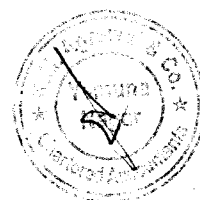
All borrowing costs are recognized as an expense in the period in which they are incurred.

**8. FOREIGN CURRENCY TRANSACTIONS:**

- i) The reporting currency of the company is Indian Rupee.
- i) Foreign currency transactions are recorded in the reporting currency using the exchange rate at the date of the transaction. Exchange differences arising at the time of its settlement and on reporting at each balance sheet date of the Company, are recognized as income or expense in the period in which they arise.

**9. RESEARCH AND DEVELOPMENT:**

- i) Revenue Expenditure on research and development is charged under respective heads of account.
- ii) Capital Expenditure on Research and Development is included as part of fixed assets and depreciated on the same basis as other fixed assets.

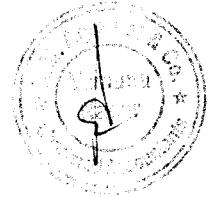


**10. TAXES ON INCOME:**

- i) Current tax is determined in respect of taxable income for the year in accordance with the provisions of Income Tax Act, 1961.
- ii) Deferred tax is recognized on timing differences between the accounted income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the balance sheet date, subject to the consideration of prudence for deferred tax assets. These are capable of reversal in one or more accounting periods.

**11. PROVISIONS AND CONTINGENT LIABILITIES:**

The Company recognizes a provision when there is a present obligation as a result of past events and it is more likely than not that an outflow of resources would be required to settle the obligation and a reliable estimate can be made. A disclosure for a contingent liability is made when there is a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation for which the likelihood of outflow of resources is remote, no provision or disclosure is made.

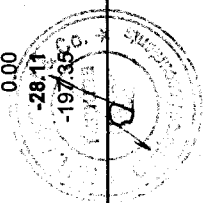


12) DISCLOSURE AS REQUIRED BY ACCOUNTING STANDARD (AS) 17:

SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2015: (Rs. In Lacs)

A. PRIMARY SEGMENTS (BUSINESS SEGMENTS):

PARTICULARS	TRADING ACTIVITIES	INSULATORS	SWITCHGEARS	EPC DIVISIONS	POWER		WIND MILL POWER	UNALLOCABLE/ OTHERS	TOTAL
					TRANSMISSION LINE PROJECTS	PROJECTS			
<b>REVENUE:</b>									
a) External Sales	4806.26	517.08	4.00	0.00	0.00	0.00	0.00	0.00	5327.34
i) Trading	3069.62	96.60	0.00	0.00	0.00	0.00	0.00	0.00	3166.22
Previous year	0.00	1662.52	2120.45	0.00	0.00	119.70	0.00	0.00	3902.66
ii) Manufacturing	0.00	1293.79	2011.75	0.00	0.00	117.74	0.00	0.00	3423.28
Previous year	0.00	0.00	0.00	1583.99	5.42	0.00	0.00	0.00	1589.41
iii) Contract Receipts	0.00	0.00	0.00	1749.43	46.10	0.00	0.00	0.00	1795.53
Previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Inter Segment Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Other Income	203.76	13.11	5.91	-0.16	7.27	0.00	0.00	75.89	305.77
Previous year	124.74	2.36	5.22	2.79	3.54	0.00	103.31	0.00	241.96
d) Sales Return	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>5010.02</b>	<b>2192.71</b>	<b>2130.36</b>	<b>1583.83</b>	<b>12.69</b>	<b>119.70</b>	<b>75.89</b>	<b>11125.18</b>	
Previous year	3194.36	1392.75	2016.97	1752.22	49.64	117.74	103.31	8626.99	
<b>SEGMENT EXPENSES:</b>									
a) Raw Material Consumed	3753.44	1536.31	1515.27	1235.99	4.94	0.00	0.00	0.00	8045.94
Previous year	2113.31	952.48	1571.24	1271.86	0.00	0.00	0.00	0.00	5908.89
b) Erection Charges	0.00	0.00	0.00	410.66	0.87	0.00	0.00	0.00	411.52
Previous year	0.00	0.00	0.00	241.51	70.40	0.00	0.00	0.00	311.91
c) Admin., Selling & Other Expenses	710.64	323.18	239.25	575.43	34.12	65.63	0.00	0.00	1948.25
Previous year	511.15	231.30	103.27	328.71	172.91	14.26	0.00	0.00	1361.60
d) Unallocated Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous year	0.00	0.00	0.00	0.00	0.00	0.00	318.35	0.00	318.35
<b>Total Expenses</b>	<b>4464.08</b>	<b>1859.49</b>	<b>1754.52</b>	<b>2222.08</b>	<b>39.92</b>	<b>65.63</b>	<b>0.00</b>	<b>10405.72</b>	
Previous year	2624.46	1183.78	1674.51	1842.08	243.31	14.26	318.35	7900.75	
<b>Segment Result before Interest and Depreciation</b>	<b>545.94</b>	<b>333.22</b>	<b>375.83</b>	<b>-638.26</b>	<b>-27.24</b>	<b>54.07</b>	<b>75.89</b>	<b>719.46</b>	
Previous year	569.90	208.97	342.46	-89.86	-193.67	103.48	-215.04	726.24	
e) Financial Expenses	266.77	19.44	23.17	39.02	0.87	0.01	0.09	349.37	
Previous year	46.71	8.10	26.42	49.95	3.68	0.01	131.58	266.45	
f) Depreciation	0.00	21.01	2.96	16.14	0.00	0.00	37.32	77.43	
Previous year	0.00	91.34	6.50	77.61	0.00	19.86	40.52	235.83	
<b>Segment Result after Interest and Depreciation</b>	<b>279.17</b>	<b>292.77</b>	<b>349.70</b>	<b>-693.42</b>	<b>-28.11</b>	<b>54.06</b>	<b>38.48</b>	<b>292.66</b>	
Previous year	523.19	109.53	309.54	-217.42	-197.35	83.61	-387.14	223.96	



**CAPITAL EMPLOYED:**

a) Segment Assets	2254.24	1176.32	1734.24	811.86	872.32	84.23	1336.88	8270.10
Previous year	1225.23	1236.28	829.75	1136.72	1184.64	64.55	1319.72	6996.89
b) Segment Liabilities	662.45	209.73	841.10	267.61	16.93	9.90	6262.39	8270.10
Previous year	344.33	190.53	658.19	703.33	66.89	0.00	5033.62	6996.89
c) Net Assets	1591.79	966.59	893.14	544.25	855.40	74.34	4925.51	0.00
Previous year	880.90	1045.75	171.56	433.39	1117.75	64.55	-3713.90	0.00
d) Capital Expenditure Incurred during the year	0.00	30.52	2.64	2.39	0.00	0.00	72.27	107.82
Previous year	0.00	19.10	0.83	144.06	0.00	0.00	81.97	245.96

**B. SECONDARY SEGMENTS (GEOGRAPHICAL SEGMENTS):**

a) The distribution of Company's sales by geographical market is as under:

	Current Year	Previous Year
Domestic	6153.86	5833.18
Overseas	4971.31	2793.81
Total	11125.18	8626.99

b) The Company's tangible fixed assets are located entirely in India

**C. SEGMENT IDENTIFICATION, REPORTABLE SEGMENT AND DEFINITION OF EACH REPORTABLE SEGMENT:**

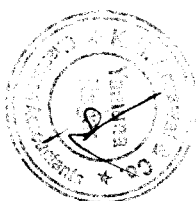
a) Primary Segment:

In the opinion of the management, the business segment comprises the following:

- |  |   |
|--|---|
| i) Trading Activities                  | : Trading of Cable Jointing Kits & Fibre Glass Products             |
| ii) Insulators                         | : Manufacturing of Insulators                                       |
| iii) Switchgear                        | : Manufacturing of Vacuum Circuit Breaker                           |
| iv) Power Transmission Line & Projects | : Construction and Erection of Power Transmission Lines/ Power Site |
| v) EPC Division                        | : Execution of Engineering Power Contracts                          |
| vi) Wind Mill Power Projects           | : Wind Mill Power Generation  |

b) Segment Identification:

Business Segments have been identified on the basis of the nature of the products / services, the organisational structure and the internal reporting system of the company.





8) Additional information on the Profit & Loss Account for the year ended March 31, 2015:

**A. Quantitative Details (Manufactured Products) :**

CLASS OF GOODS	UNIT OF QTY.	QUANTITY 2014-2015	QUANTITY 2013-2014
Polymeric Insulator MV	Nos.	956639	777743
Vacuum Circuit Breaker	Nos.	1027	985

**B. Principal Raw Materials Consumed**

The principal raw material consumed is Silicon Rubber and metal fittings. The same are available in various multiple sizes and accordingly exact quantities cannot be ascertained.

**C. CIF Value of Imports: (₹ in Lacs)**

Particulars	2014-2015	2013-2014
Raw Material	1304.98	298.42

**D. Payments in Foreign Currency (Cash Basis): (₹ in Lacs)**

Particulars	2014-2015	2013-2014
Commission	22.54	73.75
Foreign Travel	2.64	25.49
Seminar & Exhibition	0.00	21.88
Total	25.18	121.12

**E. Earnings in Foreign Exchange: (₹ in Lacs)**

Particulars	2014-2015	2013-2014
FOB Value of Exports	4839.73	2521.23

**F. Value of Imported/Indigenous Raw Materials, Components and Spares Consumed :**

	Particulars	2014-2015		2013-2014	
		₹ in Lacs	Percentage (%)	₹ in Lacs	Percentage (%)
i)	Raw Materials				
	- Imported	1346.70	16.90	278.67	4.66
	- Indigenous	6623.51	83.10	5699.94	95.34
	Total	7970.21	100.00	5978.61	100.00
ii)	Components and Spares				
	- Indigenous	101.52	100.00	78.99	100.00
	Total	101.52	100.00	78.99	100.00

9) **Details of Deferred Tax Assets: (₹ in Lacs)**

Particulars	2014-2015	2013-2014
Deferred Asset	0.15	0.08
Deferred Liability	315.69	304.18
Net Deferred Liability	315.54	304.10
Total Deferred Tax Liability	102.38	98.67



10) **Related Party Disclosures: (₹ in Lacs)**

S.NO.	NAME OF ASSOCIATED PERSONS	NATURE OF TRANSACTION	2014-15	2013-14
1.	Yamuna Cable Accessories (P) Ltd.	Purchases	3441.99	2057.62
		Sales	170.69	67.92
		Payment of Dividend	0.12	0.12
		Receipt of Rent	66.36	66.36
		Receivable	198.88	59.56
2.	Yamuna Insutech (P) Ltd.	Purchases	333.42	235.34
		Payment of Dividend	1.93	1.93
		Receipt of Rent	2.67	2.67
		Receivable	54.23	24.25
3.	Foster Sardana Polychem (P) Ltd.	Payment of Dividend	0.01	0.01
4.	NGM Yamuna Power Ltd.	Sales	671.32	102.07
		Receivable	205.98	1.62
5.	YGC Projects Ltd.	Receipt of Dividend	2.40	0.90
		Payment of Dividend	0.05	0.00
		Receipt of Rent	2.40	2.40
6.	Shyam Sardana & Sons - HUF	Payment of Rent	0.60	0.60
7.	Sh. Sanjeev Sardana	Receipt of Rent	2.03	1.58
8.	Sh. Sanjeev Sardana	Director's Remuneration	36.00	30.00

11) **Earnings per Share:**

	Particulars	2014-15	2013-14
(i)	Net Profit after Tax (₹ in lacs)	247.25	208.92
(ii)	Number of Equity shares outstanding (Nos.)	960000	960000
(iii)	Basic and Diluted Earnings per share (₹) (Face Value- ₹ 10 each - Fully Paid up)	25.76	21.76

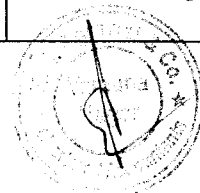
12) **Managerial Remuneration: (₹ in Lacs)**

Particulars	2014-15	2013-14
Directors' Remuneration	45.95	51.00
Directors' Sitting Fees	0.00	0.00
Total	45.95	51.00

**COMPUTATION OF NET PROFIT UNDER SECTION 198 OF COMPANIES ACT, 2013:**

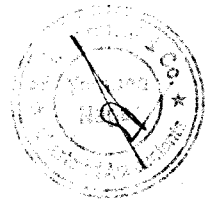
(₹ in Lacs)

Particulars	2014-2015	2013-2014
<b>Profit Before Taxation</b>	292.66	223.96
Less : Profit on sale of fixed assets	0.00	0.01
Less: Bad Debts recovered	3.00	0.00
Add : Bad Debt Written Off	0.00	13.45
Add: Loss on sale of fixed assets	7.51	0.00
Add : Loss on sale of Investments	21.47	14.70
Add : Managerial Remuneration	45.95	51.00
<b>Net Profit in terms of Section 198 of the Companies Act, 1956</b>	364.59	303.10



13) **IMPORTANT PERFORMANCE INDICATORS**

<b>Particulars</b>		<b>2014-15</b>	<b>2013-14</b>
Net Profit before Tax to Sales	%	2.70	2.67
Profit after Tax to Sales	%	2.28	2.49
Return on Net Worth	%	7.08	6.40
Current Ratio	No. of Times	1.44	1.54
Sales to Total Assets	No. of Times	1.31	1.20
Return on Capital Employed	%	10.54	12.70
Gross Profit Ratio	%	16.98	20.24
Debtors' Velocity	Month's Sales	4.74	3.79
Creditors' Velocity	Month's Purchase	2.61	2.30





14) **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**REGISTRATION DETAILS:**

Registration No.	H-6515	State Code	05
Balance Sheet Date	31.3.2015		

**CAPITAL RAISED DURING THE YEAR (Amount in Lacs)**

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
Shares issued against the Detachable Warrants	Nil		

**POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Lacs)**

Total Liabilities	Total Assets
-------------------	--------------

**SOURCES OF FUNDS:**

Paid-up Capital	96.00	Reserves & Surplus	3397.89
Secured Loans	2750.18	Unsecured Loans	Nil
Deferred Tax Liabilities	102.38		

**APPLICATION OF FUNDS:**

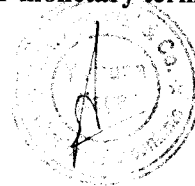
Net Fixed Assets	1303.03	Investments	150.89
Net Current Assets	4892.53	Misc. Expenditure	Nil
Accumulated Losses	Nil		

**PERFORMANCE OF COMPANY (Amount in Lacs)**

Turnover & Other Incomes	11125.18	Total Expenditure	10832.52
Profit before tax	292.66	Profit after tax	247.14
Earning per share	25.74	Dividend Rate	0.00

**GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF COMPANY (As per monetary terms)**

<u>Item Code No. (ITC Code)</u>	<u>Product Description</u>
8546 90 90	Polymeric Insulator
8537 20 00	Vacuum Circuit Breaker



**YAMUNA POWER AND INFRASTRUCTURE LTD.**

REGD.OFFICE: Sardana Nagar, Ambala Road,  
Yamunanagar-135 003 (Haryana) [INDIA]  
**FORM OF PROXY**

Registered Folio No. \_\_\_\_\_

I/We \_\_\_\_\_ resident of \_\_\_\_\_

being a Member(s) of the above-named Company, hereby appoint Mr./Mrs.  
\_\_\_\_\_ resident of \_\_\_\_\_

or failing him Mr./Mrs. \_\_\_\_\_ resident of \_\_\_\_\_

as my/our proxy to attend and vote on my/our behalf at the **Forty Second Annual General Meeting** of the Company to be held on **Saturday, 11<sup>th</sup> July 2015** at **11.30 A.M.** and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2015.

Affix  
Re1/-  
Revenue  
Stamp

\_\_\_\_\_  
(Signature of Proxy)

\_\_\_\_\_  
(Signature of Sole/First shareholder)

NOTE: This form of proxy duly completed, stamped and signed should be deposited at the Registered Office of the Company not less than 48 hours before commencement of the meeting.

-----  
**This attendance slip duly filled in to be handed over at the entrance of the Meeting Hall**

**YAMUNA POWER AND INFRASTRUCTURE LIMITED**

I hereby record my presence at the 42<sup>nd</sup> ANNUAL GENERAL MEETING OF YAMUNA POWER AND INFRASTRUCTURE LIMITED, Sardana Nagar, Ambala Road, Yamunanagar - 135003 (Haryana).

Name of the attending member (in block letters) \_\_\_\_\_

Member's Folio Number \_\_\_\_\_

No. of Shares Held \_\_\_\_\_

Name of Proxy (in block letters, to be filled in if the proxy attends instead of the member)

\_\_\_\_\_

\_\_\_\_\_  
Member's/Proxy's Signature

To be signed at the time of handing over this slip.