



YAMUNA

Power & Infrastructure Ltd.

Since 1973

39TH ANNUAL REPORT AND ACCOUNTS 2011-12



**SARDANA NAGAR, AMBALA ROAD,
YAMUNA NAGAR – 135003,
HARYANA [INDIA]**

BOARD OF DIRECTORS	:	Sh. Shyam Sunder Sardana Chairman
		Sh. Sanjeev Sardana Managing Director
		Sh. Rajeev Sardana Joint Managing director
		DIRECTORS:
		Sh. Subhash Sankar Dutta Sh. Satish Kumar Vijra Sh. Swatantar Kumar Dewan
AUDITORS	:	M/s K.M. Agrawal & Co. Chartered Accountants, Opposite State Bank of Patiala Jagadhri Road, Yamuna Nagar Haryana - 135001
BANKERS	:	State Bank of India Punjab National Bank HDFC Bank Ltd.
REGISTERED OFFICE	:	Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
WORKS	:	1. Sardana Nagar, Ambala Road, Yamuna Nagar - 135 003 (Haryana) (India)
		2. Bakrahat Road, Bonogram P.O. Rasapunjo P.S. Bishnupur Distt. 24 Paragnas (S) Kolkata – 700 104
MARKETING & ADMINISTRATIVE OFFICE	:	03/101, Kaushalya Park, Hauz Khas, New Delhi - 110016
ZONAL SALES OFFICES	:	New Delhi, Kolkata, Mumbai, Hyderabad, Chandigarh & Yamuna Nagar

NOTICE

Notice is hereby given that the 39th Annual General Meeting of the Company will be held on Saturday, 15th September, 2012 at 11.30 A.M. at its Registered Office: Sardana Nagar, Ambala Road, Yamunanagar-135 003 (Haryana) to transact the following business:

ORDINARY BUSINESS

1. ***To receive, consider and adopt the Audited Balance Sheet and the Profit & Loss Account for the financial year ended 31st March, 2012 together with the Directors' and the Auditors' Reports thereon.***
2. ***To Consider And Declare Dividend For The Year Ended On 31.03.2012.***
3. ***To Consider And Approve The Retirement of Director.***
4. ***To Appoint Statutory Auditors To Hold Office From The Conclusion Of This Meeting Until The Conclusion Of The Next Annual General Meeting And To Fix Their Remuneration.***

For and on behalf of Board of Directors

Place: YAMUNA NAGAR
Date: 23rd August, 2012

Sd/-
(Sanjeev Sardana)
Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The Register of the Members and Share Transfer Books of the Company shall remain closed from 1st September 2012 to 15th September 2012 (both days inclusive) as per requirement of Section 154 of the Companies Act, 1956.
3. The dividend, if declared, will be paid to those members whose names appear on the Register of Members of the Company as on 15th September 2012 being the date of Annual General Meeting of the Company.
4. The shareholders who have not encashed the dividend warrants so far for the last financial years are requested to make their claim to the Share Department of the Company. It may also be noted that once the unclaimed dividend is transferred in to the Investor Education and Protection Fund, no claim shall be entertained in respect thereof by the Company.

For and on behalf of Board of Directors

Place: YAMUNA NAGAR
Date: 23rd August, 2012

Sd/
(Sanjeev Sardana)
Managing Director

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the 39th Annual Report and the Audited Accounts for the year ended 31st March, 2012.

Financial Results

	(₹ in Lacs)	
	(2011-12)	(2010-11)
Total Revenue	6393	5940
Profit Before Depreciation	423	419
Depreciation	216	230
Profit Before Tax	207	189
Less Income Tax paid for earlier years	(4)	(3)
Provision for Tax:		
i) Income Tax/Wealth Tax & other	70	27
ii)Deferred Tax	(49)	(46)
Profit After Tax	183	206
Appropriations:		
Proposed Dividend	14	14
Tax on Dividend	2	3
Transfer to General Reserve	70	70
Transfer to Profit & Loss A/c	97	119

Performance Review

The Company earned total revenue of ₹ 6393 Lacs in the year under review against ₹ 5940 Lacs in the previous year, an increase of 8%. Profit before tax increased to ₹ 207 Lacs from Rs. 189 Lacs as in the previous year showing thereby an increase of 10%. Net profit after tax decreased from ₹ 206 Lacs to ₹ 183 Lacs.

Our EPC Division (Contracts) was successful in getting & starting contracts worth ₹ 4411 Lacs from Railways & Defence.

Dividend

Your Directors are pleased to recommend payment of dividend @ ₹1.50/- per Equity Share of ₹10/- each for the year to those Shareholders whose names stand registered in the books of the company as on the book closure date.

Directors

Sh. S.K. Vijra, Director of the Company shall retire at the conclusion of this Annual General Meeting and does not wish to be renominated.

Internal Control System

The Company has devised a flexible Internal Control System, which is commensurate with the size and nature of Company's Business. It is periodically reviewed by qualified Internal Auditors

and company continues to lay emphasis on strengthening and improving Internal Supervision and Control.

Compliances Under The Companies Act, 1956

The Company has complied with all Statutory requirements as required under various provisions of the Companies Act, 1956 and the same has been duly certified by a Practicing Company Secretary.

Mr. Rajinder Kumar Bhalla, Practicing Company Secretary has been retained to certify various compliances as required under the Companies Act, 1956.

Auditors

M/s. K.M. Agrawal & Co., Chartered Accountants, Yamuna Nagar, the Statutory Auditors shall retire at the conclusion of this Annual General Meeting and being eligible offer themselves for reappointment for the year 2012-13.

Industrial Relations

Industrial Relations during the year under review continued to be cordial and harmonious at all levels.

Particulars Of Employees

The Statement pursuant to the provision of Section 217 (2A) of the Companies Act, 1956 and Companies (Particulars of Employees) Rules, 1975 is not required since none of the employees has drawn remuneration in excess of the limits specified therein.

Directors' Responsibilities Statement:

Pursuant to the provisions of Sub Section (2AA) of Section 217 of the Companies Act, 1956, your Directors confirm that

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The accounting policies selected had been applied consistently and judgments and estimates made were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31st March, 2011 and of the Profit of the Company for that period;
- Proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- The annual accounts had been prepared on a going concern basis.

Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

Information as per Companies (Disclosure of particulars in report of Board of Directors) Rules, 1988, relating to conservation of energy and technology absorption are given in Annexure 'A' forming part of this report.

Research & Development

The Company is an approved R & D house by the Ministry of Science & Technology, Govt. of India. R & D activities are being done primarily directed to development of new processes/products, Import substitutions and improvement in existing products for greater customer satisfaction and cost benefit.

The statutory information on specific areas of R & D, benefits thereof and expenditure etc. are given in Annexure "B" forming part of this report.

Information Technology

The accounting and office management system of the company is fully computerized and information is available on line.

Fixed Deposit

The company has not invited/accepted any deposit from the public.

Acknowledgement

The Board of Directors expresses its gratitude to the retiring Director for his valued services provided to the Company.

The Board of Directors has special appreciation for the dedication and contribution made by employees at all levels who through their sincerity, dedication, loyalty and hard work enabled the company to achieve good performance in manufacturing this year. The Management looks forward to a bright future.

Appreciation is placed on record for continued financial support and cooperation in our day to day working by our bankers **State Bank of India**. We look forward for their continued support and cooperation for our future growth.

For and on behalf of Board of Directors

Sd/-
(Sanjeev Sardana)
Managing Director

Place : Yamunanagar
Date : 7th August, 2012

REPORT OF THE BOARD OF DIRECTORS TO THE SHAREHOLDERS**Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo****A. CONSERVATION OF ENERGY:**

a) Energy conservation measures taken:

- Installation of Electronic Chokes for Tube Lights to save energy.
- Installation of CFL tube instead of conventional lamps.
- Installation of Shunt Capacitor with Electric Motors.
- Installation of APFC Banks for improving the Power Factor.

b) Total energy consumption and energy consumption per unit of production:

A. Power and fuel consumption:

1. Electricity:

(a) Purchased

	Current year	Previous year
Units	910049	883224
Total Amount (₹)	5404362	4716968
Rate per unit (₹)	5.94	5.34

(b) Own Generation:

Through Diesel Generator

Total Units Generated (KWAH) :	176200
Total Diesel Consumption :	61600 Ltrs
Unit per litre of Diesel :	2.86
Cost per unit generated (₹) :	13.68

B. Consumption per unit of Production :

It can't be ascertained as the Company is engaged in multi product activities.

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION**EFFORTS:**

R&D Activity has been aimed at up gradation and development of new products/processes for backward linkages. Your company has well qualified and experienced technical professionals for carrying out result oriented R&D.

BENEFITS:

Better Profitability through diversified operations backed with sound design, development, manufacture of Quality Products, with excellent after sales service and reliability of the systems.

REPORT OF THE BOARD OF DIRECTORS TO THE SHAREHOLDERS**FORM ‘B’ (See Rule 2)**

Form for disclosure of particulars with respect to absorption

Research and Development (R & D)

1. Specific areas in which R & D carried out:
 - Successful Test Reports from Korean Electrical Research Institute (KERI) in Korea for 11KV & 33 KV outdoor VCBs.
 - Successful Testing of Polymeric Insulators for 5000 Hrs from KEMA – Holland.
2. Benefits derived as a result of the above R & D:
 - a) Development of new products/designs/processes.
 - b) Manufacture of Quality Products at reduced cost of production.
 - c) Indigenization/Import substitution.
 - d) Enhancement in quality and customers satisfaction.
3. Future plan of Action:
 - a) Development of Multi Cavity Injection Tools for 11 & 33 KV rating.
 - b) Corona RIV Test with Hardware Fitting & Grading Device Test on 220 kv.
4. Expenditure on R & D:

		2011-12 (₹ In Lacs)	2009-10 (₹ In Lacs)
a)	Capital	-	1.23
b)	Recurring	21.92	120.61
c)	Total	21.92	121.84
Total R & D expenditure as a percentage of total turnover		0.35%	2.11%

R.K. BHALLA

B.com, ACS

Company Secretary

90, Model Colony

Yamuna Nagar-135001

Mobile:-9813276611

COMPLIANCE CERTIFICATE

Authorised Share Capital: ₹30,000,000/-

Paid up Share Capital: ₹ 9,600,000/-

To,

The Members,

YAMUNA POWER AND INFRASTRUCTURE LIMITED (U40200HR1973PLC006515)

(Formerly Yamuna Gases & Chemicals Ltd.)

Sardana Nagar, Ambala Road,

Jagadhri – 135 003

Haryana

We have examined the registers, records, books and papers of **YAMUNA POWER & INFRASTRUCTURE LTD** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also provisions contained in the Memorandum & Articles of Association of the company for the financial year ended on **31st March, 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and rules made there under.
3. The Company, being a public limited company, so comments are not required on the subject.
4. The Board of Directors duly met Six times on 30-05-2011, 09-07-2011, 28-07-2011, 29-10-2011, 21-02-12 & 29-03-2012 in respect of which meetings proper notices were given and proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from 13-08-2011 to 23-08-2011 (both days inclusive) and necessary compliance of section 154 of the Act has been made.

6. The Annual General Meeting for the financial year ended on 31-3-2011 was held on 23-08-2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year ended on 31-03-2012.
8. The Company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Act.
9. The Company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has issued duplicate Share certificates (wherever required) after completing the necessary formalities during the financial year.
13. The Company has:
 - i) Delivered all the certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
 - ii) Deposited the amount of dividend in a separate Bank Account within specified time limit.
 - iii) Remitted dividend cheques to its members within 30 days from the date of declaration.
 - iv) Transferred an amount of ₹ 6465/- to Investors Education and Protection fund against unpaid dividend for the year 2003-04.
 - v) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. Sh. Swatanntar Kumar Dewan was appointed as Additional Director w.e.f 28.07.2011 and his appointment as Director of the Company was confirmed by the Shareholders in their Annual General Meeting. There was no appointment of Alternate director and director to fill casual vacancies during the financial year under review.
15. The company has not appointed any Managing Director; whole time Director, Manager during the financial year.
16. The company has not appointed any Sole Selling Agent during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and rules made there under.
19. The Company has not issued any Shares/debentures/other securities during the financial year.

20. The Company has not bought back any Shares during the financial year.
21. The Company has never issued Preference Shares or Debentures as such, report on redemption of Preference Shares or Debentures during the financial year is nil.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights Shares and bonus Shares pending registration of transfer of Shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The amount borrowed by the Company from Public Finance Institutions, Banks and others during the Financial Year ended on **31st March 2012** is within the borrowing limits of the company.
25. The Company has made loans and investments, or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum with respect to name of the company during the year under review
29. The company has not altered the provisions of the memorandum with respect to Share capital of the company during the year under scrutiny.
30. The company has not altered its article of association during the financial year.
31. There were no prosecutions initiated against or Show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. As contemplated under section 418 of the Act, the company has deposited all moneys contributed towards provident fund of its employees to the PF Commissioner, Karnal.

Place: Yamunanagar

sd/-

Date: 07/08/2012

Name of Practising Company Secretary: Rajinder Kumar Bhalla

C P No.: 7360

ANNEXURE – ‘A’

STATUTORY REGISTERS MAINTAINED BY
YAMUNA POWER AND INFRASTRUCTURE LIMITED
(Formerly Yamuna Gases & Chemicals Ltd.)

1. Register of Charges under Section 143.
2. Register of Members under Section 150.
3. Returns under Section 163.
4. Minutes Books of Meetings of Directors & Members.
5. Books of Accounts under section 209.
6. Register of Particulars of contracts in which Directors are interested under Section 301.
7. Register of Directors, Managing Director, Manager and Secretary under Section 303.
8. Register of Investments or Loans made, Guarantee given or Security Provided under Section 372A.
9. Register of Share Transfers.

ANNEXURE – ‘B’

Forms and Returns as filed by ***YAMUNA POWER AND INFRASTRUCTURE LTD. (Formerly Yamuna Gases & Chemicals Limited)*** with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on **31st March, 2012.**

Sr. No.	Form No./Return	Filed Under Section	For	Date of Filing with Challan No.	Whether Filed within Prescribed Time Yes/No	If Delay in Filing whether Requisite Additional Fee Paid Yes/No
1.	Form No. 23AC & 23ACA	220	Yearly compliance	P70528625 dated 12/09/2011	YES	NO
2.	Form No. 20B	159	Yearly Compliance	P7352616270030937 dated 12/10/2011	YES	NO
3.	Form No. 66	383	Yearly Compliance	P70030937dated 31/08/2011	YES	NO
4.	Form No. 1	205 (A) (6)	Statement of amount credited to Investors Education & Protection Fund	B21785902 dated 30/09/2011	YES	NO
5	Form No. 32	266	Appointment of Additional Director	B18139097 dated 12/08/2011	YES	NO
6	Form No. 32	266	Change in designation of Director	B19406602 dated 01/09/2011	YES	NO

To,
The Members,
YAMUNA POWER AND INFRASTRUCTURE LIMITED,
JAGADHRI.

Dear Sir(s)/Madam(s),

We have audited the attached Balance Sheet of **YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI** as at March 31, 2012 and the annexed Profit and Loss account for the year ended on that date. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principals used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides the reasonable basis for our opinion.

In accordance with the provisions of section 227 of The Companies Act, 1956, we report that:

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of The Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the annexure referred to above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company, so far as appears from our examination of those books.
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of The Companies Act, 1956.
 - e) On the basis of the written representation received from the directors of the company as at March 31, 2012 and taken on record by the board of directors, we report that, no director is disqualified from being appointed as a director of the company under clause (g) of sub-section (1) of section 274 of The Companies Act, 1956.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and the other notes thereon, give the information required by The Companies Act, 1956 in the manner so required and give a true and fair view.
 - a) In the case of Balance Sheet, of the state of affairs of the company as at March 31, 2012.
 - b) In the case of Profit and Loss Account, of the profit of the company for the year ended on that date.
 - c) In the case of cash flow statement, of the cash flows for the year ended on that date.

For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: YAMUNA NAGAR
DATED: AUGUST 07,2012

sd/-
(CA.RAVINDER AGRAWAL)
Partner
Membership No.: **088390**

OPP. STATE BANK OF PATIALA, JAGADHRI ROAD, YAMUNA NAGAR – 135 001.

PHONES: 01732-226061 (O), 254162 (R), MOBILE: +91 93151 23700 email: agrawalravinder@hotmail.com

ANNEXURE TO AUDITOR'S REPORT

(Referred to in paragraph 1 of our Report of even date)

- i) a) The company is maintaining proper records to show full particulars, including quantitative details and situation of all fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management at appropriate intervals, which in our opinion, is reasonable considering the size and nature of its business. No material discrepancies were noticed on such verification.
- c) No substantial part of fixed assets has been disposed off during the year, as to affect the going concern status of the company.
- ii) a) As explained to us, physical verification of inventory has been conducted at appropriate intervals by the management which, in our opinion, is reasonable.
- b) The procedures of physical verification of inventory followed by the management are, in our opinion, reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The company is maintaining proper records of inventory. The discrepancies noticed on physical verification between the physical stocks and the book records which were not material, have been properly dealt with in the books of account.
- iii) The company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Act. The company has not granted any loans, secured or unsecured, to persons covered in the register maintained under section 301 of the Act. Accordingly, paragraphs 4(iii)(b), (c), (d), (f) and (g) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.
- v) a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of The Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, that transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of The Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

- vi) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 58A and 58AA of The Companies Act,1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to deposits accepted from the public. We have been informed by the company that no order has been passed by the company Law Board.
- vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii) The cost records have not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of The Companies Act,1956.
- ix) a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues applicable to it.
b) According to information and explanations given to us, no undisputed amounts payable in respect of Sales Tax / Income Tax / Custom Duty / Wealth Tax / Excise Duty and Cess were in arrears as at 31st March, 2012.
- x) The company has no accumulated losses as at March 31, 2012 and has not incurred any cash losses in the current financial year covered by our audit and in the immediately preceding financial year also.
- xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- xii) During the year, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4 (xiii) of The Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) According to the information and explanations given by the management the company is not dealing in or trading in shares, securities, debentures and other investments.
- xv) According to the information and explanations given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- xvi) The company has raised term loan from State Bank of India to the tune of ₹ 125.32 Lacs which was utilized towards the purposes for which it was raised.
- xvii) The company has not raised any short term or long term funds during the year.
- xviii) The Company has not made any preferential allotment of Shares.
- xix) During the financial year, the company did not issue any debentures. Accordingly, the provisions of Clause 4(xix) of The Companies (Auditor's Report) Order, 2003 regarding creation of security for debentures are not presently applicable to the company.
- xx) The company has not raised any money by way of public issue during the year. Accordingly, the provisions of clause 4(xx) of The Companies (Auditor's Report) Order,2003 on the end use of money are not presently applicable to the company.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: YAMUNA NAGAR
DATED: AUGUST 07,2012

sd/-
(CA.RAVINDER AGRAWAL)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
BALANCE SHEET AS ON MARCH 31,2012

		AMOUNT IN ₹ 'Lacs			
PARTICULARS	NOTE NO.	AS ON		AS ON	
		31.03.2012		31.03.2011	
I. EQUITY AND LIABILITIES					
1. Shareholder's Funds:					
a) Share Capital	2	96.00		96.00	
b) Reserves and Surplus	3	2,818.81	2,914.81	2,656.29	2,752.29
2. Non-Current Liabilities:					
a) Long Term Borrowings	4	213.50		240.87	
b) Deferred Tax Liabilities (Net)	5	162.44		211.89	
c) Long Term Provisions	6	1.74	377.68	2.05	454.81
3. Current Liabilities:					
a) Short Term Borrowings	7	2,474.48		2,142.21	
b) Trade Payables	8	1,164.96		1,224.72	
c) Other Current Liabilities	9	229.27		143.56	
d) Short Term Provisions	10	169.22	4,037.93	113.83	3,624.31
TOTAL			7,330.42		6,831.42
II. ASSETS:					
1. Non Current Assets:					
a) Fixed Assets:	11				
i) Tangible Assets		1,269.45		1,403.21	
ii) Intangible Assets		12.48		16.63	
iii) Capital Work-in-progress		-	1,281.93	3.91	1,423.75
b) Non Current Investments	12		222.99		108.66
c) Long Term Loans and Advances	13		109.74		156.36
2. Current Assets					
a) Inventories	14	1,052.79		634.10	
b) Trade Receivables	15	3,887.56		3,651.34	
c) Cash and Cash Equivalents	16	368.15		367.65	
d) Short Term Loans and Advances	17	407.26	5,715.76	489.56	5,142.65
TOTAL			7,330.42		6,831.42
Significant Accounting Policies and Notes to Accounts	1				

sd/-
(Shyam Sunder Sardana)
Chairman

sd/-
(Sanjeev Sardana)
Managing Director

sd/-
(Rajeev Sardana)
Joint Managing Director

sd/-
(Pooja Gulati)
Chief Financial Officer

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRawal & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**

DATED: **AUGUST 07,2012**

sd/-
(CA.RAVINDER AGRawal)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31,2012

		AMOUNT IN ₹ 'Lacs			
	NOTE NO.	2011-2012		2010-2011	
I	INCOME:				
	Revenue from Operations	18	6,320.24	5,770.34	
	Other Income	19	72.79	169.43	
	Total Revenue		6,393.03		5,939.77
II	EXPENSES:				
	Cost of Materials Consumed	20	1,094.10	673.36	
	Purchases of Stock in Trade	21	3,340.15	2,903.46	
	Changes in inventories of finished goods, work in progress and Stock in trade	22	(232.52)	(15.91)	
	Employee benefits expenses	23	391.01	411.14	
	Finance Costs	24	334.64	300.13	
	Depreciation and Amotization Expenses	25	216.11	229.90	
	Other Expenses	26	1,042.69	1,248.69	
	Total Expenses		6,186.18		5,750.78
III	Profit before tax (I - II)		206.84		188.99
IV	Tax Expense:				
	1) Current Tax		70.00	26.70	
	2) Adjustment for Taxes of Earlier Years		3.65	2.92	
	3) Deferred Tax		(49.46)	(46.25)	(16.63)
V	Profit / (Loss) for the period (III - IV)		182.65		205.62
VI	Earnings per equity share (Basic and Diluted)		19		21

sd/-
(Shyam Sunder Sardana)
Chairman

sd/-
(Sanjeev Sardana)
Managing Director

sd/-
(Rajeev Sardana)
Joint Managing Director

sd/-
(Pooja Gulati)
Chief Financial Officer

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRawal & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**
DATED: **AUGUST 07,2012**

sd/-
(CA.RAVINDER AGRAWAL)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON
MARCH 31,2012

	AMOUNT IN ₹ 'Lacs			
<u>PARTICULARS</u>	<u>AS ON</u>		<u>AS ON</u>	
	<u>31.03.2012</u>		<u>31.03.2011</u>	
NOTE - 2:				
SHARE CAPITAL:				
AUTHORISED:				
30,00,000 Equity shares of ₹10/- each	300.00		300.00	
ISSUED, SUBSCRIBED AND PAID UP:				
9,60,000 Equity Shares of ₹10/- each fully paid up	96.00		96.00	
TOTAL (₹)	96.00		96.00	
Note 2.1:				
Details of Shareholders holding more than 5% Shares in the Company:				
	<u>% Holding</u>	<u>No. of Shares</u>	<u>% Holding</u>	<u>No. of Shares</u>
Sh.Sham S.Sardana	15.44	1.48	15.15	1.45
Yamuna Insutech (P) Ltd.	13.47	1.29	13.47	1.29
Sh.Ravi Sardana	9.20	0.88	9.20	0.88
Sh.Sanjeev Sardana	7.17	0.69	7.14	0.69
Smt.Ved Sardana	6.07	0.58	6.07	0.58
Sh.Rajeev Sardana	5.97	0.57	5.97	0.57
NOTE - 3 :				
RESERVES AND SURPLUS:				
GENERAL RESERVES:				
Opening Balance	2,195.84		2,064.17	
Add: Transferred from Profit & Loss Account	70.00		70.00	
Transferred from Revaluation Reserve Account	-	2,265.84	61.67	2,195.84
REVALUATION RESERVE:				
Opening Balance	300.43		365.51	
Less: Transferred to General Reserve against adjustment for earlier years	-		61.67	
	300.43		303.84	
Less: Transferred to Profit and Loss Account	3.40	297.03	3.40	300.43
BALANCE IN STATEMENT OF PROFIT AND LOSS:				
Opening Balance	160.02		41.19	
Add: Profit for the year	182.65		205.62	
Transfer to General Reserve	70.00		70.00	
	272.68		176.81	
Dividend	14.40		14.40	
Corporate Dividend Tax	2.34	255.94	2.39	160.02
TOTAL (₹)	2,818.81		2,656.29	
Note 3.1:				
Transfer to General Reserve represents, transferred from statement of profit and loss in compliance with provision of Companies (Transfer of Profits to Reserve) Rules, 1975 read with section 205 (2A) / Rule 2 (IV) of Companies Act, 1956.				

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON
MARCH 31,2012

	AMOUNT IN ₹ 'Lacs			
<u>PARTICULARS</u>	<u>AS ON</u> <u>31.03.2012</u>	<u>AS ON</u> <u>31.03.2011</u>		
NOTE - 4 :				
LONG TERM BORROWINGS:				
A. SECURED LOANS:				
<u>TERM LOANS:</u>				
<u>Against Building and Plant and Machinery:</u>				
State Bank of India (Secured by way of hypothecation of Plant & Machinery, Land & Building (Other than Plant & Machinery, Land & Building of Wind Mill Power Projects) besides personal guarantee of the Managing Director of the Company)	194.88	215.76		
<u>Against Vehicles:</u>				
State Bank of India	2.93	5.60		
Axis Bank (Secured by way of hypothecation of vehicles owned by the Company besides personal guarantee of some of the Directors of the Company)	3.12	6.94		
B. DEPOSITS:				
Dealership Deposits	12.57	12.57		
TOTAL (₹)	213.50	240.87		
NOTE - 5 :				
DEFERRED TAX:	<u>Deferred Tax</u>	<u>Deferred Tax</u>	<u>Deferred Tax</u>	<u>Deferred Tax</u>
	<u>Assets</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Liabilities</u>
Difference between book depreciation and tax depreciation		163.53		212.24
Other items giving rise to timing differences	1.10		0.35	
	1.10	163.53	0.35	212.24
Net Deferred Tax Liabilities		162.44		211.89
NOTE - 6 :				
LONG TERM PROVISIONS:				
<u>Provision for Employees Benefits:</u>				
Leave Encashment		1.74		2.05
TOTAL (₹)		1.74		2.05
NOTE - 7 :				
SHORT TERM BORROWINGS:				
<u>SECURED LOANS:</u>				
<u>WORKING CAPITAL LOANS:</u>				
State Bank of India (Secured against hypothecation of Raw Materials, Stores & Spares, Semi-Finished and Finished Goods, some documentary bills, Debtors besides personal guarantee of the Directors of the Company)		2,474.48		2,142.21
TOTAL (₹)		2,474.48		2,142.21

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON
MARCH 31,2012

	AMOUNT IN ₹ 'Lacs	
<u>PARTICULARS</u>	<u>AS ON</u> <u>31.03.2012</u>	<u>AS ON</u> <u>31.03.2011</u>
NOTE - 8 :		
TRADE PAYABLES:		
Sundry Creditors	1,164.96	1,224.72
TOTAL (₹)	1,164.96	1,224.72
NOTE - 9 :		
OTHER CURRENT LIABILITIES:		
Advances from Customers	217.80	127.98
NGM Yamuna Power Limited (Joint Venture of YPIL)	-	3.89
Unclaimed Dividends	7.44	7.86
Tax deducted at Source	4.03	3.82
TOTAL (₹)	229.27	143.56
NOTE - 10 :		
SHORT TERM PROVISIONS:		
Provisions for Employees Benefits:	30.26	23.60
Expenses Payable	52.23	46.74
Proposed Dividend	14.40	14.40
Corporate Dividend Tax	2.34	2.39
Current Tax	70.00	26.70
TOTAL (₹)	169.22	113.83

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI

NOTE - 11: SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON MARCH 31,2012

PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON	ADDITIONS	SALES/	AS ON	UPTO	FOR THE	ADJUSTMENTS	UPTO	AS ON	AS ON
		01.04.2011		ADJUSTMENT	31.03.2012	31.03.2011	YEAR		31.03.2012	31.03.2012	31.03.2011
(A) TANGIBLE ASSETS:											
LAND	0.00%	285.59	-	-	285.59	-	-	-	-	285.59	285.59
BUILDING - FACTORY	3.34%	371.74	26.01	-	397.74	130.69	12.46	-	143.15	254.59	241.05
BUILDING - NEW DELHI	1.63%	85.01	5.10	-	90.11	8.84	1.43	-	10.27	79.85	76.17
BUILDING - KOLKATA	1.63%	36.54	-	-	36.54	2.92	0.60	-	3.52	33.02	33.61
BUILDING - KOLKATA (VCB)	3.34%	-	12.47	-	12.47	-	5.80	-	5.80	12.41	-
PLANT & MACHINERY:											
PLANT & MACHINERY - VCB	4.75%	11.06	2.79	-	13.85	0.85	0.59	-	1.44	12.41	10.21
PLANT AND MACHINERY ELASTOMER - PRODUCTION	10.34%	252.30	4.35	-	256.65	46.31	26.23	-	72.54	184.11	206.00
PLANT AND MACHINERY ELASTOMER - ANCILLIARY EQUIPMENTS	10.34%	36.66	2.88	-	39.53	8.17	3.83	-	12.01	27.53	28.48
PLANT AND MACHINERY ELASTOMER - MATERIAL HANDLING	10.34%	3.84	-	-	3.84	0.84	0.40	-	1.23	2.61	3.01
WIND MILL POWER PROJECT:											
PLANT AND MACHINERY	10.34%	1,140.59	-	-	1,140.59	833.33	117.94	-	951.26	189.32	307.26
OFFICE ASSTES:											
EQUIPMENT	4.75%	12.59	4.33	-	16.92	4.83	0.71	-	5.55	11.37	7.76
FURNITURE AND FIXTURES	18.10%	85.75	0.46	1.33	84.88	56.16	5.36	1.24	60.28	24.59	29.59
FURNITURE AND FIXTURES - VCB	18.10%	1.05	2.55	-	3.60	0.41	0.39	-	0.81	2.80	0.64
COMPUTERS	40.00%	55.66	1.07	-	56.73	46.34	3.80	-	50.14	6.59	9.32
IN HOUSE R & D:											
EQUIPMENT	13.91%	160.19	-	-	160.19	134.47	3.58	-	138.05	22.15	25.73
BUILDING	3.34%	25.17	-	-	25.17	13.29	0.84	-	14.13	11.05	11.89
PLANT AND MACHINERY ELASTOMER	10.34%	16.91	-	-	16.91	4.00	1.75	-	5.74	11.16	12.91
OTHERS:											
VEHICLES	25.89%	94.77	-	-	94.77	66.80	7.24	-	74.04	20.73	27.97
DIES AND PATTERNS - ELASTOMER	30.00%	25.84	19.08	-	44.92	8.32	7.08	-	15.40	29.53	17.52
MOULDS - PLASTIC AND RUBBER											
GOODS - ELASTOMER	40.00%	76.32	-	-	76.32	32.07	17.70	-	49.77	26.55	44.25
GENERATOR	13.91%	29.76	-	-	29.76	10.95	2.62	-	13.57	16.19	18.81
LIFT	13.91%	6.12	-	-	6.12	1.40	0.66	-	2.06	4.06	4.72
TUBEWELL AND HANDPUMP	13.91%	2.65	0.62	-	3.27	1.92	10.12	-	2.03	1.24	0.73
TOTAL (A)		2,816.13	81.70	1.33	2,896.50	1,412.92	215.36	1.24	1,627.04	1,269.45	1,403.21
(B) INTANGIBLE ASSETS:											
CERTIFICATION RIGHT - VCB	25.00%	39.90	-	-	39.90	23.26	4.16	-	27.42	12.48	16.63
LEASE HOLD PREMISES - VCB	0.00%	3.91	9.18	13.09	-	-	-	-	-	-	3.91
TOTAL (A+B+C)		2,859.93	90.88	14.42	2,936.39	1,436.18	219.52	1.24	1,654.46	1,281.93	1,423.75
PREVIOUS YEAR		2,888.94	140.89	169.90	2,859.93	1,243.90	233.31	41.02	1,436.18	1,423.75	1,645.05

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON
MARCH 31,2012

	AMOUNT IN ₹ 'Lacs	
<u>PARTICULARS</u>	<u>AS ON</u> <u>31.03.2012</u>	<u>AS ON</u> <u>31.03.2011</u>
NOTE - 12:		
<u>NON CURRENT INVESTMENTS:</u>		
1. <u>Quoted :</u>		
1.1. <u>INVESTMENTS IN EQUITY INSTRUMENTS:</u>		
Punjab National Bank 43 Equity shares of ₹10/- each fully paid (Market Value ₹39820.00)	0.04	0.04
NTPC 100 Equity shares of ₹10/- each fully paid (Market Value ₹16270.00)	0.06	0.06
Petro Net LNG Ltd. 1100 Equity shares of ₹10/- each fully paid (Market Value ₹185020.00)	0.17	0.17
	0.27	0.27
1.2. <u>INVESTMENTS IN MUTUAL FUNDS:</u>		
SBI Infrastructure (Mutual Fund) 4999.90 unit of ₹10/- each (Market Value ₹39049.00)	0.50	0.50
PNB Principal Mutual Fund 500 unit of ₹10/- each (Market Value ₹ 5115.00)	0.05	0.05
	0.55	0.55
2. <u>Unquoted:</u>		
2.1. <u>INVESTMENTS IN EQUITY INSTRUMENTS:</u>		
2.1.1. <u>INVESTMENT IN ASSOCIATE COMPANIES:</u>		
Horizon Agrochem Ltd. 602750 Equity shares of Rs.10/- each fully paid	60.28	60.28
YGC Projects Ltd. 60,034 Equity shares of Rs.10/- each fully paid (1,80,034 Equity shares of Rs.10/- each fully paid)	6.00	18.00
Yamuna Cable Accessories Pvt. Ltd. 118260 Equity shares of Rs.10/- each fully paid (295620 Equity shares of Rs.10/- each fully paid)	11.83	29.56
	78.10	107.84
2.2. <u>INVESTMENTS IN JOINT VENTURES:</u>		
NGM Yamuna Power Limited, Kenya	144.07	-
TOTAL (₹)	222.99	108.66

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON
MARCH 31,2012

	AMOUNT IN ₹ 'Lacs			
<u>PARTICULARS</u>	<u>AS ON</u>		<u>AS ON</u>	
	<u>31.03.2012</u>		<u>31.03.2011</u>	
NOTE - 13:				
LONG TERM LOANS AND ADVANCES:				
SECURITY DEPOSITS:				
(Unsecured but considered good)				
- Earnest Money Deposits	33.90		46.59	
- Security Deposits (Government)	26.44		87.13	
- Security Deposits (Others)	49.40	109.74	22.64	156.36
	49.40		22.64	
TOTAL (₹)		109.74		156.36
NOTE - 14:				
INVENTORIES:				
(As taken, valued and certified by the management)				
(Valued at lower of Cost and Net Realisable Value)				
- Raw Materials	327.95		146.01	
Add: Stocks at Project Sites & Stock in trade	489.01	816.95	77.93	223.93
- Work-in-progress		45.06		49.76
- Finished Goods	118.84		57.73	
Add: Goods in transit	50.52	169.36	285.50	343.22
- Stores, Spares and Packing Material		21.42		17.18
	50.52		285.50	
TOTAL (₹)		1,052.79		634.10
NOTE - 15:				
TRADE RECEIVABLES:				
(Unsecured but Considered Good)				
- Debt outstanding for a period exceeding six months	2,236.60		2,623.93	
- Other Debts	1,650.97	3,887.56	1,027.41	3,651.34
(Including Rs. NIL due from Associates Companies				
- Previous year Rs.NIL)				
TOTAL (₹)		3,887.56		3,651.34
NOTE - 16:				
CASH AND CASH EQUIVALENTS:				
- Balance with Banks:				
- In Current Account	68.63		89.29	
- In Unpaid Dividend Account	7.14		7.69	
- Fixed Deposits	275.24	351.01	254.50	351.47
- Cheques in Hand		11.99		10.00
- Cash in Hand		5.15		6.17
	275.24		254.50	
TOTAL (₹)		368.15		367.65

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS ON
MARCH 31,2012

	AMOUNT IN ₹ 'Lacs	
<u>PARTICULARS</u>	<u>AS ON</u> <u>31.03.2012</u>	<u>AS ON</u> <u>31.03.2011</u>
NOTE - 17:		
SHORT TERM LOANS AND ADVANCES:		
(Unsecured but considered good)		
Sundry Advances:		
(Recoverable in cash or kind or for value to be received)		
- To Associate Companies	-	9.97
- To Others	152.08	151.74
Advances to Suppliers	112.85	169.51
Prepaid Expenses	12.82	26.28
Advance Income Tax	20.75	63.00
Tax Deducted at Source	50.23	24.98
Income Tax Refundable - A.Y.2008-09	7.64	22.46
Income Tax Refundable - A.Y.2010-11	0.33	21.38
Income Tax Refundable - A.Y.2011-12	50.31	-
FBT Refundable - A.Y.2008-09	0.24	0.24
TOTAL (₹)	407.26	489.56

sd/-
(Shyam Sunder Sardana)
Chairman

sd/-
(Sanjeev Sardana)
Managing Director

sd/-
(Rajeev Sardana)
Joint Managing Director

sd/-
(Pooja Gulati)
Chief Financial Officer

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**
DATED: **AUGUST 07,2012**

sd/-
(CA.RAVINDER AGRAWAL)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED MARCH 31,2012

	AMOUNT IN ₹ 'Lacs		
<u>PARTICULARS</u>	<u>2011-2012</u>		<u>2010-2011</u>
NOTE - 18:			
<u>REVENUE FROM OPERATIONS:</u>			
1. <u>SALE OF PRODUCTS:</u>			
Manufacturing	1,815.42		1,112.90
Trading	2,462.70	4,278.12	2,121.55
			3,234.45
2. <u>SALE OF SERVICES:</u>			
Power Distribution and other Projects	1,903.48		2,384.53
Service Charges	3.53		2.64
Wind Mill Operations	122.68	2,029.69	114.42
			2,501.59
3. <u>OTHER OPERATING REVENUES:</u>			
Interest Income	24.62		24.60
Foreign Currency Exchange Fluctuations	50.51		10.89
Prior Period Items	-		21.59
Bad Debts Recovered	3.20		
Unclaimed Liabilities Written Off	0.19		
Other Receipts	47.23	125.75	
		6,433.56	5,793.12
Less: Excise Duty		113.32	22.79
TOTAL (₹)	6,320.24		5,770.34
NOTE - 19:			
<u>OTHER INCOMES:</u>			
Dividend Income		5.95	11.92
Profit on Sale of Investment		-	2.94
Profit on Sale of Fixed Assets		-	12.84
Rent Received		66.84	141.74
TOTAL (₹)	72.79		169.43

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED MARCH 31,2012

	AMOUNT IN ₹ 'Lacs	
<u>PARTICULARS</u>	<u>2011-2012</u>	<u>2010-2011</u>
NOTE - 20:		
<hr/>		
Opening Stock	146.01	119.21
Add:		
Purchase of Raw Material	1,227.51	675.27
Freight Inwards	14.61	12.68
	1,388.13	807.16
Add: Excise Duty - RG23A-II	33.92	12.21
	1,422.04	819.37
Less: Closing Stock	327.95	146.01
TOTAL (₹)	1,094.10	673.36
NOTE - 21:		
<u>PURCHASE OF STOCK IN TRADE:</u>		
Purchase Trading - Power Distribution and other Projects	1,566.01	994.77
Purchase Trading	1,774.14	1,908.70
TOTAL (₹)	3,340.15	2,903.46
NOTE - 22:		
<u>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE:</u>		
<u>Closing Stock:</u>		
Semi Finished Goods	45.06	49.76
Goods in Transit	50.52	285.50
Finished Goods	118.84	57.73
Stock in Trade	489.01	77.93
	703.43	470.91
<u>Opening Stock:</u>		
Semi Finished Stock	49.76	11.34
Goods in Transit	285.50	73.38
Finished Goods	57.73	156.44
Stock in Trade	77.93	213.84
	470.91	455.01
Increase/Decrease (+ / -)	(232.52)	(15.91)

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED MARCH 31,2012

	AMOUNT IN ₹ 'Lacs	
<u>PARTICULARS</u>	<u>2011-2012</u>	<u>2010-2011</u>
NOTE - 23:		
<u>EMPLOYEE BENEFITS EXPENSES:</u>		
Wages and Salaries	63.56	65.44
Wages and Salaries - Power Distribution and other Projects	119.36	145.36
Salaries - Administration	113.76	112.61
Remuneration and Perks to Directors	58.28	58.88
Bonus	3.50	3.42
Provident Fund and Administrative Charges	10.23	10.26
ESI	1.54	1.42
Gratuity	6.83	4.07
Leave Encashment	0.22	0.95
Staff Welfare Expenses	13.74	8.74
TOTAL (₹)	391.01	411.14
NOTE - 24:		
<u>FINANCE COSTS:</u>		
Bank Interest	280.17	240.93
Bank Charges	54.47	59.20
TOTAL (₹)	334.64	300.13
NOTE - 25:		
<u>DEPRECIATION AND AMORTIZATION EXPENSES:</u>		
As per Depreciation Schedule	219.52	233.31
Less: Recouped from Revaluation Reserve Account	3.40	3.40
TOTAL (₹)	216.11	229.90

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED MARCH 31,2012

	AMOUNT IN ₹ 'Lacs			
<u>PARTICULARS</u>	<u>2011-2012</u>		<u>2010-2011</u>	
NOTE - 26:				
<u>OTHER EXPENSES:</u>				
Consumable Stores and Spares:				
Opening Stock	4.61		4.93	
Add: Purchases	19.72		7.45	
	24.33		12.38	
Less: Closing Stock	18.23	6.10	4.61	7.77
Packing Materials:				
Opening Stock	12.57		11.21	
Add: Purchases	34.49		25.86	
	47.06		25.97	
Less: Closing Stock	3.19	43.88	12.57	13.40
Erection and Commissioning Charges		267.53		451.53
Job Work Expenses		31.37		19.36
Excise Duty		0.45		2.12
Power and Fuel		18.05		36.97
Rent		12.23		11.75
Repair to Machinery		29.02		14.33
Repair - Others		30.63		37.62
Insurance		13.91		16.97
Fees and Taxes		6.97		4.88
Prior Period Items		7.64		-
Loss on Sale of Fixed Assets		0.06		-
Auditors' Remuneration:				
- Statutory Audit Fees	1.50		1.83	
- Internal Audit Fees	2.98		-	
- Expenses reimbursement	0.10	4.59	0.30	2.13
Other Administrative Expenses:				
- Printing and Stationery	5.00		4.22	
- Telephone Expenses	10.12		11.77	
- Postage and Courier Expenses	5.48		4.41	
- Travelling and Conveyence	45.82		50.42	
- Books and Periodicals	0.66		1.34	
- Director Meeting Fees	-		0.03	
- Legal and Professional Charges	45.41		37.25	
- E.D.P Expenses	5.80		4.21	
- Vehicle Running & Maintenance	14.10		15.79	
- Subscription and Membership	4.52		5.26	
- Water & Electricity Expenses	6.27		3.65	
- Charity and Donations	0.35		0.70	
- Miscellaneous Expenses	0.61		0.61	
- Festival Expenses	0.93		2.49	
- ISO 9001 Expenses	0.08		0.13	
- Short & Excess Recoveries	0.19		0.34	
- Entertainment Expenses	1.82	147.14	0.74	143.37

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED MARCH 31,2012

<u>PARTICULARS</u>	AMOUNT IN ₹ 'Lacs			
	<u>2011-2012</u>		<u>2010-2011</u>	
Resarch and Development Expenses:				
- Material Consumed for Testing	0.39		11.47	
- Salary	9.63		3.41	
- Testing Fees	11.64		95.05	
- Technical Knowhow	-		7.42	
- Travelling	0.26	21.92	3.25	120.61
Sales Promotion		10.47		16.37
Other Selling Expenses:				
- Training, Seminar & Exhibition Expenses	19.88		5.45	
- Material Inspection Charges	3.85		15.52	
- Freight Outwards	197.96		150.71	
- Custom Duty	-		71.99	
- Advertisement & Publicity	7.86		10.29	
- Bad Debt Written Off	0.10		5.22	
- Commission paid	76.16		33.17	
- Rebate & Discount	8.18		1.32	
- Labour Cess	9.02		-	
- Late Delivery Charges and other deductions on power	25.05		49.51	
- Loss by Theft at Project Sites	12.92		-	
- Additional Sales Tax and Work Contract Tax	29.78	390.75	6.34	349.50
TOTAL (₹)		1,042.69		1,248.69

sd/-
(Shyam Sunder Sardana)
Chairman

sd/-
(Sanjeev Sardana)
Managing Director

sd/-
(Rajeev Sardana)
Joint Managing Director

sd/-
(Pooja Gulati)
Chief Financial Officer

AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**
DATED: **AUGUST 07,2012**

sd/-
(CA.RAVINDER AGRawal)
Partner
Membership No.: **088390**

NOTE 1:

A. SIGNIFICANT ACCOUNTING POLICIES :

1. BASIS OF ACCOUNTING:

The Company maintains its account on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) and in compliance with the Accounting Standards referred to in Section 211 (3C) and other requirements of the Companies Act, 1956. The accounting Policies have been consistently applied by the Company and the accounting Policies not referred to otherwise are in conformity with Generally Accepted Accounting Principles (GAAP).

2. REVENUE RECOGNITION:

Revenue from sale of goods is recognized on dispatch of goods to the customers and does not include amount recovered from customers towards Sales Tax, Excise Duty and other expenses.

Revenue from Power distribution and other contract operations is recognized as follows:

- In case of material supplies – on the basis of dispatch.
- In case of erection & commissioning work - on proportionate completion method.

3. FIXED ASSETS AND DEPRECIATION:

- i) Fixed assets are stated at cost of acquisition or construction less accumulated depreciation except for Land and Building which were revalued in the year 1991-1992 and are, therefore, stated at their revalued book values less accumulated depreciation thereon. Cost of acquisition or construction comprise of purchase price net of rebate & discounts, tax / duty credit availed and any directly attributable cost of bringing the assets to its working condition for the intended use.
- ii) Capital work in process includes cost of fixed assets under installation / erection as at the balance sheet date.
- iii) Depreciation is provided on pro rata basis, from the date the assets have been installed and put to use.
- iv) Depreciation on Plant & Machinery, Building and Office Equipments has been provided on straight line method and on other assets it has been provided on written down value method in the manner provided in Schedule-XIV of the Companies Act, 1956. Elastomer division of company has been operational on triple shift basis w.e.f 01.04.09 and accordingly depreciation has been charged.
- v) In case of revalued assets, the difference between the depreciation based on revaluation and the depreciation charged on historical costs is recouped out of revaluation reserve.
- vi) Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of Company's fixed assets. If any indication exists, an asset's recoverable amount is determined. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of net selling price and value in use. Value in use is determined as the present value of estimated future cash flows from the continuing use of assets and from its disposal at the end of its useful life.

4. INVENTORIES:

Inventories are valued at lower of the cost and net realizable value. The cost is determined as follows:

- i) Raw Materials, Stores and Spares and Packing material : At Cost on FIFO Basis
- ii) Work in process and Semi Finished Goods : At Cost plus appropriate production overheads.
- iii) Finished Goods : At cost plus appropriate production overheads.

Work in Process at sites relating to Power Distribution and other Projects is valued at Cost of Raw Material plus appropriate overheads.

5. EMPLOYEES BENEFITS:

- i) Benefits such as salaries, wages, bonus, etc. are recognized during the period in which the employee renders the related services.
- ii) Company's contributions to provident fund, employee state insurance scheme are recognized in profit and loss account during the period in which the employee renders the related services.
- iii) Contribution to Gratuity fund are paid by way of premium under 'Group Gratuity Policy' with Life Insurance Corporation of India and the expenditure is booked at each balance sheet date on the basis of actuarial valuations.

6. INVESTMENTS:

Investments are valued at their actual Cost of acquisition.

7. BORROWING COSTS:

All borrowing costs are recognized as an expense in the period in which they are incurred.

8. FOREIGN CURRENCY TRANSACTIONS:

- i) The reporting currency of the company is Indian Rupee.
- i) Foreign currency transactions are recorded in the reporting currency using the exchange rate at the date of the transaction. Exchange differences arising at the time of its settlement and on reporting at each balance sheet date of the Company, are recognized as income or expense in the period in which they arise.

9. RESEARCH AND DEVELOPMENT:

- i) Revenue Expenditure on research and development is charged under respective heads of account.
- ii) Capital Expenditure on Research and Development is included as part of fixed assets and depreciated on the same basis as other fixed assets.

10. TAXES ON INCOME:

- i) Current tax is determined in respect of taxable income for the year in accordance with the provisions of Income Tax Act, 1961.
- ii) Deferred tax is recognized on timing differences between the accounted income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the balance sheet date, subject to the consideration of prudence for deferred tax assets. These are capable of reversal in one or more accounting periods.

11. PROVISIONS AND CONTINGENT LIABILITIES:

The Company recognizes a provision when there is a present obligation as a result of past events and it is more likely than not that an outflow of resources would be required to settle the obligation and a reliable estimate can be made. A disclosure for a contingent liability is made when there is a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation for which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12) DISCLOSURE AS REQUIRED BY ACCOUNTING STANDARD (AS) 17:

SEGMENT REPORTING FOR THE YEAR ENDED MARCH 31, 2012: (Rs. In Lacs)

A. PRIMARY SEGMENTS (BUSINESS SEGMENTS):								
<u>PARTICULARS</u>	<u>TRADING ACTIVITIES</u>	<u>INSULATORS</u>	<u>SWITCHGEARS</u>	<u>EPC DIVISIONS</u>	<u>POWER TRANSMISSION LINE PROJECTS</u>	<u>WIND MILL POWER PROJECTS</u>	<u>UNALLOCABLE/ OTHERS</u>	<u>TOTAL</u>
REVENUE:								
a) External Sales								
i) Trading	2,462.70	-	-	-	-	-	-	2,462.70
Previous year	2,121.55	-	-	-	-	-	-	2,121.55
ii) Manufacturing	-	949.71	752.39	-	-	122.68	-	1,824.78
Previous year	-	868.86	221.25	-	-	114.42	-	1,204.53
iii) Contract Receipts	-	-	-	853.70	1,047.02	-	-	1,900.72
Previous year	-	-	-	-	2,361.82	-	-	2,361.82
b) Inter Segment Sale	0.02	2.74	-	-	-	-	-	2.76
Previous year	-	22.71	-	-	-	-	-	22.71
c) Other Income	23.35	30.48	1.91	-	-	3.23	143.10	202.07
Previous year	-	-	-	-	-	-	180.90	180.90
Total Revenue	2,486.07	982.93	754.30	853.70	1,047.02	125.91	143.10	6,393.03
Previous year	2,121.55	891.57	221.25	-	2,361.82	114.42	180.90	5,891.51
SEGMENT EXPENSES:								
a) Raw Material Consumed	1,873.68	459.08	578.60	-	-	-	-	2,911.36
Previous Year	1,784.65	507.61	178.52	-	-	-	-	2,470.78
b) Erection Charges	-	-	-	665.60	814.37	-	-	1,479.97
Previous Year	-	-	-	-	1,582.21	-	-	1,582.21
c) Admin., Selling & Other Expenses	204.42	272.78	86.20	81.71	247.84	27.61	-	920.56
Previous Year	87.20	336.18	30.30	-	361.33	13.53	-	828.54
d) Unallocated Expenses	-	-	-	-	-	-	323.55	323.55
Previous Year	-	-	-	-	-	-	290.96	290.96
Total Expenses	2,078.10	731.86	664.80	747.31	1,062.21	27.61	323.55	5,635.44
Previous year	1,871.85	843.79	208.82	-	1,943.54	13.53	290.96	5,172.49
Segment Result before Interest and Depreciation	407.97	251.07	89.50	106.39	(15.19)	98.30	(180.45)	757.59
Previous year	249.70	47.78	12.43	-	418.28	100.89	(110.06)	719.02
e) Financial Expenses	52.78	18.32	2.44	3.52	7.73	0.06	249.79	334.64
Previous year	155.59	38.98	0.36	-	100.17	5.03	-	300.13
f) Depreciation	-	56.99	5.20	-	-	117.94	35.98	216.11
Previous Year	-	53.17	6.21	-	-	117.94	52.58	229.90
Segment Result after Interest and Depreciation	355.19	175.76	81.86	-	(22.92)	(19.70)	(466.22)	206.84
Previous year	94.11	(44.37)	5.86	-	318.11	(22.08)	(162.64)	188.99
CAPITAL EMPLOYED:								
a) Segment Assets	1,082.84	892.49	558.46	362.52	2,520.59	214.32	1,699.20	7,330.42
Previous year	-	312.17	217.75	-	3,429.04	325.07	2,547.39	6,831.42
b) Segment Liabilities	6.90	286.41	235.95	52.33	343.90	0.61	6,404.32	7,330.42
Previous year	-	-	159.81	-	540.87	-	6,130.74	6,831.42
c) Net Assets	1,075.94	606.08	322.51	310.19	2,176.69	213.71	(4,705.12)	-
Previous year	-	312.17	57.94	-	2,888.17	325.07	(3,583.35)	-
d) Capital Expenditure Incurred during the year	-	26.31	14.51	-	-	-	36.97	77.79
Previous year	-	61.70	4.02	-	-	-	75.16	140.88

B. SECONDARY SEGMENTS (GEOGRAPHICAL SEGMENTS):

a) The distribution of Company's sales by geographical market is as under:

Sales and Service Revenue: (Rs.in Lacs)

	<u>Current Year</u>	<u>Previous Year</u>
Domestic	4,061.83	2,124.93
Overseas	2,331.20	3,814.84
Total	6,393.03	5,939.77

b) The Company's tangible fixed assets are located entirely in India

C. SEGMENT IDENTIFICATION, REPORTABLE SEGMENT AND DEFINITION OF EACH REPORTABLE SEGMENT:

a) Primary Segment:

In the opinion of the management, the business segment comprises the following:

- | | |
|--|---|
| i) Trading Activities | : Trading of Cable Jointing Kits & Fibre Glass Products |
| ii) Insulators | : Manufacturing of Insulators |
| iii) Switchgear | : Manufacturing of Vaccum Circuit Breaker |
| iv) Power Transmission Line & Projects | : Construction and Erection of Power Transmission Lines/ Power Station Engineering Projects |
| v) EPC Division | : Execution of Engineering Power Contracts |
| vi) Wind Mill Power Projects | : Wind Mill Power Generation |

b) Segment Identification:

Business Segments have been identified on the basis of the nature of the products / services, the organisational structure and the internal reporting system of the company.

B. NOTES TO ACCOUNTS:

- 1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to make it comparable with those of the current year's figures. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 2) The Company's appeals against the order of the Additional Commissioner of the Central Excise are pending with the relevant appellate authority, where in the Company has disputed the levy of a sum of ₹ 230.72 Lacs (Previous Year ₹ 276.13 Lacs) as Excise Duty and penalties thereon for the year 2005-2006 and 2006-2007.
- 3) Foreign Letter of Credits to the tune of ₹ 70.12 Lacs (Previous Year ₹ 113.49 Lacs) & Inland Letter of Credits to tune of ₹109.09 Lacs (Previous Year ₹ 336.39 Lacs) had been issued to the Company's constituents by State Bank of India against Counter Guarantee of the Company. A sum of ₹ 15.04 Lacs (Previous Year ₹ 43.69 Lacs) has been retained by the bank as margin in the shape of fixed deposit.
- 4) Performance Bank Guarantees/Other Bank Guarantees to the tune of ₹ 1528.70 Lacs (Previous Year ₹ 1433.40 Lacs) had been issued to Company's constituents by State Bank of India and Punjab National bank against the Counter Guarantee of the Company. A sum of ₹ 155.71 Lacs (Previous Year ₹ 130.40 Lacs) has been retained by the bank as margin in the shape of fixed deposit.
- 5) Sundry Creditors includes ₹ 233.29 Lacs due to Small Scale Industrial Undertakings (SSIs) (Previous year ₹ 5.92 Lacs).
- 6) Revenue Expenditure on Research and Development during the year is ₹ 21.92 Lacs (Previous year ₹ 120.61 Lacs) and Capital Expenditure is NIL (Previous Year ₹1.23 Lacs)
- 7) **Investment Activities :**

The Company has leased out some of its Land & Building to its associate concerns and has earned rentals amounting to ₹ 66.84 Lacs (Previous year ₹ 30.96 Lacs).

- 8) **Additional information on the Profit & Loss Account for the year ended March 31, 2012:**

A. Quantitative Details (Manufactured Products) :

CLASS OF GOODS	UNIT OF QTY.	QUANTITY 2011-2012	QUANTITY 2010-2011
Polymeric Insulator MV	Nos.	281113	235599
Vacuum Circuit Breaker	Nos.	389	116

B. Principal Raw Materials Consumed

The principal raw material consumed is Silicon Rubber and metal fittings. The same are available in various multiple sizes and accordingly exact quantities cannot be ascertained.

C. CIF Value of Imports: (₹ in Lacs)

Particulars	2011-2012	2010-2011
Raw Material	366.40	228.22

D. Payments in Foreign Currency (Cash Basis): (₹ in Lacs)

Particulars	2011-2012	2010-2011
Commission	30.18	20.08
Foreign Travel	18.81	16.47
Training, Seminar & Exhibition	5.22	1.95
Total	54.21	38.50

E. Earnings in Foreign Exchange: (₹ in Lacs)

Particulars	2011-2012	2010-2011
FOB Value of Exports	2096.66	1875.84

F. Value of Imported/Indigenous Raw Materials, Components and Spares Consumed :

	Particulars	2011-2012		2010-2011	
		₹ in Lacs	Percentage (%)	₹ in Lacs	Percentage (%)
i)	Raw Materials				
	- Imported	329.36	8.26	235.87	6.41
	- Indigenous	3659.90	91.74	3442.31	93.59
	Total	3989.26	100.00	3678.18	100.00
ii)	Components and Spares				
	- Indigenous	49.97	100.00	30.82	100.00

9) Details of Deferred Tax Assets: (₹ in Lacs)

Particulars	2011-2012	2010-2011
Deferred Asset	3.38	1.04
Deferred Liability	504.02	638.93
Net Deferred Liability	500.64	637.89
Total Deferred Tax Liability	162.44	211.89

10) **Related Party Disclosures: (₹ in Lacs)**

S.NO.	NAME OF ASSOCIATED PERSONS	NATURE OF TRANSACTION	2011-12	2010-11
1.	Yamuna Cable Accessories (P) Ltd.	Purchases	1939.10	1752.98
2.	Yamuna Insutech (P) Ltd.	Purchases	110.80	258.34
3.	Yamuna Cable Accessories (P) Ltd.	Sales	93.49	223.13
4.	Yamuna Cable Accessories (P) Ltd.	Payables	397.81	519.31
5.	Yamuna Insutech (P) Ltd.	Payables	11.97	25.95
6.	NGM Yamuna Power Ltd.	Receivable	74.35	(-)3.89
7.	YGC Projects Ltd.	Payables	0.24	0.00
8.	Yamuna Insutech (P) Ltd.	Payment of Dividend	1.93	3.15
9.	Yamuna Cable Accessories (P) Ltd.	Receipt of Dividend	5.91	0.00
10.	Yamuna Cable Accessories (P) Ltd.	Receipt of Rent	62.06	26.88
11.	Yamuna Insutech (P) Ltd.	Receipt of Rent	2.72	2.72
12.	Shyam Sardana & Sons - HUF	Payment of Rent	0.60	0.60
13.	Sh. Sanjeev Sardana	Receipt of Rent	1.13	1.13
14.	Sh.Rajeev Sardana	Receipt of Rent	0.68	0.00
15.	Sh.S.S.Sardana	Director's Remuneration	10.76	25.84
16.	Sh. Sanjeev Sardana	Director's Remuneration	24.00	24.00
17.	Sh.Rajeev Sardana	Director's Remuneration	14.67	0.00

11) **Earnings per Share:**

	Particulars	2011-12	2010-11
(i)	Net Profit after Tax (₹ in lacs)	182.65	205.62
(ii)	Number of Equity shares outstanding (Nos.)	960000	9,60,000
(iii)	Basic and Diluted Earnings per share (₹) (Face Value- ₹ 10 each - Fully Paid up)	19.03	21.42

12) **Managerial Remuneration: (₹ in Lacs)**

Particulars	2011-12	2010-11
Directors' Remuneration	49.43	58.89
Directors' Sitting Fees	0.00	0.03
Total	49.43	58.92

Computation of Net Profit as per Section 198 read with Section 309(5) and Section 349 of the Companies Act, 1956

(₹ in Lacs)

Particulars	2011-2012	2010-2011
Profit Before Taxation	206.84	188.99
Less : Profit on sale of fixed assets	0.00	12.84
Less : Profit on sale of Investments	0.00	2.94
Less : Bad Debt Recovered	3.20	2.72
Add : Loss on sales of fixed assets	0.06	-
Add : Managerial Remuneration	49.43	58.92
Net Profit in terms of Section 198 of the Companies Act, 1956	253.13	229.41

13) **IMPORTANT PERFORMANCE RATIOS**

Particulars		2011-12	2010-11
Net Profit before Tax to Sales	%	3.33	3.31
Profit after Tax to Sales	%	2.93	3.60
Return on Net Worth	%	6.27	7.47
Current Ratio	No. of Times	1.42 : 1	1.46 : 1
Sales to Total Assets	No. of Times	0.85	0.84
Return on Capital Employed	%	12.15	12.88
Gross Profit Ratio	%	23.78	23.93
Debtors' Velocity	Month's Sales	7.53	7.67
Creditors' Velocity	Month's Purchase	3.05	3.62

14) **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

REGISTRATION DETAILS:

Registration No.	H-6515	State Code	05
Balance Sheet Date	31.3.2012		

CAPITAL RAISED DURING THE YEAR (Amount in Lacs)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil
Shares issued against the Detachable Warrants	Nil		

POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Lacs)

Total Liabilities	Total Assets
-------------------	--------------

SOURCES OF FUNDS:

Paid-up Capital	96.00	Reserves & Surplus	2818.81
Secured Loans	2675.41	Unsecured Loans	Nil
Deferred Tax Liabilities	162.44		

APPLICATION OF FUNDS:

Net Fixed Assets	1281.93	Investments	222.99
Net Current Assets	4247.74	Misc. Expenditure	Nil
Accumulated Losses	Nil		

PERFORMANCE OF COMPANY (Amount in Lacs)

Turnover & Other Incomes	6393.03	Total Expenditure	6186.19
Profit before tax	206.84	Profit after tax	182.65
Earning per share	19.03	Dividend Rate	₹ 1.50 per Share

GENERIC NAMES OF THREE PRINCIPAL PRODUCTS OF COMPANY (As per monetary terms)

<u>Item Code No. (ITC Code)</u>	<u>Product Description</u>
8546 90 90	Polymeric Insulator
8537 20 00	Vacuum Circuit Breaker

YAMUNA POWER AND INFRASTRUCTURE LIMITED, JAGADHRI
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2012

		(Amount In Lacs ₹)	
S.NO.	PARTICULARS	2011-2012	2010-2011
I.	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
A	NET PROFIT BEFORE TAXATION AND EXTRA-ORDINARY ITEMS:	206.84	188.99
	Add: Depreciation	216.11	229.90
	Prior Period Items	7.64	(21.59)
	Profit/Loss on sale of Fixed Assets	0.06	(12.84)
	Profit/Loss on sale of Investments	0.00	(2.94)
	Foreign Exchange (Profit) / Loss	(50.51)	(10.89)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	380.14	370.63
B	ADJUSTMENTS FOR WORKING CAPITAL:		
	Inventories	(418.70)	(54.83)
	Receivables & Loan and Advances	(107.30)	1006.57
	Trade Payables & Others	81.03	(703.73)
	Borrowing from Bank	332.27	(1025.62)
C	CASH GENERATED FROM OPERATIONS	267.45	(406.98)
	Less: Income Tax & TDS paid	73.65	29.62
	CASH FLOW BEFORE EXTRA-ORDINARY ITEMS	193.80	(436.60)
D	EXTRA-ORDINARY ITEMS		
	Less: Foreign Exchange Profit / (Loss)	50.51	10.89
	Prior Period Items	(7.64)	21.59
	NET CASH FROM OPERATING ACTIVITIES	236.68	(404.12)
II.	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
	Net Proceeds from Investment	(114.33)	8.39
	Purchase of Fixed Assets	(77.79)	(140.89)
	Sale of Fixed Assets	0.04	141.71
	CASH FLOW FROM INVESTING ACTIVITIES	(192.08)	9.21
III.	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
	Proceeds from Term Loan	(27.37)	(236.85)
	Dividend Paid	(16.74)	(16.79)
	NET CASH GENERATED FROM FINANCIAL ACTIVITIES	(44.10)	(253.64)
IV.	NET SURPLUS / (DEFICIT)	0.50	(648.55)
V.	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	0.50	(648.55)

NOTE: FIGURES IN BRACKETS REFLECT CASH OUTFLOWS

sd/- (Shyam Sunder Sardana) Chairman	sd/- (Sanjeev Sardana) Managing Director	sd/- (Rajeev Sardana) Joint Managing Director	sd/- (Pooja Gulati) Chief Financial Officer
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AUDITOR'S REPORT

As per our separate report of even date.

For **K.M.AGRawal & CO.**

Chartered Accountants

Firm Registration No.: **001591N**

PLACE: **YAMUNA NAGAR**

DATED: **AUGUST 07,2012**

sd/-
(CA.RAVINDER AGRAWAL)
Partner
Membership No.: **088390**

YAMUNA POWER AND INFRASTRUCTURE LIMITED

REGD.OFFICE: SARDANA NAGAR, AMBALA ROAD,
Yamunanagar - 135 003 (HARYANA)

FORM OF PROXY

Registered Folio No. _____

I/We _____ resident of _____
being a Member(s) of the above-named Company, hereby appoint Mr./Mrs.
_____ resident of _____
or failing him Mr./Mrs. _____ resident of _____
as my/our proxy to attend and vote on my/our behalf at the **Thirty Ninth Annual General Meeting** of the Company to be held on **Saturday, 15th September 2012** at **11.30 A.M.** and at any adjournment thereof.

Signed this _____ day of _____ 2012.

Affix
Re1/-
Revenue
Stamp

(Signature of Proxy)

(Signature of Sole/First shareholder)

NOTE: This form of proxy duly completed, stamped and signed should be deposited at the Registered Office of the Company not less than 48 hours before commencement of the meeting.

This attendance slip duly filled in to be handed over at the entrance of the Meeting Hall

YAMUNA POWER AND INFRASTRUCTURE LIMITED

I hereby record my presence at the 39th ANNUAL GENERAL MEETING OF YAMUNA POWER AND INFRASTRUCTURE LIMITED, Sardana Nagar, Ambala Road, Yamunanagar – 135003 (Haryana).

Name of the attending member (in block letters) _____

Member's Folio Number _____

No. of Shares Held _____

Name of Proxy (in block letters, to be filled in if the proxy attends instead of the member)

Member's/Proxy's Signature

To be signed at the time of handing over this slip.